

AMSTON LAKE DISTRICT
MONTHLY FINANCIAL REPORT FOR
JUNE 2020

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 6/30/2020

	General Fund	Lebanon Road Fund	Main Dam Fund	Special Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
ASSETS							
Cash and Cash Equivalents							\$ -
Cash in Checking	2,278	18,151	100				20,529
Cash in Savings	51,180	-		29,715	62,350	125,000	268,245
Total Cash	53,458	18,151	100	29,715	62,350	125,000	288,774
Prepaid Expenses	12,651						12,651
Property Taxes Receivable-net	14,559						14,559
Other Receivables - Boat Dock Rent	-						-
Due From Other Funds	100	-					-
Total Assets	\$ 80,768	\$ 18,151	\$ 100	\$ 29,715	\$ 62,350	\$ 125,000	\$ 316,084
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES							
Accounts Payable	\$ 10,520	\$ -		\$ -			\$ 10,520
Due to Other Funds			100	-	-	-	100
Credit Card Charges	\$ 3,015						3,015
Total Liabilities	\$ 13,535	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 13,635
Deferred Inflows - Tax Revenue	\$ 13,264						\$ 13,264
Fund Balances							
Committed		18,151	-	29,715	62,350	125,000	235,216
Unassigned	53,969						53,969
Total Fund Balances	\$ 53,969	\$ 18,151	\$ -	\$ 29,715	\$ 62,350	\$ 125,000	\$ 289,185
Total Liab., Deferrals & Fund Balance	\$ 80,768	\$ 18,151	\$ 100	\$ 29,715	\$ 62,350	\$ 125,000	\$ 316,084

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2020

	Month of June	YTD June 30	Annual Budget	\$ Over Budget
Revenue				
41999 · Property Tax Revenue				
41110 · Prop. Tax - Hebron Current Yr.	1,896	58,240	62,350	(4,110)
41120 · Prop. Tax - Leb. Current Yr.	1,236	95,170	97,350	(2,180)
41210 · Back Taxes - Hebron	1,090	3,081		3,081
41220 · Back Taxes - Lebanon	401	3,947		3,947
41310 · Liens and Interest - Hebron	968	2,633		2,633
41320 · Liens & Interest - Lebanon	417	2,327		2,327
Total 41999 · Total Property Tax Revenue	\$ 6,008	\$ 165,398	\$ 159,700	\$ 5,698
42000 · Misc. Revenue				
42110 · Dock Rental Income	-	2,310	-	2,310
42210 · Boat Pass Fee Income	-	180	-	180
42910 · Fines & Other Income	-	355	-	355
42300 · Interest Income - All Funds				-
42310 · Interest Income - Gen. Savings	10	391	-	391
42350 · Interest Income - Emergency Fd.	10	257	-	257
42360 · Interest Income - Inv. Plant Fd	20	516	-	516
42370 · Interest Income - Spec. Proj.	6	152	-	152
Total 42300 · Interest Income - All Funds	46	1,316	-	1,316
Total 42000 · Total Misc. Revenue	46	4,161	-	4,161
Total Revenue	\$ 6,054	\$ 169,559	\$ 159,700	\$ 9,859

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2020

	Month of June	YTD June 30	Annual Budget	\$ Over Budget
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	429	5,150	5,150	-
50120 · Tax Collection Sftwre/Support	(1,550)	(1,550)	3,475	(5,025)
50130 · Tax Lien Fees	72	92	100	(8)
50140 · Processing/Printing	-	1,299	1,900	(601)
50210 · Treasurer Fee	429	5,150	5,150	-
50220 · Secretary/Clerk Fee	343	4,120	4,120	-
50230 · Legal Fees	252	753	1,000	(247)
50240 · Legal Notices	87	150	150	-
50250 · Accounting & Bkpping Fees	191	425	200	225
50260 · Office Expense	820	1,487	800	687
50270 · Records Storage		948	1,000	(52)
50280 · Internet and Phone	20	240	300	(60)
50290 · Miscellaneous Admin. Exp.	16	263	750	(487)
50410 · Gen. Liability Insurance		8,416	8,200	216
50415 · Integrity Bond		160	180	(20)
50510 · Property Taxes - Hebron		8,601	9,150	(549)
50520 · Property Taxes - Lebanon		11,384	11,750	(366)
50610 · Website Management		-	50	(50)
50620 · Signage & Bulletin Boards	930	2,411	400	2,011
50630 · Mass Mailing & Newsletter		30	500	(470)
50710 · ALA Support		8,000	8,000	-
Total 50020 · ALD Administrative Expenses	2,040	57,529	62,325	(4,796)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2020

	Month of June	YTD June 30	Annual Budget	\$ Over Budget
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans			2,400	(2,400)
51020 · Lake Water Testing	459	10,793	16,762	(5,969)
51030 · Barley Straw		1,334	5,000	(3,666)
51040 · Aquatic Plant Control			-	-
51050 · Limnologist Fees	-	11,150	8,500	2,650
51070 · Plunge Pools - new	-	3,870	5,000	(1,130)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense		135	150	(15)
52010 · Boat Inspections - In	56	574	800	(226)
52020 · Boat Inspections - Out	-	360	500	(140)
51000 · Total - Lake Health - Other	-	507	-	507
Total 51000 · Total - Lake Health	515	28,723	39,112	(10,389)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2020

