

**AMSTON LAKE DISTRICT**  
**FINANCIAL STATEMENTS**  
**JUNE 30, 2008**

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**AMSTON LAKE DISTRICT**  
**Statement of Net Assets**  
**June 30, 2008**

**ASSETS**

Cash and cash equivalents	\$	91,841
Property taxes receivable net of allowance for collection losses		20,155
Prepaid expenses		2,301
Capital assets – non-depreciable		463,276
Capital assets – net of accumulated depreciation		<u>124,959</u>
<b>Total Assets</b>		<u><u>702,532</u></u>

**LIABILITIES**

Accounts payable and accrued expenses		23,920
Loan payable, due in less than one year		8,490
Loan payable, due in more than one year		<u>61,035</u>
<b>Total Liabilities</b>		<u><u>93,445</u></u>

**NET ASSETS:**

Investment in capital assets, net of related debt		518,710
Restricted		23,251
Unrestricted		<u>67,126</u>
<b>Total Net Assets</b>	\$	<u><u>609,087</u></u>

The notes to the financial statements are an integral part of this statement.

**AMSTON LAKE DISTRICT**  
**Statement of Activities**  
**For the Year Ended June 30, 2008**

<b>Functions/Programs</b>	Expenses	Program Revenue and Charges for services	Net Revenue/ (Expense) & Changes in Net Assets
<b>Primary government:</b>			
Governmental activities:			
Administration and professional	\$ 17,739		\$ (17,739)
Lake expenses	64,810		(64,810)
Maintenance and repairs	18,456		(18,456)
Depreciation	9,437		(9,437)
Insurance	19,140		(19,140)
Interest on long-term debt	5,304		(5,304)
Tax collections	8,232		(8,232)
Other costs	<u>13,903</u>	<u>          </u>	<u>(13,905)</u>
<b>Total governmental activities</b>	<b>\$ <u>157,023</u></b>	<b><u>          </u> --</b>	<b><u>(157,023)</u></b>
<b>General Revenues:</b>			
Property taxes			171,529
Interest earnings			4,347
Other revenue			<u>20</u>
<b>Total general revenues</b>			<b>175,896</b>
Change in net assets			18,873
Net assets – beginning, as restated			<u>590,214</u>
Net assets - ending		\$	<u>609,087</u>

The notes to the financial statements are an integral part of this statement.

**AMSTON LAKE DISTRICT**  
**Balance Sheet – Governmental Funds**  
**June 30, 2008**

<b>ASSETS</b>	General Fund	Lebanon Road Fund	Main Dam Fund	Total
Cash and cash equivalents	\$ 79,381	\$ 4,230	\$ 8,230	\$ 91,841
Property taxes receivable net of collection losses	20,155			20,155
Prepaid expenses	<u>          </u>	<u>          </u>	<u>10,791</u>	<u>10,791</u>
<b>Total Assets</b>	<u>99,536</u>	<u>4,230</u>	<u>19,021</u>	<u>122,787</u>
 <b>LIABILITIES</b>				
Accounts payable and accrued expenses	23,920			23,920
Deferred revenue	<u>16,397</u>	<u>          </u>	<u>          </u>	<u>16,397</u>
<b>Total Liabilities</b>	<u>40,317</u>	<u>          </u>	<u>          </u>	<u>40,317</u>
 <b>FUND BALANCES</b>				
Reserved		4,230	19,021	23,251
Unreserved/undesignated	<u>59,219</u>	<u>          </u>	<u>          </u>	<u>59,219</u>
<b>Total Fund Balances</b>	<u>59,219</u>	<u>4,230</u>	<u>19,021</u>	82,470
<b>Total liabilities and fund balances</b>	\$ <u>99,536</u>	\$ <u>4,230</u>	\$ <u>19,021</u>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and are not reported in the funds.	588,235
Repayment of debt principal in advance of the due date is a reduction of the liability due in less than one year.	(8,490)
Other assets are not available to pay for current period expenditures and are deferred in the funds.	16,397
Long-term liabilities are not due and payable in the current period and therefore, are not reported in the funds.	<u>(69,525)</u>
Net assets of governmental activities	\$ <u>609,087</u>

The notes to the financial statements are an integral part of this statement.

