

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

JANUARY 2020

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 1/31/2020

| | General Fund | Lebanon Road Fund | Main Dam Fund | Special Projects | Rainy Day Fund | Invasive Plant Fund | Total All Funds |
|---|------------------|-------------------|---------------|------------------|------------------|---------------------|-------------------|
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | | | | | | | \$ - |
| Cash in Checking | 22,918 | 19,527 | 100 | | | | 42,545 |
| Cash in Savings | 53,159 | 15,000 | | 29,830 | 62,534 | 125,368 | 285,891 |
| Total Cash | 76,077 | 34,527 | 100 | 29,830 | 62,534 | 125,368 | 328,436 |
| Prepaid Expenses | 3,000 | | | | | | 3,000 |
| Property Taxes Receivable-net | 14,558 | | | | | | 14,558 |
| Due From Other Funds | 768 | - | | | | | 768 |
| Total Assets | \$ 94,403 | \$ 34,527 | \$ 100 | \$ 29,830 | \$ 62,534 | \$ 125,368 | \$ 346,762 |
| LIABILITIES & DEFERRED INFLOWS & FUND BALANCES | | | | | | | |
| Accounts Payable | \$ 4,375 | \$ - | | \$ - | | | \$ 4,375 |
| Due to Other Funds | - | | 100 | 115 | 184 | 369 | 768 |
| Credit Card Charges | \$ 100 | | | | | | 100 |
| Total Liabilities | \$ 4,475 | \$ - | \$ 100 | \$ 115 | \$ 184 | \$ 369 | \$ 5,243 |
| Deferred Inflows - Tax Revenue | \$ 13,264 | | | | | | \$ 13,264 |
| Fund Balances | | | | | | | |
| Committed | | 32,727 | - | 29,715 | 62,350 | 125,000 | 249,792 |
| Unassigned | 78,463 | | | | | | 78,463 |
| Total Fund Balances | \$ 78,463 | \$ 32,727 | \$ - | \$ 29,715 | \$ 62,350 | \$ 125,000 | \$ 328,255 |
| Total Liab., Deferrals & Fund Balance | \$ 96,202 | \$ 32,727 | \$ 100 | \$ 29,830 | \$ 62,534 | \$ 125,369 | \$ 346,762 |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Data
As of January 31, 2020

| | YTD | Annual Budget | \$ Over Budget |
|--|-------------------|-------------------|--------------------|
| Revenue | | | |
| 41999 · Property Tax Revenue | | | |
| 41110 · Prop. Tax - Hebron Current Yr. | 51,579 | 62,350 | (10,771) |
| 41120 · Prop. Tax - Leb. Current Yr. | 85,422 | 97,350 | (11,928) |
| 41210 · Back Taxes - Hebron | 1,135 | | 1,135 |
| 41220 · Back Taxes - Lebanon | 2,071 | | 2,071 |
| 41310 · Liens and Interest - Hebron | 660 | | 660 |
| 41320 · Liens & Interest - Lebanon | 965 | | 965 |
| Total 41999 · Total Property Tax Revenue | \$ 141,832 | \$ 159,700 | \$ (17,868) |
| 42000 · Misc. Revenue | | | |
| 42110 · Dock Rental Income | | - | - |
| 42210 · Boat Pass Fee Income | 180 | - | 180 |
| 42910 · Fines & Other Income | 310 | - | 310 |
| 42300 · Interest Income - All Funds | | | - |
| 42310 · Interest Income - Gen. Savings | 296 | - | 296 |
| 42350 · Interest Income - Emergency Fd. | 184 | - | 184 |
| 42360 · Interest Income - Inv. Plant Fd | 368 | - | 368 |
| 42370 · Interest Income - Spec. Proj. | 115 | - | 115 |
| Total 42300 · Interest Income - All Funds | 963 | - | 963 |
| Total 42000 · Total Misc. Revenue | 1,453 | - | 1,453 |
| Total Revenue | \$ 143,285 | \$ 159,700 | \$ (16,415) |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2020

