

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

MAY 2020

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 5/31/2020

	General Fund	Lebanon Road Fund	Main Dam Fund	Special Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
ASSETS							
Cash and Cash Equivalents							\$ -
Cash in Checking	3,991	13,587	100				17,678
Cash in Savings	65,244	15,000		29,861	62,597	125,496	298,198
Total Cash	69,235	28,587	100	29,861	62,597	125,496	315,876
Prepaid Expenses	11,703						11,703
Property Taxes Receivable-net	14,559						14,559
Other Receivables - Boat Dock Rent	440						440
Due From Other Funds	989	-					989
Total Assets	\$ 96,926	\$ 28,587	\$ 100	\$ 29,861	\$ 62,597	\$ 125,496	\$ 343,567
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES							
Accounts Payable	\$ 16,910	\$ -		\$ -			\$ 16,910
Due to Other Funds			100	146	247	496	989
Credit Card Charges	\$ 2,341						2,341
Total Liabilities	\$ 19,251	\$ -	\$ 100	\$ 146	\$ 247	\$ 496	\$ 20,240
Deferred Inflows - Tax Revenue	\$ 13,264						\$ 13,264
Fund Balances							
Committed		28,587	-	29,715	62,350	125,000	245,652
Unassigned	64,411						64,411
Total Fund Balances	\$ 64,411	\$ 28,587	\$ -	\$ 29,715	\$ 62,350	\$ 125,000	\$ 310,063
Total Liab., Deferrals & Fund Balance	\$ 96,926	\$ 28,587	\$ 100	\$ 29,861	\$ 62,597	\$ 125,496	\$ 343,567

**Amston Lake District
Change in Fund Balances
As of 5/31/2020**

	General Fund	Lebanon Road Fund	Special Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2019	60,955	16,872	46,140	62,350	125,000	311,317
YTD Net Income/Expense): May 31, 2020	3,456	11,715	(16,425)			(1,254)
Rounding	-					-
Other Intrafund Transfers	-		-	-		-
Fund Balance May 31, 2020	<u>\$ 64,411</u>	<u>\$ 28,587</u>	<u>\$ 29,715</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 310,063</u>

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2020

	Month of May	YTD May 31	Annual Budget	\$ Over Budget
Revenue				
41999 · Property Tax Revenue				
41110 · Prop. Tax - Hebron Current Yr.	519	56,345	62,350	(6,005)
41120 · Prop. Tax - Leb. Current Yr.	678	93,933	97,350	(3,417)
41210 · Back Taxes - Hebron	413	1,990		1,990
41220 · Back Taxes - Lebanon	507	3,547		3,547
41310 · Liens and Interest - Hebron	245	1,665		1,665
41320 · Liens & Interest - Lebanon	63	1,910		1,910
Total 41999 · Total Property Tax Revenue	\$ 2,425	\$ 159,390	\$ 159,700	\$ (310)
42000 · Misc. Revenue				
42110 · Dock Rental Income	-	2,310	-	2,310
42210 · Boat Pass Fee Income		180	-	180
42910 · Fines & Other Income	-	355	-	355
42300 · Interest Income - All Funds				-
42310 · Interest Income - Gen. Savings	14	381	-	381
42350 · Interest Income - Emergency Fd.	11	248	-	248
42360 · Interest Income - Inv. Plant Fd	21	496	-	496
42370 · Interest Income - Spec. Proj.	5	145	-	145
Total 42300 · Interest Income - All Funds	51	1,270	-	1,270
Total 42000 · Total Misc. Revenue	51	4,115	-	4,115
Total Revenue	\$ 2,476	\$ 163,505	\$ 159,700	\$ 3,805

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2020

	Month of May	YTD May 31	Annual Budget	\$ Over Budget
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	429	4,721	5,150	(429)
50120 · Tax Collection Sftwre/Support			3,475	(3,475)
50130 · Tax Lien Fees		20	100	(80)
50140 · Processing/Printing	326	1,299	1,900	(601)
50210 · Treasurer Fee	429	4,721	5,150	(429)
50220 · Secretary/Clerk Fee	343	3,777	4,120	(343)
50230 · Legal Fees	252	501	1,000	(499)
50240 · Legal Notices		63	150	(87)
50250 · Accounting & Bkpping Fees		234	200	34
50260 · Office Expense	87	667	800	(133)
50270 · Records Storage		948	1,000	(52)
50280 · Internet and Phone	20	220	300	(80)
50290 · Miscellaneous Admin. Exp.	16	247	750	(503)
50410 · Gen. Liability Insurance		8,416	8,200	216
50415 · Integrity Bond		160	180	(20)
50510 · Property Taxes - Hebron		8,601	9,150	(549)
50520 · Property Taxes - Lebanon		11,384	11,750	(366)
50610 · Website Management		-	50	(50)
50620 · Signage & Bulletin Boards	1,118	1,481	400	1,081
50630 · Mass Mailing & Newsletter		30	500	(470)
50710 · ALA Support		8,000	8,000	-
Total 50020 · ALD Administrative Expenses	3,021	55,490	62,325	(6,835)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2020