**AMSTON LAKE DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances -**  
**Governmental Funds**  
**For the Year Ended June 30, 2008**

<b>Revenues</b>	General Fund	Lebanon Road Fund	Main Dam Fund	Total
Property tax	\$ 168,140	\$	\$	\$ 168,140
Interest	3,515	331	501	4,347
Other revenue	<u>20</u>	<u>          </u>	<u>          </u>	<u>20</u>
<b>Total Revenues</b>	<u><u>171,675</u></u>	<u><u>331</u></u>	<u><u>501</u></u>	<u><u>172,507</u></u>
<b>Expenditures</b>				
Administration and professional	\$ 17,156	\$	\$ 584	\$ 17,740
Lake expenses	86,176			86,176
Maintenance and repairs		18,760	1,752	20,512
Insurance	19,140			19,140
Debt service			22,283	22,283
Tax collection	8,232			8,232
Other costs	<u>13,904</u>	<u>          </u>	<u>          </u>	<u>13,904</u>
<b>Total Expenditures</b>	<u><u>144,608</u></u>	<u><u>18,760</u></u>	<u><u>24,619</u></u>	\$ <u><u>187,987</u></u>
<b>Revenues over/(under) expenditures</b>	27,067	(18,429)	(24,118)	(15,480)
<b>Other Financing Sources/(Uses)</b>				
Operating transfers	<u>(38,156)</u>	<u>12,000</u>	<u>26,156</u>	<u>          </u>
<b>Net Change in Fund Balance</b>	(11,089)	(6,429)	2,038	(15,480)
<b>Fund Balance – Beginning (as restated)</b>	<u>70,308</u>	<u>10,659</u>	<u>16,983</u>	<u>97,950</u>
<b>Fund Balance - Ending</b>	\$ <u><u>58,219</u></u>	\$ <u><u>4,230</u></u>	\$ <u><u>19,021</u></u>	\$ <u><u>82,470</u></u>

The notes to the financial statements are an integral part of this statement.

**AMSTON LAKE DISTRICT**  
**Reconciliation of the Statement of Revenue, Expenditures and**  
**Changes in Fund Balances -- Governmental Funds to the**  
**Statement of Activities**  
**For the Year Ended June 30, 2008**

Amounts reported for governmental activities in the Statement of Activities differ because:

Net change in governmental fund balances	\$ (15,480)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which these outlays exceeded depreciation in the current period.	13,985
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the funds until they become measurable and available.	3,389
Repayment of debt principal which has no effect on net assets of governmental activities is an expenditure in the governmental funds	<u>16,979</u>
Change in Net Assets of Governmental Activities	\$ <u>18,873</u>

The notes to the financial statements are an integral part of this statement.

**AMSTON LAKE DISTRICT  
Notes to the Financial Statements  
June 30, 2008**

**Note 1. Summary of Significant Accounting Policies**

**Reporting Entity**

The Amston Lake District was formed on April 30, 2002 under authority of Connecticut Special Act No. 2-02. That act allowed the merger of the Amston Lake Hebron and Amston Lake Lebanon Tax Districts into the Amston Lake District (the District), which received the assets of the former two districts.

The district is governed by a nine member Board of Directors, the members of which are elected by the district. The purpose of the District is to acquire, construct, maintain and regulate public works and recreational facilities, and to plan, provide and manage flood and erosion control systems within the District's boundaries. The financial statements include all of the services provided by the District to residents and businesses within its boundaries.

Accounting principles generally accepted in the United States of America require that the reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided in GASB 2100 have been considered and there are no agencies or entities which should be presented with the District.

**Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the District.

The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues. Direct expenses are those that are clearly identifiable with a given function or segment. Program revenues include (1) charges to customers or applicants who directly benefit from a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**AMSTON LAKE DISTRICT**  
**Notes to the Financial Statements - continued**  
**June 30, 2008**

**Measurement focus, basis of accounting and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both available and measurable. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred as under accrual accounting, however, debt service expenditures and claims and judgments, are recorded only when payment is due.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Lebanon Road Fund* is used to account for the financial resources for the improvement, maintenance and repair of District owned roads within the Town of Lebanon.

The *Main Dam Fund* is used to account for the financial resources for the improvement, maintenance and repair of the dam.

**Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which unfulfilled purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. The District had no encumbrances outstanding at year-end.

**AMSTON LAKE DISTRICT**  
**Notes to the Financial Statements - continued**  
**June 30, 2008**

**Property taxes**

Property taxes are assessed as of October 1 and are levied on the following July 1. Real estate tax greater than \$250 is due in two installments on July 1 and the following January 1. Liens are filed in June on delinquent real estate taxes.

**Cash and cash equivalents**

The District considers all certificates of deposit and highly liquid short-term investment funds with original maturities of three months or less, when purchased, to be cash equivalents.

**Allowance for Collection Losses**

Property taxes receivable are reported net of allowance for collection losses of approximately \$1,000. The allowance for collection losses represents those accounts which are deemed uncollectible based upon collection history.

**Accounting estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

**Capital assets**

Capital assets which include property, equipment and infrastructure assets are reported in the governmental column in the government-wide financial statements. Infrastructure of the district consists mainly of 2.5 miles of roads and a dam. Capital assets are defined by the District as assets with an initial, individual cost of \$500. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. The carrying value of the roads and right-of-ways is based on the assessed value on October 1, 2002. Donated capital assets are recorded at fair value at the date of the donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. The straight-line method is used for depreciable capital assets over an estimated useful life of five to fifteen years.

**AMSTON LAKE DISTRICT**  
**Notes to the Financial Statements - continued**  
**June 30, 2008**

**Long-term obligations**

In the government-wide financial statements, long-term debts are reported as liabilities in the statement of net assets. In the fund financial statements, the face amount of the debt issued is reported as other financing sources, and debt principal payments are reported as expenditures.

In the government-wide financial statements, net assets are classified in the following categories:

**Invested in Capital Assets, Net of Related Debt** – This category groups all capital assets into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

**Restricted Net Assets** – This category represents the net assets of the District which are restricted by external parties (creditors, grantors, contributors or laws and regulations).

**Unrestricted Net Assets** – This category represents the net assets of the District which are not restricted for any project or other purpose.

In the fund financial statements, fund balances of governmental funds are classified in three separate categories as follows:

**Reserved fund balance** – indicates that portion of fund equity that is not available for appropriation or which has been legally segregated for specific purposes.

**Unreserved/Designated fund balance** – indicates that portion of fund equity for which the District has made tentative plans.

**Unreserved/undesignated fund balance** – indicates that portion of fund equity which is available for appropriation and expenditure in future periods, or if a deficit, for which future funding will be required.

**AMSTON LAKE DISTRICT**  
**Notes to the Financial Statements - continued**  
**June 30, 2008**

**Note 2.           Budgets and Budgetary Accounting**

The annual District budget is prepared by the Treasurer, reviewed by the Board of Directors and presented at the District's Annual meeting for adoption.

The Board of Directors may make supplemental appropriations during the year provided that such appropriations do not exceed \$2,500. All expenditures that exceed \$2,500 and are unbudgeted, or that exceed a budgeted line item by \$2,500 require approval at a Special District meeting, unless such expenditures are in response to a dam emergency. At a Special District meeting on December 1, 2007, the electors approved a supplemental appropriation of \$6,000 for the fiscal year ended June 30, 2008 for the purchase of boat docks. There were no emergency appropriations during the year.

Unexpended appropriations lapse at the end of the fiscal year. The General Fund budget is prepared on the modified accrual basis of accounting.

