

AMSTON LAKE DISTRICT
MONTHLY FINANCIAL REPORT FOR
JULY 2019

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 7/31/2019

	General Fund	Lebanon Road Fund	Main Dam Fund	Future Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
ASSETS							
Cash and Cash Equivalents							\$ -
Cash in Checking	10,983	872	100				11,955
Cash in Savings	76,028	51,000		50,042	62,402	125,105	364,577
Total Cash	87,011	51,872	100	50,042	62,402	125,105	376,532
Prepaid Expenses	3,009						3,009
Property Taxes Receivable-net	16,588						16,588
Due From Other Funds	299	-					299
Total Assets	\$ 106,907	\$ 51,872	\$ 100	\$ 50,042	\$ 62,402	\$ 125,105	\$ 396,428
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES							
Accounts Payable	\$ 17,425						\$ 17,425
Due to Other Funds	-		100	42	52	105	299
Credit Card Charges	\$ -						-
Total Liabilities	\$ 17,425	\$ -	\$ 100	\$ 42	\$ 52	\$ 105	\$ 17,724
Deferred Inflows - Tax Revenue	\$ 13,283						\$ 13,283
Fund Balances							
Committed		51,872	-	50,000	62,350	125,000	289,222
Unassigned	76,199						76,199
Total Fund Balances	\$ 76,199	\$ 51,872	\$ -	\$ 50,000	\$ 62,350	\$ 125,000	\$ 365,421
Total Liab., Deferrals & Fund Balance	\$ 106,907	\$ 51,872	\$ 100	\$ 50,042	\$ 62,402	\$ 125,105	\$ 396,428

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2019

	July 2019	Annual Budget	\$ Over Budget
Revenue			
41999 · Property Tax Revenue			
41110 · Prop. Tax - Hebron Current Yr.	35,313	62,350	(27,037)
41120 · Prop. Tax - Leb. Current Yr.	56,206	97,350	(41,144)
41210 · Back Taxes - Hebron	431		431
41220 · Back Taxes - Lebanon	1,086		1,086
41310 · Liens and Interest - Hebron	198		198
41320 · Liens & Interest - Lebanon	511		511
Total 41999 · Total Property Tax Revenue	\$ 93,745	\$ 159,700	\$ (65,955)
42000 · Misc. Revenue			
42110 · Dock Rental Income		-	-
42210 · Boat Pass Fee Income	140	-	140
42910 · Fines & Other Income	270	-	270
42300 · Interest Income - All Funds			
42310 · Interest Income - Gen. Savings	25	-	25
42350 · Interest Income - Emergency Fd.	26	-	26
42360 · Interest Income - Inv. Plant Fd	53	-	53
42370 · Interest Income - Spec. Proj.	21	-	21
Total 42300 · Interest Income - All Funds	126	-	126
Total 42000 · Total Misc. Revenue	536	-	536
Total Revenue	\$ 94,282	\$ 159,700	\$ (65,418)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2019

	July 2019	Annual Budget	\$ Over Budget
Expenses			
50020 · ALD Administrative Expenses			
50110 · Tax Collector Fee	429	5,150	(4,721)
50120 · Tax Collection Sftwre/Support		3,475	(3,475)
50130 · Tax Lien Fees		100	(100)
50140 · Processing/Printing	698	1,900	(1,202)
50210 · Treasurer Fee	429	5,150	(4,721)
50220 · Secretary/Clerk Fee	343	4,120	(3,777)
50230 · Legal Fees		1,000	(1,000)
50240 · Legal Notices		150	(150)
50250 · Accounting & Bkpping Fees		200	(200)
50260 · Office Expense	19	800	(781)
50270 · Records Storage	948	1,000	(52)
50280 · Internet and Phone	20	300	(280)
50290 · Miscellaneous Admin. Exp.		750	(750)
50410 · Gen. Liability Insurance	8,416	8,200	216
50415 · Integrity Bond		180	(180)
50510 · Property Taxes - Hebron	8,601	9,150	(549)
50520 · Property Taxes - Lebanon	11,384	11,750	(366)
50610 · Website Management		50	(50)
50620 · Signage & Bulletin Boards		400	(400)
50630 · Mass Mailing & Newsletter		500	(500)
50710 · ALA Support		8,000	(8,000)
Total 50020 · ALD Administrative Expenses	31,288	62,325	(31,037)

Amston Lake District
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As of July 31, 2019

