

Financial Presentation

Treasurer's Report
by Anita Connor

Tax Collector's Report
by Eileen Curtin

Amston Lake Tax District – Operating Results

as of April 30, 2017

OPERATING RESULTS			
		Current Yr YTD 4/30/17	Last Fiscal Yr. FYE 6/30/16
Total Revenue		\$ 177,160	\$ 176,965
Expenses			
General Fund - Lake Expense		44,504	55,372
General Fund - All Other Expense		54,104	62,130
General Fund - Special Projects		12,350	57,100
Subtotal-General Fund Expense		110,958	174,602
Lebanon Roads Fund Expense		46,720	34,093
Main Dam Fund Expense		-	-
Total Expenses		157,678	208,695
Net Revenue Over Expenses		\$ 19,482	\$ (31,730)
Net Revenue Over/(Under) Expenses By Fund			
General Fund		\$ 43,203	\$ (60,989)
Road Fund		(23,721)	15,907
Dam Fund		-	-
Rainy Day Fund		-	13,374
Invasive Plant Fund		-	(22)
Total - All Funds		\$ 19,482	\$ (31,730)

Amston Lake District – Budget to Actual Results

as of April 30, 2017

BUDGET TO ACTUAL RESULTS			
		Current Yr	Last Fiscal Yr.
		YTD 4/30/17	FYE 6/30/16
Budgeted Revenue		\$ 173,475	\$ 174,950
Total Actual Revenue		177,160	176,965
Revenue in excess of budget		\$ 3,685	\$ 2,015
Budgeted Expenses		\$ 171,070	\$ 174,950
Total Actual Expenses		157,678	208,695
Expenses under/(in excess of) budget		\$ 13,392	\$ (33,745)
Net Amount Underspet/(Overspent)		\$ 17,077	\$ (31,730)

Where We Are Thru April 30, 2017

	Annual Budget	Ten Months Ended April 30, 2017		
	FYE 6/30/17	Budget	Actual	Variance
Total Revenue	\$ 174,717	\$ 173,475	\$ 177,160	\$ 3,685
Lake Expenses:				
Lake Health - Boat inspections & misc.	3,150	\$ 2,327	\$ 940	\$ 1,387
Lake Health - Testing, barley straw, aquatic plants	11,350	10,350	10,375	(25)
Maintenance and Repairs - all properties	18,650	15,650	11,965	3,685
Security & Gate Monitoring	26,650	17,850	17,807	43
Sanitation	100	100	754	(654)
Lake Passes	3,400	200	2,663	(2,463)
Special Projects - Various	21,200	21,200	12,350	8,850
Subtotal - Lake Expenses	\$ 84,500	\$ 67,677	\$ 56,854	\$ 10,823
Administrative Expenses				
Clerk and Treasurer Fees	8,892	7,410	6,669	741
Office Supplies, Records Storage & Misc.	2,410	2,287	2,266	21
Accounting and Legal Fees	5,900	5,483	1,135	4,348
Tax Collection Expenses	9,375	7,896	7,080	816
Insurance	7,200	7,200	7,512	(312)
Property Taxes	23,800	23,800	19,431	4,369
ALA Support	7,000	7,000	8,000	(1,000)
Communications	2,640	2,317	2,011	306
Subtotal - Administrative Expenses	67,217	63,393	54,104	9,289
Total - General Fund	151,717	131,070	110,958	20,112
Lebanon Roads Fund expense	23,000	23,000	46,720	(23,720)
TOTAL EXPENSES - ALL FUNDS	\$ 174,717	\$ 154,070	\$ 157,678	\$ (3,608)
Net Revenue Over/(Under) Expenses	\$ -	\$ 19,405	\$ 19,482	\$ 77