

AMSTON LAKE DISTRICT
MONTHLY FINANCIAL REPORT FOR
JANUARY 2021

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 1/31/2021

	General Fund	Lebanon Road Fund	Main Dam Fund	Rainy Day Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 31,120	\$ 36,782	\$ 100	\$ -	\$ -	\$ 68,002
Cash in Savings	61,174	-		62,350	125,000	248,524
Total Cash	92,294	36,782	100	62,350	125,000	316,526
Prepaid Expenses	3,000	0				3,000
Property Taxes Receivable-net	12,440					12,440
Due From Other Funds	100	-				100
Total Assets	<u>\$ 107,834</u>	<u>\$ 36,782</u>	<u>\$ 100</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 332,066</u>
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 1,410	\$ -	\$ -	\$ -	\$ -	\$ 1,410
Due to Other Funds	-		100	-	-	100
Credit Card Charges	29					29
Total Liabilities	1,439	-	100	-	-	1,539
Deferred Inflows - Tax Revenue	11,372					11,372
Fund Balances						
Committed		36,782	-	62,350	125,000	224,132
Unassigned	95,023					95,023
Total Fund Balances	95,023	36,782	-	62,350	125,000	319,155
Total Liab., Deferrals & Fund Balance	<u>\$ 107,834</u>	<u>\$ 36,782</u>	<u>\$ 100</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 332,066</u>

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2021

	January 31 2021	YTD Jan 2021	Annual Budget	\$ Over Budget
Revenue				
41999 - Property Tax Revenue				
41110 - Prop. Tax - Hebron Current Yr.	\$ 2,554	\$ 50,017	\$ 67,350	\$ (17,333)
41120 - Prop. Tax - Leb. Current Yr.	10,877	88,848	92,350	(3,502)
41210 - Back Taxes - Hebron	160	860		860
41220 - Back Taxes - Lebanon	312	3,162		3,162
41310 - Liens and Interest - Hebron	389	868		868
41320 - Liens & Interest - Lebanon	323	1,821		1,821
Total 41999 - Total Property Tax Revenue	14,615	145,576	159,700	(14,124)
42000 - Misc. Revenue				
42110 - Dock Rental Income			-	\$ -
42210 - Boat Pass Fee Income	-		-	-
42910 - Fines & Other Income	-	534	-	534
42300 - Interest Income	33	279	-	279
Total 42000 - Total Misc. Revenue	33	813	-	813
Total Revenue	\$ 14,648	\$ 146,389	\$ 159,700	\$ (13,311)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2021

	January 31 2021	YTD Jan 2021	Annual Budget	\$ Over Budget
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 440	\$ 3,080	\$ 5,280	\$ (2,200)
50120 · Tax Collection Sftwre/Support	-	1,550	2,300	(750)
50130 · Tax Lien Fees	-	(7)	50	(57)
50140 · Processing/Printing	-	1,382	1,900	(518)
50210 · Treasurer Fee	440	3,080	5,280	(2,200)
50220 · Secretary/Clerk Fee	440	3,080	5,280	(2,200)
50230 · Legal Fees	504	1,176	500	676
50240 · Legal Notices			100	(100)
50250 · Accounting & Bkpping Fees	44	226	490	(264)
50260 · Office Expense	6	245	700	(455)
50270 · Records Storage		948	1,000	(52)
50280 · Internet and Phone	20	255	300	(45)
50290 · Miscellaneous Admin. Exp.	-	242	500	(258)
50410 · Gen. Liability Insurance		8,903	9,000	(97)
50415 · Integrity Bond	150	150	160	(10)
50510 · Property Taxes - Hebron		8,434	9,000	(566)
50520 · Property Taxes - Lebanon		10,920	11,600	(680)
50610 · Website Management	-	33	1,200	(1,167)
50620 · Signage & Bulletin Boards	-	89	600	(511)
50630 · Mass Mailing & Newsletter			1,000	(1,000)
50710 · ALA Support		8,000	8,000	-
Total 50020 · ALD Administrative Expenses	2,044	51,786	64,240	(12,454)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2021

	January 31 2021	YTD Jan 2021	Annual Budget	\$ Over Budget
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -		\$ 2,000	\$ (2,000)
51020 · Lake Water Testing	-	2,363	14,000	(11,637)
51030 · Barley Straw			2,000	(2,000)
51040 · Aquatic Plant Control			-	-
51050 · Limnologist Fees	-	8,750	13,000	(4,250)
51070 · Plunge Pools - new	-	2,000	7,000	(5,000)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense			200	(200)
52010 · Boat Inspections - In	-	252	500	(248)
52020 · Boat Inspections - Out	-	410	400	10
51000 · Total - Lake Health - Other			-	-
Total 51000 · Total - Lake Health	-	13,775	39,100	(25,325)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2021