**Note 3.           Cash and Cash Equivalents**

The District does not have a policy for deposits. As a matter of practice, the District follows State statutes regarding the deposit of public funds; as such the District may place its deposits with any qualified public depository. The State of Connecticut requires that each depository maintain segregated collateral in an amount equal to a defined percentage of its public deposits based upon the bank's risk based capital ratio. As of June 30, 2008 the entire amount of cash deposits of \$91,841 was covered by the Federal Depository Insurance Corporation. Due to higher cash flows at certain times during the year, deposits may exceed the amount of federally insured amounts. Additional protection against loss is provided for deposits in excess of such insured amounts by the Connecticut General Statutes. It cannot be determined how much of the excess deposits of the District are covered by such provisions.

On Friday, October 3, 2008, President Bush signed into law the Emergency Economic Stabilization Act of 2008 which temporarily increases deposit insurance coverage from \$100,000 to \$250,000 per depositor per insured bank, through December 31, 2009. The legislation provides that the basic deposit insurance limit will return to \$100,000 after December 31, 2009.

**AMSTON LAKE DISTRICT**  
**Notes to the Financial Statements - continued**  
**June 30, 2008**

**Note 4. Capital Assets**

Capital asset activity for the year ended June 30, 2008 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
Capital assets, not being depreciated:				
Land	\$ 389,016	\$	\$	\$ 389,016
Land improvements		4,200		4,200
Infrastructure	<u>70,060</u>	<u>          </u>	<u>          </u>	<u>70,060</u>
Total capital assets not being depreciated	<u>459,076</u>	<u>4,200</u>	<u>  --</u>	<u>463,276</u>
Capital assets, being depreciated:				
Equipment	7,448	17,470		24,918
Infrastructure	<u>114,928</u>	<u>1,752</u>	<u>          </u>	<u>116,680</u>
Total capital assets being depreciated	122,376	19,222	---	141,598
Less accumulated depreciation for:				
Equipment	(2,767)	(1,598)		(4,365)
Infrastructure	<u>(4,435)</u>	<u>(7,838)</u>	<u>          </u>	<u>(12,273)</u>
Total accumulated depreciation	<u>(7,202)</u>	<u>(9,437)</u>	<u>  --</u>	<u>(16,639)</u>
Total capital assets, being depreciated, net	<u>115,174</u>	<u>9,785</u>	<u>  --</u>	<u>124,959</u>
Governmental activities capital assets, net	\$ <u>574,250</u>	\$ <u>13,985</u>	\$ <u>  --</u>	\$ <u>588,235</u>

**Note 5. Revenue – Recognized and deferred**

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property tax revenues are recognized when they become available or within sixty days of the fiscal year end. Deferred property tax revenue at June 30, 2008 totaled \$16,397. Collections of current property taxes based on the October 1, 2006 grand list were 92.5% of the adjusted levy collectible.

**AMSTON LAKE DISTRICT**  
**Notes to the Financial Statements - continued**  
**June 30, 2008**

**Note 6. Interfund Receivables, Payables and Transfers**

During the course of normal operations, the District transfers monies between its governmental funds. Transfers are used to account for unrestricted revenues collected mainly in the general fund to finance various projects in accordance with budget authorizations. Interfund transactions are classified as “Other Financing Sources and Uses” in the fund financial statements.

**Note 7. Notes Payable**

On September 22, 2006 the District secured a tax anticipation note with TD Banknorth in the amount of \$106,000. The note bears interest at the rate of 5.9%. Proceeds were used for the repair of the dam inlet structure. The loan is being repaid in biannual installments of \$8,490 plus interest. The balance of the obligation at June 30, 2008 was \$ 69,525. Debt maturities total \$ 8,490 in fiscal year ending June 30, 2009, \$16,980 per year for fiscal years ending June 30, 2009 through June 30, 2012 and \$1,605 in fiscal year ending June 30, 2013.