	<u>July 2019</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>
Lake Operations Expenses			
Lake Health			
51010 · Lake Health Projects/Plans		2,400	(2,400)
51020 · Lake Water Testing	874	16,762	(15,888)
51030 · Barley Straw		5,000	(5,000)
51040 · Aquatic Plant Control		-	-
51050 · Limnologist Fees		8,500	(8,500)
51070 · Plunge Pools - new		5,000	(5,000)
51080 · Fish Restocking		-	-
51090 · Other Lake Health Expense		150	(150)
52010 · Boat Inspections - In		800	(800)
52020 · Boat Inspections - Out		500	(500)
51000 · Total - Lake Health - Other		-	-
Total 51000 · Total - Lake Health	874	39,112	(38,238)

Amston Lake District
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	July 2019	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)			
55110 · Lake-wide - Mow & Weed	1,109	8,400	(7,292)
55120 · Lake-wide - Brush/Tree Clear		2,500	(2,500)
55150 · Plunge Pool Maintenance	575	2,600	(2,025)
55160 · Lake-wide Boat racks		850	(850)
55190 · Lake-wide - Other R & M		4,000	(4,000)
55210 · Dam & Pond - Mow & Weed		-	-
55220 · Dam & Pond - Brush Removal		750	(750)
55230 · Dam & Pond - Landscaping		-	-
55290 · Dam & Pond - Misc. R & M		-	-
55310 · Main Beach - Rake/Mow	100	800	(700)
55320 · Main Beach - Brush/Tree Clear		-	-
55330 · Main Beach - Sand & Landscape		-	-
55350 · Main Beach - Docks		750	(750)
55390 · Main Beach - Misc. R & M	5	-	5
55410 · Lollipop Beach - Rake/Mow	100	800	(700)
55420 · Lollipop Beach - Brush Removal	450	-	450
55430 · Lollipop Beach - Sand & Landscape		-	-
55450 · Lollipop Beach - Docks	55	750	(695)
55490 · Lollipop Beach - Misc. R & M		-	-
55510 · Right-of-Ways Mow & Weed		-	-
55590 · Right-of-Ways - Misc. R&M		500	(500)
55620 · Other Lots - Brush/Tree Clearin		-	-
	2,393	22,700	(20,307)
55180 · Buoys		-	-
55360 · Boat Racks/Boat Removal		-	-
55350 · Main Beach - Dock R & M		-	-

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2019

	July 2019	Annual Budget	\$ Over Budget
55490 · Lollipop Beach - Misc. R & M	-	-	-
55450 · Lollipop Beach - Boat Dock	-	-	-
Total Repairs & Maintenance	2,393	22,700	(20,307)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2019

	July 2019	Annual Budget	\$ Over Budget
All Other Lake Expenses			
56110 · Security Patrols - Agency Fee	7,920	29,500	(21,580)
56120 · Security Patrols - Residents		-	-
56210 · Lake Passes	22	3,440	(3,418)
56310 · Gate Monitoring	580	1,980	(1,400)
56910 · Security - Misc. Expense		52	(52)
57110 · Sanitation	200	1,630	(1,430)
59110 · Misc. Lake Expenses		3,961	(3,961)
Total 59000 · Total - Other Lake Expenses	8,722	40,563	(31,841)
59999 · Total Non Admin. Lake Exp. - Other	-	-	(90,385)
Total Lake Operations Expense	\$ 11,990	\$ 102,375	\$ (90,385)
Unassigned - Ryan Terrace repairs	355	-	355
Lebanon Road Expenses			
71110 · Lebanon Road Repairs		15,000	(15,000)
71120 · Lebanon Road Maintenance		10,000	(10,000)
71310 · Lebanon Road Tree & Brush Clearing		-	-
72110 · Leb. Road Snow Plowing		18,000	(18,000)
72210 · Leb. Road Sanding		2,000	(2,000)
Total 70000 · Total Lebanon Road Expenses	-	45,000	(45,000)
Total All Expenses	43,632	209,700	(166,068)
Net Revenue Over/(Under) Expenditures	\$ 50,649	\$ (50,000)	\$ 100,649

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2019

July 2019	Annual Budget	\$ Over Budget
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Amston Lake District Revenue and Expenditure Report - Summary

	Month of July 2019		
	Actual	Budget	Difference
Revenue			
Total Revenue	\$ 94,282	\$ 159,700	\$ (65,418)
Expenditures			
Total · ALD Administrative Expenses	31,288	62,325	(31,037)
Total Non Admin. Lake Expenses	12,345	102,375	(90,030)
Total · Lebanon Road Expenses	-	45,000	(45,000)
Total · Main Dam Expenses	-	-	-
Total Expenditures	43,632	209,700	(166,068)
Revenue Over/(Under) Expenditures	\$ 50,649	\$ (50,000)	
Surplus Funds to be applied as needed	-	50,000	
Net Revenue	\$ 50,649	\$ -	