

**AMSTON LAKE DISTRICT**

**MONTHLY FINANCIAL REPORT FOR  
(REVISED)  
August 2020**

**Amston Lake District**  
**Statement of Assets, Liabilities and Fund Balances**  
**As of 8/31/2020**

	General Fund	Lebanon Road Fund	Main Dam Fund	Future Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
<b>ASSETS</b>							
Cash and Cash Equivalents							
Cash in Checking	\$ 44,228	\$ 53,152	\$ 150	\$ -	\$ -	\$ -	\$ 97,530
Cash in Savings	39,274	-		29,186	62,350	125,000	255,810
Total Cash	83,502	53,152	150	29,186	62,350	125,000	353,340
Prepaid Expenses	3,000						3,000
Property Taxes Receivable-net	14,559						14,559
Due From Other Funds	150	-					150
Total Assets	\$ 101,211	\$ 53,152	\$ 150	\$ 29,186	\$ 62,350	\$ 125,000	\$ 371,049
<b>LIABILITIES &amp; DEFERRED INFLOWS &amp; FUND BALANCES</b>							
Accounts Payable	\$ 14,783	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,783
Due to Other Funds	-		150	-	-	-	150
Credit Card Charges	15						15
Total Liabilities	14,798	-	150	-	-	-	14,948
Deferred Inflows - Tax Revenue	13,264						13,264
<b>Fund Balances</b>							
Committed	-	53,152	-	29,186	62,350	125,000	269,688
Unassigned	73,149						73,149
Total Fund Balances	73,149	53,152	-	29,186	62,350	125,000	342,837
Total Liab., Deferrals & Fund Balance	\$ 101,211	\$ 53,152	\$ 150	\$ 29,186	\$ 62,350	\$ 125,000	\$ 371,049

**Amston Lake District**  
**Amston Lake District Revenue and Expenditure Report - Detail**  
**As of August 31, 2020**

	Month of Aug 2020	YTD Aug 2020	Annual Budget	\$ Over Budget
<b>Revenue</b>				
<b>41999 - Property Tax Revenue</b>				
41110 - Prop. Tax - Hebron Current Yr.	\$ 8,436	\$ 45,815	\$ 67,350	\$ (21,535)
41120 - Prop. Tax - Leb. Current Yr.	16,025	72,596	92,350	(19,754)
41210 - Back Taxes - Hebron	-	318		318
41220 - Back Taxes - Lebanon	1,835	2,478		2,478
41310 - Liens and Interest - Hebron	-	267		267
41320 - Liens & Interest - Lebanon	521	854		854
<b>Total 41999 - Total Property Tax Revenue</b>	<b>26,817</b>	<b>122,328</b>	<b>159,700</b>	<b>(37,372)</b>
<b>42000 - Misc. Revenue</b>				
42110 - Dock Rental Income			-	\$ -
42210 - Boat Pass Fee Income	-		-	-
42910 - Fines & Other Income	-	184	-	184
42300 - Interest Income	80	80	-	80
<b>Total 42000 - Total Misc. Revenue</b>	<b>80</b>	<b>264</b>	<b>-</b>	<b>264</b>
<b>Total Revenue</b>	<b>\$ 26,897</b>	<b>\$ 122,592</b>	<b>\$ 159,700</b>	<b>\$ (37,108)</b>