| | YTD | Annual Budget | \$ Over Budget |
|--|---------------|------------------|-------------------|
| Expenses | | | |
| 50020 · ALD Administrative Expenses | | | |
| 50110 · Tax Collector Fee | 3,004 | 5,150 | (2,146) |
| 50120 · Tax Collection Sftwre/Support | - | 3,475 | (3,475) |
| 50130 · Tax Lien Fees | 20 | 100 | (80) |
| 50140 · Processing/Printing | 973 | 1,900 | (927) |
| 50210 · Treasurer Fee | 3,004 | 5,150 | (2,146) |
| 50220 · Secretary/Clerk Fee | 2,404 | 4,120 | (1,716) |
| 50230 · Legal Fees | 41 | 1,000 | (959) |
| 50240 · Legal Notices | 63 | 150 | (87) |
| 50250 · Accounting & Bkping Fees | 143 | 200 | (57) |
| 50260 · Office Expense | 303 | 800 | (497) |
| 50270 · Records Storage | 948 | 1,000 | (52) |
| 50280 · Internet and Phone | 100 | 300 | (200) |
| 50290 · Miscellaneous Admin. Exp. | 215 | 750 | (535) |
| 50410 · Gen. Liability Insurance | 8,416 | 8,200 | 216 |
| 50415 · Integrity Bond | - | 180 | (180) |
| 50510 · Property Taxes - Hebron | 8,601 | 9,150 | (549) |
| 50520 · Property Taxes - Lebanon | 11,384 | 11,750 | (366) |
| 50610 · Website Management | - | 50 | (50) |
| 50620 · Signage & Bulletin Boards | 119 | 400 | (281) |
| 50630 · Mass Mailing & Newsletter | 30 | 500 | (470) |
| 50710 · ALA Support | 8,000 | 8,000 | - |
| Total 50020 · ALD Administrative Expenses | 47,769 | 62,325 | (14,556) |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2020

| | YTD | Annual Budget | \$ Over Budget |
|--|---------------|------------------|-------------------|
| Lake Operations Expenses | | | |
| Lake Health | | | |
| 51010 · Lake Health Projects/Plans | | 2,400 | (2,400) |
| 51020 · Lake Water Testing | 5,797 | 16,762 | (10,965) |
| 51030 · Barley Straw | 800 | 5,000 | (4,200) |
| 51040 · Aquatic Plant Control | | - | - |
| 51050 · Limnologist Fees | 3,500 | 8,500 | (5,000) |
| 51070 · Plunge Pools - new | 1,870 | 5,000 | (3,130) |
| 51080 · Fish Restocking | | - | - |
| 51090 · Other Lake Health Expense | | 150 | (150) |
| 52010 · Boat Inspections - In | 70 | 800 | (730) |
| 52020 · Boat Inspections - Out | 330 | 500 | (170) |
| 51000 · Total - Lake Health - Other | | - | - |
| Total 51000 · Total - Lake Health | 12,367 | 39,112 | (26,745) |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Details
As of January 31, 2020

| | YTD | Annual Budget | \$ Over Budget |
|--|---------------|------------------|-------------------|
| Repairs & Maintenance (R & M) | | | |
| 55110 · Lake-wide - Mow & Weed | 5,590 | 8,400 | (2,810) |
| 55120 · Lake-wide - Brush/Tree Clear | - | 2,500 | (2,500) |
| 55150 · Plunge Pool Maintenance | 575 | 2,600 | (2,025) |
| 55160 · Lake-wide Boat racks | 295 | 850 | (555) |
| 55190 · Lake-wide - Other R & M | 160 | 4,000 | (3,840) |
| 55210 · Dam & Pond - Mow & Weed | - | - | - |
| 55220 · Dam & Pond - Brush Removal | 2,900 | 750 | 2,150 |
| 55230 · Dam & Pond - Landscaping | - | - | - |
| 55310 · Main Beach - Rake/Mow | 200 | 800 | (600) |
| 55320 · Main Beach - Brush/Tree Clear | - | - | - |
| 55330 · Main Beach - Sand & Landscape | - | - | - |
| 55350 · Main Beach - Docks | 250 | 750 | (500) |
| 55390 · Main Beach - Misc. R & M | 5 | - | 5 |
| 55410 · Lollipop Beach - Rake/Mow | 200 | 800 | (600) |
| 55420 · Lollipop Beach - Brush Removal | 950 | - | 950 |
| 55430 · Lollipop Beach - Sand & Landscape | - | - | - |
| 55450 · Lollipop Beach - Docks | 305 | 750 | (445) |
| 55490 · Lollipop Beach - Misc. R & M | 48 | - | 48 |
| 55510 · Right-of-Ways Mow & Weed | - | - | - |
| 55590 · Right-of-Ways - Misc. R&M | 650 | 500 | 150 |
| 55620 · Other Lots - Brush/Tree Clearin | - | - | - |
| Total Repairs & Maintenance | 12,128 | 22,700 | (10,572) |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2020

