

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

September 2020

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 9/30/2020

	General Fund	Lebanon Road Fund	Main Dam Fund	Rainy Day Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 42,410	\$ 53,062	\$ 100	\$ -	\$ -	\$ 95,572
Cash in Savings	68,122	-		62,350	125,000	255,472
Total Cash	110,532	53,062	100	62,350	125,000	351,044
Prepaid Expenses	3,000	90				3,090
Property Taxes Receivable-net	14,559					14,559
Due From Other Funds	100	-				100
Total Assets	\$ 128,191	\$ 53,152	\$ 100	\$ 62,350	\$ 125,000	\$ 368,793
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 22,630	\$ -	\$ -	\$ -	\$ -	\$ 22,630
Due to Other Funds	-		100	-	-	100
Credit Card Charges	216					216
Total Liabilities	22,846	-	100	-	-	22,946
Deferred Inflows - Tax Revenue	13,264					13,264
Fund Balances						
Committed		53,152	-	62,350	125,000	240,502
Unassigned	92,081					92,081
Total Fund Balances	92,081	53,152	-	62,350	125,000	332,583
Total Liab., Deferrals & Fund Balance	\$ 128,191	\$ 53,152	\$ 100	\$ 62,350	\$ 125,000	\$ 368,793

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of September 30, 2020

	Month of Sept 2020	YTD Sept 2020	Annual Budget	\$ Over Budget
Revenue				
41999 - Property Tax Revenue				
41110 - Prop. Tax - Hebron Current Yr.	\$ 2,325	\$ 47,762	\$ 67,350	\$ (19,588)
41120 - Prop. Tax - Leb. Current Yr.	2,937	75,533	92,350	(16,817)
41210 - Back Taxes - Hebron	-	318		318
41220 - Back Taxes - Lebanon	-	2,478		2,478
41310 - Liens and Interest - Hebron	-	267		267
41320 - Liens & Interest - Lebanon	-	853		853
Total 41999 - Total Property Tax Revenue	5,262	127,211	159,700	(32,489)
42000 - Misc. Revenue				
42110 - Dock Rental Income			-	\$ -
42210 - Boat Pass Fee Income	-		-	-
42910 - Fines & Other Income	75	259	-	259
42300 - Interest Income	41	121	-	121
Total 42000 - Total Misc. Revenue	116	380	-	380
Total Revenue	\$ 5,378	\$ 127,591	\$ 159,700	\$ (32,109)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of September 30, 2020

	Month of Sept 2020	YTD Sept 2020	Annual Budget	\$ Over Budget
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 440	\$ 1,320	\$ 5,280	\$ (3,960)
50120 · Tax Collection Sftwre/Support	-	2,750	2,300	450
50130 · Tax Lien Fees	-	(7)	50	(57)
50140 · Processing/Printing	1,010	1,010	1,900	(890)
50210 · Treasurer Fee	440	1,320	5,280	(3,960)
50220 · Secretary/Clerk Fee	440	1,320	5,280	(3,960)
50230 · Legal Fees	84	504	500	4
50240 · Legal Notices			100	(100)
50250 · Accounting & Bkpping Fees	91	91	490	(399)
50260 · Office Expense	(9)	160	700	(540)
50270 · Records Storage		948	1,000	(52)
50280 · Internet and Phone	20	60	300	(240)
50290 · Miscellaneous Admin. Exp.	216	242	500	(258)
50410 · Gen. Liability Insurance		8,903	9,000	(97)
50415 · Integrity Bond			160	(160)
50510 · Property Taxes - Hebron		8,434	9,000	(566)
50520 · Property Taxes - Lebanon		10,920	11,600	(680)
50610 · Website Management	33	33	1,200	(1,167)
50620 · Signage & Bulletin Boards			600	(600)
50630 · Mass Mailing & Newsletter			1,000	(1,000)
50710 · ALA Support		8,000	8,000	-
Total 50020 · ALD Administrative Expenses	2,765	46,008	64,240	(18,232)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of September 30, 2020

	Month of Sept 2020	YTD Sept 2020	Annual Budget	\$ Over Budget
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -		\$ 2,000	\$ (2,000)
51020 · Lake Water Testing	501	1,619	14,000	(12,381)
51030 · Barley Straw			2,000	(2,000)
51040 · Aquatic Plant Control			-	-
51050 · Limnologist Fees	6,750	6,750	13,000	(6,250)
51070 · Plunge Pools - new	2,000	2,000	7,000	(5,000)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense			200	(200)
52010 · Boat Inspections - In	70	70	500	(430)
52020 · Boat Inspections - Out			400	(400)
51000 · Total - Lake Health - Other			-	-
Total 51000 · Total - Lake Health	9,321	10,439	39,100	(28,661)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of September 30, 2020

