

AMSTON LAKE DISTRICT
FINANCIAL REPORTS
FOR THE YEAR ENDED JUNE 30, 2019

**Amston Lake District
Balance Sheet - Governmental Funds
As of 6/30/2019**

	General Fund	Lebanon Road Fund	Main Dam Fund	Rainy Day Fund	Special Projects	Invasive Plant Fund	Total All Funds
ASSETS							
Cash and Cash Equivalents							\$ -
Cash in Checking	4,363	16,872	100				21,335
Cash in Savings	56,973			62,376	50,021	125,051	294,421
Total Cash	61,336	16,872	100	62,376	50,021	125,051	315,756
Prepaid Expenses	12,368						12,368
Property Taxes Receivable-net	14,408						14,408
Due From Other Funds	4,058						4,058
Total Assets	\$ 92,170	\$ 16,872	\$ 100	\$ 62,376	\$ 50,021	\$ 125,051	\$ 346,590
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES							
Accounts Payable/Accrued Expenses	\$ 17,737						\$ 17,737
Due to Other Funds	-		100	26	3,881	51	4,058
Credit Card Charges	\$ 214						214
Total Liabilities	\$ 17,951	\$ -	\$ 100	\$ 26	\$ 3,881	\$ 51	\$ 22,009
Deferred Inflows - Tax Revenue	\$ 13,264						\$ 13,264
Fund Balances							
Committed		16,872		62,350	46,140	125,000	250,362
Unassigned	60,955		-				60,955
Total Fund Balances	\$ 60,955	\$ 16,872	\$ -	\$ 62,350	\$ 46,140	\$ 125,000	\$ 311,317
Total Liab., Deferred Inflows of Resources and Fund Balances	\$ 92,170	\$ 16,872	\$ 100	\$ 62,376	\$ 50,021	\$ 125,051	\$ 346,590

Amston Lake District Revenue and Expenditure Report
Statement of Revenue, Expenditures and Changes in Fund Balance -
Governmental Funds
For the Year Ended June 30, 2019

	Actual	Budget	Variance
Revenue			
Property Tax Revenue			
Property Tax - Hebron	\$ 60,587	\$ 62,350	\$ (1,763)
Property Tax - Lebanon	98,645	97,350	1,295
Liens and Interest	6,054	-	6,054
Total Property Tax Revenue	165,286	159,700	5,586
Interest Income	1,685	-	1,685
Dock Rental & Miscellaneous	3,215	-	3,215
Total Revenue	170,186	159,700	10,486
Expenditures			
Administrative Expenses			
Secretary/clerk	4,120	4,120	-
Treasurer	5,150	5,150	-
Office supplies, record storage & misc.	1,857	3,380	(1,523)
Accounting and legal	1,273	2,050	(777)
Total Administrative	12,400	14,700	-2,300
Tax Collection			
Tax Collector Fee	5,150	5,150	-
Tax Collection Sftwre/Support	2,220	1,750	470
Tax Lien Fees	50	100	(50)
Tax Bills - Processing/Printing	1,550	2,200	(650)
	8,970	9,200	(230)
Insurance and Taxes			
Gen. Liability Insurance	8,001	7,600	401
Integrity Bond	150	150	-
Property Taxes - Hebron	8,692	9,000	(308)
Property Taxes - Lebanon	10,174	11,500	(1,326)
Total Insurance and Taxes	27,017	28,250	(1,233)

Amston Lake District Revenue and Expenditure Report
Statement of Revenue, Expenditures and Changes in Fund Balance -
Governmental Funds
For the Year Ended June 30, 2019

	Actual	Budget	Variance
Other Expenditures			
ALA Support	8,000	8,000	-
Communications	2,788	2,850	(62)
Total Other	<u>10,788</u>	<u>10,850</u>	<u>(62)</u>
Total Administration	<u>59,175</u>	<u>63,000</u>	<u>(3,825)</u>

Amston Lake District Revenue and Expenditure Report
Statement of Revenue, Expenditures and Changes in Fund Balance -
Governmental Funds
For the Year Ended June 30, 2019

	Actual	Budget	Variance
Lake Health			
Lake Health Action Plans	4,398	10,000	(5,602)
Limnologist Fees	1,800	-	1,800
Lake Water Testing	7,102	2,309	4,793
Barley Straw	4,100	4,642	(542)
Aquatic Plant Control	-	7,191	(7,191)
All Other Lake Health Expense	1,364	6,547	(5,183)
Total Lake Health	18,764	30,689	(11,925)
Property Repairs and Maintenance	21,013	26,201	(5,188)
All Other Expenses			
Security	23,087	30,708	(7,621)
Sanitation	1,333	1,630	(297)
Lake Passes	2,589	3,440	(851)
Gate Monitoring and other	2,150	2,032	118
Total Other Expenses	29,159	37,810	(8,651)
Other Projects			
Lebanon - Road repairs and plowing	23,380	35,000	(11,620)
Special Projects	5,902	7,000	(1,098)
*Special Projects - Ryan Terrace Repair	3,860		3,860
Total Other Projects	33,142	42,000	(8,858)
Total Expenditures	161,253	199,700	(38,447)
Revenue Over/(Under) Expenditures	\$ 8,933	\$ (40,000)	\$ 48,933
Beginning Fund Balance - All funds	302,384		
Ending Fund Balance - All funds	\$ 311,317		

* Approved at Sept. 9, 2019 Special Meeting and payable from Special Projects Fund