**Amston Lake District**  
**Amston Lake District Revenue and Expenditure Report - Detail**  
**As of August 31, 2020**

	Month of Aug 2020	YTD Aug 2020	Annual Budget	\$ Over Budget
<b>Expenses</b>				
<b>50020 · ALD Administrative Expenses</b>				
50110 · Tax Collector Fee	\$ 440	\$ 880	\$ 5,280	\$ (4,400)
50120 · Tax Collection Sftwre/Support	-	2,750	2,300	450
50130 · Tax Lien Fees	-	(7)	50	(57)
50140 · Processing/Printing	-	-	1,900	(1,900)
50210 · Treasurer Fee	440	880	5,280	(4,400)
50220 · Secretary/Clerk Fee	440	880	5,280	(4,400)
50230 · Legal Fees	420	420	500	(80)
50240 · Legal Notices			100	(100)
50250 · Accounting & Bkpping Fees			490	(490)
50260 · Office Expense	31	169	700	(531)
50270 · Records Storage		948	1,000	(52)
50280 · Internet and Phone	20	40	300	(260)
50290 · Miscellaneous Admin. Exp.	15	27	500	(473)
50410 · Gen. Liability Insurance		8,903	9,000	(97)
50415 · Integrity Bond			160	(160)
50510 · Property Taxes - Hebron		8,434	9,000	(566)
50520 · Property Taxes - Lebanon		10,920	11,600	(680)
50610 · Website Management			1,200	(1,200)
50620 · Signage & Bulletin Boards			600	(600)
50630 · Mass Mailing & Newsletter			1,000	(1,000)
50710 · ALA Support		8,000	8,000	-
<b>Total 50020 · ALD Administrative Expenses</b>	<b>1,806</b>	<b>43,244</b>	<b>64,240</b>	<b>(20,996)</b>

**Amston Lake District**  
**Amston Lake District Revenue and Expenditure Report - Detail**  
**As of August 31, 2020**

	Month of Aug 2020	YTD Aug 2020	Annual Budget	\$ Over Budget
<b>Lake Operations Expenses</b>				
<b>Lake Health</b>				
51010 · Lake Health Projects/Plans	\$ -		\$ 2,000	\$ (2,000)
51020 · Lake Water Testing	459	1,118	14,000	(12,882)
51030 · Barley Straw			2,000	(2,000)
51040 · Aquatic Plant Control			-	-
51050 · Limnologist Fees			13,000	(13,000)
51070 · Plunge Pools - new			7,000	(7,000)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense			200	(200)
52010 · Boat Inspections - In			500	(500)
52020 · Boat Inspections - Out			400	(400)
51000 · Total - Lake Health - Other			-	-
<b>Total 51000 · Total - Lake Health</b>	<b>459</b>	<b>1,118</b>	<b>39,100</b>	<b>(37,982)</b>

**Amston Lake District**  
**Amston Lake District Revenue and Expenditure Report - Detail**  
**As of August 31, 2020**

	Month of Aug 2020	YTD Aug 2020	Annual Budget	\$ Over Budget
<b>Repairs &amp; Maintenance (R &amp; M)</b>				
55110 · Lake-wide - Mow & Weed	\$ 1,109	\$ 1,978	\$ 8,400	\$ (6,422)
55120 · Lake-wide - Brush/Tree Clear			2,500	(2,500)
55130 · Lake-wide - Landscape	220	220	-	220
55150 · Plunge Pool Maintenance	300	300	2,600	(2,300)
55160 · Lake-wide Boat racks			850	(850)
55190 · Lake-wide - Other R & M			4,000	(4,000)
55210 · Dam & Pond - Mow & Weed			-	-
55220 · Dam & Pond - Brush Removal	900	900	750	150
55310 · Main Beach - Rake/Mow	-	50	800	(750)
55330 · Main Beach - Sand & Landscape	200	200	-	200
55350 · Main Beach - Docks			750	(750)
55390 · Main Beach - Misc. R & M			-	-
55410 · Lollipop Beach - Rake/Mow			800	(800)
55420 · Lollipop Beach - Brush Removal			-	-
55430 · Lollipop Beach - Sand & Landscape			-	-
55450 · Lollipop Beach - Docks			750	(750)
55590 · Right-of-Ways - Misc. R&M			500	(500)
55620 · Other Lots - Brush/Tree Clearin			-	-
<b>Subtotal</b>	<b>2,729</b>	<b>3,648</b>	<b>22,700</b>	<b>(19,052)</b>
55180 · Buoys			-	-
55360 · Boat Racks/Boat Removal			-	-
55350 · Main Beach - Dock R & M			-	-
55450 · Lollipop Beach - Boat Dock			-	-
<b>Total Repairs &amp; Maintenance</b>	<b>2,729</b>	<b>3,648</b>	<b>22,700</b>	<b>(19,052)</b>