	January 31 2021	YTD Jan 2021	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed	\$ -	\$ 4,059	\$ 8,400	\$ (4,341)
55120 · Lake-wide - Brush/Tree Clear			2,500	(2,500)
55130 · Lake-wide - Landscape	-	2,540	-	2,540
55150 · Plunge Pool Maintenance	-	1,500	2,600	(1,100)
55160 · Lake-wide Boat racks	-	300	850	(550)
55180 · Buoys			-	-
55190 · Lake-wide - Other R & M	-	41	4,000	(3,959)
55210 · Dam & Pond - Mow & Weed			-	-
55220 · Dam & Pond - Brush Removal	-	900	750	150
55310 · Main Beach - Rake/Mow	-	50	800	(750)
55330 · Main Beach - Sand & Landscape	-	200	-	200
55350 · Main Beach - Docks	-	332	750	(418)
55390 · Main Beach - Misc. R & M	-	64	-	64
55410 · Lollipop Beach - Rake/Mow			800	(800)
55420 · Lollipop Beach - Brush Removal	-	200	-	200
55430 · Lollipop Beach - Sand & Landscape	-	442	-	442
55450 · Lollipop Beach - Docks	-	332	750	(418)
55490 · Lollipop Beach - Misc. R & M			-	-
55510 · Right-of-Ways Mow & Weed			-	-
55590 · Right-of-Ways - Misc. R&M	-	1,200	500	700
55620 · Other Lots - Brush/Tree Clearin			-	-
Total Repairs & Maintenance	-	12,160	22,700	(10,540)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2021

	January 31 2021	YTD Jan 2021	Annual Budget	\$ Over Budget
All Other Lake Expenses				
56110 · Security Patrols - Agency Fee	\$ -	\$ 18,287	\$ 32,760	\$ (14,473)
56210 · Lake Passes	-	174	500	(326)
56310 · Gate Monitoring	-	1,380	2,000	(620)
56910 · Security - Misc. Expense	-	135	-	135
57110 · Sanitation	-	800	1,200	(400)
59110 · Misc. Lake Expenses	-	100	2,200	(2,100)
Total 59000 · Total - Other Lake Expenses	-	20,876	38,660	(17,784)
Total Lake Operations Expense	-	46,811	100,460	(53,649)
90900 - Ryan Terrace repairs	-	529	-	529
Lebanon Road Expenses				
71110 · Lebanon Road Repairs	-	10,640	15,000	(4,360)
71120 · Lebanon Road Maintenance	-	-	10,000	(10,000)
71310 · Lebanon Road Tree & Brush Clearing	-	1,030	-	1,030
72110 · Leb. Road Snow Plowing	1,500	4,000	18,000	(14,000)
72210 · Leb. Road Sanding	400	700	2,000	(1,300)
Total 70000 · Total Lebanon Road Expenses	1,900	16,370	45,000	(28,630)
Total All Expenses	\$ 3,944	\$ 115,496	\$ 209,700	\$ (94,204)
Net Revenue Over/(Under) Expenditures	\$ 10,704	\$ 30,893	\$ (50,000)	\$ 80,893

Amston Lake District Revenue and Expenditure Report - Summary

	Month of January 2021	Fiscal YTD January 31. 2021		
	Actual	Actual	Budget	Difference
Total Revenue	\$ 14,648	\$ 146,389	\$ 159,700	\$ (13,311)
Expenditures				
Total · ALD Administrative Expenses	2,044	51,786	64,240	(12,454)
Total Non Admin. Lake Expenses	-	46,811	100,460	(53,649)
Total · Lebanon Road Expenses	1,900	16,370	45,000	(28,630)
Total · Ryan Terrace*	-	529	530	(1)
Total Expenditures	3,944	115,496	210,230	(94,734)
Revenue Over/(Under) Expenditures	\$ 10,704	\$ 30,893	\$ (50,530)	\$ 81,423
Surplus Funds Spent	-	-	50,530	50,000
Net Revenue	\$ 10,704	\$ 30,893	\$ -	\$ 131,423

* Special Project surplus funds only

**Amston Lake District
Change in Fund Balances
As of 1/31/2021**

	General Fund & Dam	Lebanon Road Fund	Future Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2020	\$ 53,045	\$ 18,152	\$ 29,715	\$ 62,350	\$ 125,000	\$ 288,262
YTD Net Income: January 31, 2021	12,792	18,630	(529)			30,893
Rounding	-					-
Intrafund Transfers	29,186		(29,186)			-
Fund Balance January 31, 2021	<u>\$ 95,023</u>	<u>\$ 36,782</u>	<u>\$ -</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 319,155</u>

Assumes Lebanon Road Fund taxes of \$35,000 collected in July 2020