**Note 8. Prior period adjustment - restatement of Net Assets**

The District has restated Net Assets as of June 30, 2007 for the cumulative effect of reporting revenue using the economic resources measurement, namely that property tax revenues are recognized as revenues in the year for which they are levied regardless of the timing of related cash flows. Previously issued statements reported revenue using the current financial resources measurement focus. The effect of the restatement is as follows:

Net Assets as of June 30, 2007 – as originally reported	\$ 577,206
Correction of error:	
Increase in property tax revenue:	\$ 14,008
Less increase in allowance for collection losses	<u>(1,000)</u>
Net increase	<u>13,008</u>
Net Assets as of June 30, 2007, as restated	<u>\$ 590,214</u>
Revenue as originally reported for the year ended June 30, 2007	\$ 169,193
Net increase in revenue	<u>13,008</u>
Revenue, as corrected	<u>\$ 182,201</u>
Change in Net Assets as originally reported	\$ 28,372
Net increase in revenue	<u>13,008</u>
Change in Net Assets, as restated	<u>\$ 41,380</u>

**AMSTON LAKE DISTRICT**  
**Notes to the Financial Statements - continued**  
**June 30, 2008**

**Note 9            Prior period adjustment – restatement of Fund Balance**

The District has restated Fund Balance as of June 30, 2007 for the correction of an error in the amount of \$98.

Fund Balance as originally reported	\$ 97,852
Math error	<u>98</u>
Fund Balance, as restated	<u>\$ 97,950</u>

**Note 10.        Risk Management**

The District is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets; errors and omissions; employment practices; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past year.

**Note 11.        Lake Management**

In March 2008 the District hired a lake manager to manage the operations and maintenance of District properties. The employee is an at-will employee and the employment relationship may be terminated by either party, with or without cause. Previously, these duties were performed by subcontractors.

**SUPPLEMENTARY SCHEDULES**

**AMSTON LAKE DISTRICT**  
**Schedule of Expenditures – Budget and Actual**  
**General Fund**  
**For the Fiscal Year Ended June 30, 2008**

	Actual	Budget - Final (a)	Variance Positive (Negative)
<b>Administrative &amp; Professional</b>			
Clerk – fee	\$ 1,775	\$ 2,184	\$ 409
Treasurer – fee	2,183	2,183	---
Meeting expenses – minutes	511	105	(406)
Legal notices	1,095	700	(395)
Office and postage	1,110	500	(610)
Post office box	54	45	(9)
Website	170	120	(50)
Records storage/safe deposit box	782	770	(12)
Bank service charges	<u>60</u>	<u>60</u>	<u>---</u>
Subtotal - Administrative	7,740	6,667	(1,073)
Audit fees	3,000	3,200	200
Legal fees	<u>6,415</u>	<u>5,000</u>	<u>(1,415)</u>
Total Admin. & Professional Services	<u>17,155</u>	<u>14,867</u>	<u>(2,288)</u>
<b>Tax Collection</b>			
Tax collector fee	5,460	5,460	---
Lien fees	140	120	(20)
Tax software license and support	1,000	1,000	---
Supplies and other	1,632	1,550	(82)
Tax collector training	<u>0</u>	<u>75</u>	<u>75</u>
Total Tax Collection	<u>8,232</u>	<u>8,205</u>	<u>(28)</u>
<b>Insurance</b>			
General liability, errors and omissions	17,167	17,164	(3)
Workers compensation	1,827	---	(1,827)
Integrity bond	<u>146</u>	<u>200</u>	<u>54</u>
Total Insurance	<u>19,140</u>	<u>17,364</u>	<u>(1,776)</u>
<b>Other</b>			
Lake expenses (Schedule 2)	86,176	78,047	(8,129)
Property taxes	9,014	9,777	763
ALIA contribution	4,550	4,550	---
Contingency	<u>339</u>	<u>2,500</u>	<u>2,161</u>
Total Other	100,079	94,874	5,205
<b>General Fund - Total Expenses</b>	\$ 144,607	\$ 135,310	\$ (9,297)
<b>Transfers to Dam Fund</b>	26,156	26,156	---
<b>Transfers to Lebanon Road Fund Expenses</b>	<u>12,000</u>	<u>18,000</u>	<u>6,000</u>
<b>Grand Total – All Funds</b>	\$ <u>182,763</u>	\$ <u>179,466</u>	\$ <u>(3,297)</u>

(a) At a Special District meeting on December 1, 2007 the original budget of \$173,466 was increased by \$6,000.