	Month of June	YTD June 30	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed	1,064	7,993	8,400	(407)
55120 · Lake-wide - Brush/Tree Clear	2,500	2,500	2,500	-
55150 · Plunge Pool Maintenance		575	2,600	(2,025)
55160 · Lake-wide Boat racks	550	1,445	850	595
55190 · Lake-wide - Misc. R & M	247	407	4,000	(3,593)
55210 · Dam & Pond - Mow & Weed			-	-
55220 · Dam & Pond - Brush Removal		1,950	750	1,200
55290 · Dam & Pond - Misc. R & M		1,150	-	1,150
55310 · Main Beach - Rake/Mow		200	800	(600)
55320 · Main Beach - Brush/Tree Clear			-	-
55330 · Main Beach - Sand & Landscape	-	100	-	100
55350 · Main Beach - Docks		250	750	(500)
55360 · Main Beach - Boat Racks		43	-	43
55390 · Main Beach - Misc. R & M	-	299	-	299
55410 · Lollipop Beach - Rake/Mow		200	800	(600)
55420 · Lollipop Beach - Brush Removal		950	-	950
55430 · Lollipop Beach - Sand & Landscape	-	250	-	250
55450 · Lollipop Beach - Docks	1,223	2,833	750	2,083
55490 · Lollipop Beach - Misc. R & M		48	-	48
55510 · Right-of-Ways Mow & Weed			-	-
55590 · Right-of-Ways - Misc. R&M	100	2,380	500	1,880
55620 · Other Lots - Brush/Tree Clearin			-	-
Total Repairs & Maintenance	5,684	23,573	22,700	873

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2020

	Month of June	YTD June 30	Annual Budget	\$ Over Budget
All Other Lake Expenses				
56110 · Security Patrols - Agency Fee	8,257	26,748	29,500	(2,752)
56210 · Lake Passes	-	2,732	3,440	(708)
56310 · Gate Monitoring	-	1,440	1,980	(540)
56910 · Security - Misc. Expense			52	(52)
57110 · Sanitation		800	1,630	(830)
59110 · Misc. Lake Expenses			3,961	(3,961)
Total 59000 · Total - Other Lake Expenses	8,257	31,720	40,563	(8,843)
Total Lake Operations Expense	\$ 14,456	\$ 84,016	\$ 102,375	\$ (18,359)
Special Projects - Ryan Terrace repairs *	-	16,425	16,425	-
Lebanon Road Expenses				
71110 · Lebanon Road Repairs	10,435	21,295	15,000	6,295
71120 · Lebanon Road Maintenance		995	10,000	(9,005)
71310 · Lebanon Road Tree & Brush Clearing		3,930	-	3,930
72110 · Leb. Road Snow Plowing		6,500	18,000	(11,500)
72210 · Leb. Road Sanding		1,000	2,000	(1,000)
Total 70000 · Total Lebanon Road Expenses	10,435	33,720	45,000	(11,280)
Total All Expenses	26,931	191,690	226,125	(34,435)
Net Revenue Before Transfers	\$ (20,877)	\$ (22,131)	\$ (66,425)	\$ 44,294

* Paid from reserve funds

Amston Lake District Revenue and Expenditure Report - Summary

	Month of		Fiscal YTD June 30, 2020	
	June			
	Actual	Actual	Budget	\$ Over Budget
Revenue				
Total Revenue	\$ 6,054	\$ 169,559	\$ 159,700	\$ 9,859
Expenditures				
Total - Administrative Expenses	2,039	57,530	62,325	(4,795)
Total - Lake Operations Expenses	14,457	84,016	102,375	(18,359)
Total - Lebanon Road Expenses	10,435	33,720	45,000	(11,280)
Total - Special Projects Expenses	-	16,425	16,425	-
Total Expenditures	26,931	191,691	226,125	(34,434)
Transfers from Special Projects fund		16,425	16,425	-
Revenue Over/(Under) Expenditures	\$ (20,877)	\$ (5,707)	\$ (50,000)	\$ 44,293
Transfer in from General fund (if needed)		6,987	40,000	(33,013)
Transfer in from Lebanon Roads fund (if needed)		(1,280)	10,000	(11,280)
Net - Current Year		-	-	-

**Amston Lake District
Change in Fund Balances
As of 6/30/2020**

	General Fund	Lebanon Road Fund	Special Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2019	60,955	16,872	46,140	62,350	125,000	311,317
Correction to FYE 6/30/2019	-					-
YTD Net Income/Expense): June 30, 2020	(6,987)	1,280	-			(5,707)
Rounding	1	(1)				-
Other Intrafund Transfers	-		(16,425)	-		(16,425)
Fund Balance June 30, 2020	<u>\$ 53,969</u>	<u>\$ 18,151</u>	<u>\$ 29,715</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 289,185</u>