**Amston Lake District**  
**Amston Lake District Revenue and Expenditure Report - Detail**  
**As of August 31, 2020**

	Month of Aug 2020	YTD Aug 2020	Annual Budget	\$ Over Budget
<b>All Other Lake Expenses</b>				
56110 · Security Patrols - Agency Fee	\$ 9,215	\$ 18,148	\$ 32,760	\$ (14,612)
56210 · Lake Passes	-	174	500	(326)
56310 · Gate Monitoring	-	620	2,000	(1,380)
56910 · Security - Misc. Expense	-	135	-	135
57110 · Sanitation	200	400	1,200	(800)
59110 · Misc. Lake Expenses			2,200	(2,200)
<b>Total 59000 · Total - Other Lake Expenses</b>	<b>9,415</b>	<b>19,477</b>	<b>38,660</b>	<b>(19,183)</b>
<b>Total Lake Operations Expense</b>	<b>12,603</b>	<b>24,243</b>	<b>100,460</b>	<b>(76,217)</b>
<b>90900 - Ryan Terrace repairs</b>	<b>-</b>	<b>530</b>	<b>-</b>	<b>530</b>
<b>Lebanon Road Expenses</b>				
71110 · Lebanon Road Repairs			15,000	(15,000)
71120 · Lebanon Road Maintenance			10,000	(10,000)
71310 · Lebanon Road Tree & Brush Clearing			-	-
72110 · Leb. Road Snow Plowing			18,000	(18,000)
72210 · Leb. Road Sanding			2,000	(2,000)
<b>Total 70000 · Total Lebanon Road Expenses</b>	<b>-</b>		<b>45,000</b>	<b>(45,000)</b>
<b>Total All Expenses</b>	<b>\$ 14,409</b>	<b>\$ 68,017</b>	<b>\$ 209,700</b>	<b>\$ (141,683)</b>
<b>Net Revenue Over/(Under) Expenditures</b>	<b>\$ 12,488</b>	<b>\$ 54,575</b>	<b>\$ (50,000)</b>	<b>\$ 104,575</b>

## Amston Lake District Revenue and Expenditure Report - Summary

	Month of August 2020	Fiscal YTD August 31, 2020		
	Actual	Actual	Budget	Difference
<b>Total Revenue</b>	<b>\$ 26,897</b>	<b>\$ 122,592</b>	<b>\$ 159,700</b>	<b>\$ (37,108)</b>
<b>Expenditures</b>				
Total · ALD Administrative Expenses	1,806	43,244	64,240	(20,996)
Total Non Admin. Lake Expenses	12,603	24,243	100,460	(76,217)
Total · Lebanon Road Expenses	-		45,000	(45,000)
Total · Ryan Terrace*	-	530	530	-
<b>Total Expenditures</b>	<b>14,409</b>	<b>68,017</b>	<b>210,230</b>	<b>(142,213)</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 12,488</b>	<b>\$ 54,575</b>	<b>\$ (50,530)</b>	<b>\$ 105,105</b>
<b>Surplus Funds Spent</b>	-	-	50,530	50,000
<b>Net Revenue</b>	<b>\$ 12,488</b>	<b>\$ 54,575</b>	<b>\$ -</b>	<b>\$ 155,105</b>

\* Special Project surplus funds only



**Amston Lake District  
Change in Fund Balances  
As of 8/31/2020**

	General Fund & Dam	Lebanon Road Fund	Future Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2020	\$ 53,045	\$ 18,152	\$ 29,716	\$ 62,350	\$ 125,000	\$ 288,263
YTD Net Income: August 31, 2020	20,105	35,000	(530)			54,575
Rounding		(1)				(1)
Intrafund Transfers						-
Fund Balance August 31, 2020	<u>\$ 73,149</u>	<u>\$ 53,152</u>	<u>\$ 29,186</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 342,837</u>

Assumes Lebanon Road Fund taxes of \$35,000 collected in July 2020