**AMSTON LAKE DISTRICT**  
**Schedule of Expenditures – Budget and Actual**  
**Lake Expenses**  
**For the Fiscal Year Ended June 30, 2008**

	<b>Actual Amount</b>		<b>Budget - Final (b)</b>		<b>Variance Positive (Negative)</b>
Wages and payroll taxes (a)	\$ 7,167	\$	---	\$	(7,167)
Contractors - lake management services (a)	13,335		24,707		11,372
Maintenance and landscaping:					
Main dam	959		1,500		541
Right-of-ways	5,986		5,500		(486)
Duck pond	960		850		110
Boat docks (b)	15,340		6,700		(8,640)
Beaches	9,913		1,200		(8,713)
Aquatic plant/weed control	2,355		10,750		8,395
Water quality management	5,346		7,075		1,729
E-Coli testing	800		1,640		840
Office supplies and miscellaneous	3,647		450		(3,197)
Gas for equipment	217		350		133
Memberships	150		325		175
Newsletter and postage expense	2,722		2,000		(722)
Volunteer refreshments	---		100		100
Sanitation	995		800		(195)
Security services	9,088		8,800		(288)
Signs and bulletin boards	3,547		400		(3,147)
Lake passes	2,535		3,300		765
Gate monitoring	<u>1,114</u>		<u>1,600</u>		<u>486</u>
<b>Total Expenses</b>	<b>\$ <u>86,176</u></b>	<b>\$</b>	<b><u>78,047</u></b>	<b>\$</b>	<b><u>(8,129)</u></b>

**(a) Lake Management**

In March 2008 the District hired a lake manager on an hourly basis to manage the operations and maintenance of District properties. Previously, these duties were performed by subcontractors.

**(b) Supplemental Appropriation – Lake Expense – Maintenance**

On December 1, 2007 the District held a Special district meeting and approved a \$6,000 supplemental appropriation to purchase docks for a total lake expense budget of \$78,047. The docks were installed in May 2008 at a cost of \$15,090.

**Amston Lake District  
Report of Tax Collector  
For the Fiscal Year Ended June 30, 2008**

Grand List	Collections							Uncollected Taxes June 30, 2008
	Uncollected Taxes July 1, 2007	Adjustments	Net Amount Collectible	Taxes	Interest	Liens	Total Collections	
2006	\$ 167,615	\$ (261)	\$ 167,354	\$ 156,702	\$ 1,553	\$ -	\$ 158,255	\$ 10,652
2005	11,642		11,642	5,692	1,122	864	7,678	5,950
2004	3,207		3,207	760	325	168	1,253	2,447
2003	900		900	141	89	48	278	759
2002	388		388	4	3		7	384
2001	81		81	3	3		6	78
2000	57		57				-	57
1999	57		57				-	57
1998	62		62				-	62
1997	53		53				-	53
1996	53		53				-	53
1995 & Prior	603		603				-	603
<b>Total</b>	<b>\$ 184,718</b>	<b>\$ (261)</b>	<b>\$ 184,457</b>	<b>163,302</b>	<b>3,095</b>	<b>1,080</b>	<b>167,477</b>	<b>\$ 21,155</b>
Accrual adjustments: Additions								
Additions:								
				14,008			14,008	
				21,155			21,155	
Subtractions:								
				(17,103)			(17,103)	
				(17,397)			(17,397)	
<b>Total Revenue - FYE 6/30/08</b>				<b>\$ 163,965</b>	<b>\$ 3,095</b>	<b>\$ 1,080</b>	<b>\$ 168,140</b>	