	Month of Sept 2020	YTD Sept 2020	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed	\$ 869	\$ 2,847	\$ 8,400	\$ (5,553)
55120 · Lake-wide - Brush/Tree Clear			2,500	(2,500)
55130 · Lake-wide - Landscape	-	220	-	220
55150 · Plunge Pool Maintenance	1,200	1,500	2,600	(1,100)
55160 · Lake-wide Boat racks			850	(850)
55190 · Lake-wide - Other R & M			4,000	(4,000)
55210 · Dam & Pond - Mow & Weed			-	-
55220 · Dam & Pond - Brush Removal	-	900	750	150
55310 · Main Beach - Rake/Mow	-	50	800	(750)
55330 · Main Beach - Sand & Landscape	-	200	-	200
55350 · Main Beach - Docks			750	(750)
55390 · Main Beach - Misc. R & M			-	-
55410 · Lollipop Beach - Rake/Mow			800	(800)
55420 · Lollipop Beach - Brush Removal			-	-
55430 · Lollipop Beach - Sand & Landscape			-	-
55450 · Lollipop Beach - Docks			750	(750)
55590 · Right-of-Ways - Misc. R&M			500	(500)
55620 · Other Lots - Brush/Tree Clearin			-	-
Subtotal	2,069	5,717	22,700	(16,983)
55180 · Buoys			-	-
55360 · Boat Racks/Boat Removal			-	-
55350 · Main Beach - Dock R & M			-	-
55450 · Lollipop Beach - Boat Dock			-	-
Total Repairs & Maintenance	2,069	5,717	22,700	(16,983)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of September 30, 2020

	Month of Sept 2020	YTD Sept 2020	Annual Budget	\$ Over Budget
All Other Lake Expenses				
56110 · Security Patrols - Agency Fee	\$ 139	\$ 18,287	\$ 32,760	\$ (14,473)
56210 · Lake Passes	-	174	500	(326)
56310 · Gate Monitoring	760	1,380	2,000	(620)
56910 · Security - Misc. Expense	-	135	-	135
57110 · Sanitation	200	600	1,200	(600)
59110 · Misc. Lake Expenses			2,200	(2,200)
Total 59000 · Total - Other Lake Expenses	1,099	20,576	38,660	(18,084)
Total Lake Operations Expense	12,489	36,732	100,460	(63,728)
90900 - Ryan Terrace repairs	-	530	-	530
Lebanon Road Expenses				
71110 · Lebanon Road Repairs			15,000	(15,000)
71120 · Lebanon Road Maintenance			10,000	(10,000)
71310 · Lebanon Road Tree & Brush Clearing			-	-
72110 · Leb. Road Snow Plowing			18,000	(18,000)
72210 · Leb. Road Sanding			2,000	(2,000)
Total 70000 · Total Lebanon Road Expenses	-		45,000	(45,000)
Total All Expenses	\$ 15,254	\$ 83,270	\$ 209,700	\$ (126,430)
Net Revenue Over/(Under) Expenditures	\$ (9,876)	\$ 44,321	\$ (50,000)	\$ 94,321

Amston Lake District Revenue and Expenditure Report - Summary

	Month of September 2020	Fiscal YTD September 30, 2020		
	Actual	Actual	Budget	Difference
Total Revenue	\$ 5,378	\$ 127,590	\$ 159,700	\$ (32,110)
Expenditures				
Total · ALD Administrative Expenses	2,765	46,007	64,240	(18,233)
Total Non Admin. Lake Expenses	12,489	36,732	100,460	(63,728)
Total · Lebanon Road Expenses	-		45,000	(45,000)
Total · Ryan Terrace*	-	530	530	-
Total Expenditures	15,254	83,269	210,230	(126,961)
Revenue Over/(Under) Expenditures	\$ (9,876)	\$ 44,321	\$ (50,530)	\$ 94,851
Surplus Funds Spent	-	-	50,530	50,000
Net Revenue	\$ (9,876)	\$ 44,321	\$ -	\$ 144,851

* Special Project surplus funds only

**Amston Lake District
Change in Fund Balances
As of 9/30/2020**

	General Fund & Dam	Lebanon Road Fund	Future Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2020	\$ 53,045	\$ 18,152	\$ 29,716	\$ 62,350	\$ 125,000	\$ 288,263
YTD Net Income: September 30, 2020	9,851	35,000	(530)			44,321
Rounding	(1)					(1)
Intrafund Transfers	29,186		(29,186)			-
Fund Balance September 30, 2020	<u>\$ 92,081</u>	<u>\$ 53,152</u>	<u>\$ -</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 332,583</u>

Assumes Lebanon Road Fund taxes of \$35,000 collected in July 2020