| | YTD | Annual Budget | \$ Over Budget |
|--|------------------|--------------------|--------------------|
| All Other Lake Expenses | | | |
| 56110 · Security Patrols - Agency Fee | 16,426 | 29,500 | (13,074) |
| 56210 · Lake Passes | 47 | 3,440 | (3,393) |
| 56310 · Gate Monitoring | 1,240 | 1,980 | (740) |
| 56910 · Security - Misc. Expense | | 52 | (52) |
| 57110 · Sanitation | 800 | 1,630 | (830) |
| 59110 · Misc. Lake Expenses | | 3,961 | (3,961) |
| Total 59000 · Total - Other Lake Expenses | 18,513 | 40,563 | (22,050) |
| Total Lake Operations Expense | \$ 43,008 | \$ 102,375 | \$ (59,367) |
| Special Projects - Ryan Terrace repairs * | 16,425 | 16,425 | - |
| Lebanon Road Expenses | | | |
| 71110 · Lebanon Road Repairs | 8,040 | 15,000 | (6,960) |
| 71120 · Lebanon Road Maintenance * | 265 | 10,000 | (9,735) |
| 71310 · Lebanon Road Tree & Brush Clearing | 3,340 | - | 3,340 |
| 72110 · Leb. Road Snow Plowing | 6,500 | 18,000 | (11,500) |
| 72210 · Leb. Road Sanding | 1,000 | 2,000 | (1,000) |
| Total 70000 · Total Lebanon Road Expenses | 19,145 | 45,000 | (25,855) |
| Total All Expenses | 126,347 | 226,125 | (99,778) |
| Net Revenue Over/(Under) Expenditures | \$ 16,938 | \$ (66,425) | \$ 83,363 |

* Paid from reserve funds

Amston Lake District Revenue and Expenditure Report - Summary

| | Month of January 2020 | | Fiscal YTD January 2020 | |
|--|-----------------------------|------------------|-------------------------|------------------|
| | Actual | Actual | Budget | \$ Over Budget |
| Revenue | | | | |
| Total Revenue | \$ 15,782 | \$ 143,285 | \$ 159,700 | \$ (16,415) |
| Expenditures | | | | |
| Total · ALD Administrative Expenses | 1,322 | 47,769 | 62,325 | (14,556) |
| Total Non Admin. Lake Expenses | - | 43,008 | 102,375 | (59,367) |
| Total · Lebanon Road Expenses | 1,800 | 19,145 | 45,000 | (25,855) |
| Total · Special Projects Expenses | - | 16,425 | 16,425 | - |
| Total Expenditures | 3,122 | 126,347 | 226,125 | (99,778) |
| Revenue Over/(Under) Expenditures | \$ 12,660 | \$ 16,938 | \$ (66,425) | \$ 83,363 |
| Transfer - General fund | | | 40,000 | |
| Transfer - Lebanon Roads funds | | | 10,000 | |
| Transfer - Special Projects funds | | | 16,425 | |
| Net Change in Fund Balances | 12,660 | 16,938 | - | 83,363 |

**Amston Lake District
Change in Fund Balances
As of 1/31/2020**

| | General Fund | Lebanon Road Fund | Special Projects | Rainy Day Fund | Invasive Plant Fund | Total All Funds |
|--|------------------|----------------------|---------------------|-------------------|------------------------|--------------------|
| Fund Balance - July 1, 2019 | 60,955 | 16,872 | 46,140 | 62,350 | 125,000 | 311,317 |
| YTD Net Income/Expense): Jan. 31, 2020 | 17,508 | 15,855 | (16,425) | | | 16,938 |
| Rounding | - | | | | | - |
| Other Intrafund Transfers | - | | - | - | | - |
| Fund Balance January 31, 2020 | <u>\$ 78,463</u> | <u>\$ 32,727</u> | <u>\$ 29,715</u> | <u>\$ 62,350</u> | <u>\$ 125,000</u> | <u>\$ 328,255</u> |