	<u>Month of May</u>	<u>YTD May 31</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans			2,400	(2,400)
51020 · Lake Water Testing	2,310	10,334	16,762	(6,428)
51030 · Barley Straw		1,334	5,000	(3,666)
51040 · Aquatic Plant Control			-	-
51050 · Limnologist Fees	7,125	11,150	8,500	2,650
51070 · Plunge Pools - new	2,000	3,870	5,000	(1,130)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense		135	150	(15)
52010 · Boat Inspections - In	448	518	800	(282)
52020 · Boat Inspections - Out	30	360	500	(140)
51000 · Total - Lake Health - Other	507	507	-	507
Total 51000 · Total - Lake Health	12,420	28,208	39,112	(10,904)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2020

	Month of May	YTD May 31	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed	1,144	6,929	8,400	(1,471)
55120 · Lake-wide - Brush/Tree Clear			2,500	(2,500)
55150 · Plunge Pool Maintenance		575	2,600	(2,025)
55160 · Lake-wide Boat racks	600	895	850	45
55190 · Lake-wide - Misc. R & M		160	4,000	(3,840)
55210 · Dam & Pond - Mow & Weed			-	-
55220 · Dam & Pond - Brush Removal		1,950	750	1,200
55290 · Dam & Pond - Misc. R & M		1,150	-	1,150
55310 · Main Beach - Rake/Mow		200	800	(600)
55320 · Main Beach - Brush/Tree Clear			-	-
55330 · Main Beach - Sand & Landscape	100	100	-	100
55350 · Main Beach - Docks		250	750	(500)
55360 · Main Beach - Boat Racks		43	-	43
55390 · Main Beach - Misc. R & M	252	299	-	299
55410 · Lollipop Beach - Rake/Mow		200	800	(600)
55420 · Lollipop Beach - Brush Removal		950	-	950
55430 · Lollipop Beach - Sand & Landscape	250	250	-	250
55450 · Lollipop Beach - Docks	1,305	1,610	750	860
55490 · Lollipop Beach - Misc. R & M		48	-	48
55510 · Right-of-Ways Mow & Weed			-	-
55590 · Right-of-Ways - Misc. R&M	450	2,280	500	1,780
55620 · Other Lots - Brush/Tree Clearin			-	-
Total Repairs & Maintenance	4,101	17,889	22,700	(4,811)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2020

	Month of May	YTD May 31	Annual Budget	\$ Over Budget
All Other Lake Expenses				
56110 · Security Patrols - Agency Fee	2,064	18,490	29,500	(11,010)
56210 · Lake Passes	2,685	2,732	3,440	(708)
56310 · Gate Monitoring	200	1,440	1,980	(540)
56910 · Security - Misc. Expense			52	(52)
57110 · Sanitation		800	1,630	(830)
59110 · Misc. Lake Expenses			3,961	(3,961)
Total 59000 · Total - Other Lake Expenses	4,949	23,462	40,563	(17,101)
Total Lake Operations Expense	\$ 21,470	\$ 69,559	\$ 102,375	\$ (32,816)
Special Projects - Ryan Terrace repairs *	-	16,425	16,425	-
Lebanon Road Expenses				
71110 · Lebanon Road Repairs		10,860	15,000	(4,140)
71120 · Lebanon Road Maintenance		995	10,000	(9,005)
71310 · Lebanon Road Tree & Brush Clearing		3,930	-	3,930
72110 · Leb. Road Snow Plowing		6,500	18,000	(11,500)
72210 · Leb. Road Sanding		1,000	2,000	(1,000)
Total 70000 · Total Lebanon Road Expenses	-	23,285	45,000	(21,715)
Total All Expenses	24,491	164,759	226,125	(61,366)
Net Revenue Before Transfers	\$ (22,015)	\$ (1,254)	\$ (66,425)	\$ 65,171

* Paid from reserve funds

Amston Lake District Revenue and Expenditure Report - Summary

	Month of May		Fiscal YTD May 31, 2020	
	Actual	Actual	Budget	\$ Over Budget
Revenue				
Total Revenue	\$ 2,476	\$ 163,505	\$ 159,700	\$ 3,805
Expenditures				
Total - Administrative Expenses	3,021	55,490	62,325	(6,835)
Total - Lake Operations Expenses	21,470	69,559	102,375	(32,816)
Total - Lebanon Road Expenses	4,140	23,285	45,000	(21,715)
Total - Special Projects Expenses	-	16,425	16,425	-
Total Expenditures	28,631	164,759	226,125	(61,366)
Transfers from Special Projects fund		16,425	16,425	-
Revenue Over/(Under) Expenditures	\$ (26,155)	\$ 15,171	\$ (50,000)	\$ 65,171
Transfer in from General fund (if needed)		40,000	40,000	
Transfer in from Lebanon Roads fund (if needed)		10,000	10,000	
Net - Current Year		65,171	-	