

AMSTON LAKE DISTRICT  
FINANCIAL REPORTS  
FOR THE YEAR ENDED JUNE 30, 2020

**Amston Lake District  
Balance Sheet - Governmental Funds  
As of 6/30/2020**

	General Fund	Lebanon Road Fund	Main Dam Fund	Rainy Day Fund	Special Projects	Invasive Plant Fund	Total All Funds
<b>ASSETS</b>							
Cash and Cash Equivalents							\$ -
Cash in Checking	2,278	18,151	100				20,529
Cash in Savings	51,180			62,350	29,715	125,000	268,245
Total Cash	53,458	18,151	100	62,350	29,715	125,000	288,774
Prepaid Expenses	12,651						12,651
Property Taxes Receivable-net	14,559						14,559
Due From Other Funds	100						100
<b>Total Assets</b>	<b>\$ 80,768</b>	<b>\$ 18,151</b>	<b>\$ 100</b>	<b>\$ 62,350</b>	<b>\$ 29,715</b>	<b>\$ 125,000</b>	<b>\$ 316,084</b>
<b>LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>							
Accounts Payable/Accrued Expenses	\$ 10,520						\$ 10,520
Due to Other Funds	-		100	-	-	-	100
Credit Card Charges	\$ 3,015						3,015
Total Liabilities	\$ 13,535	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 13,635
Deferred Inflows - Tax Revenue	\$ 13,264						\$ 13,264
<b>Fund Balances</b>							
Committed		18,151		62,350	29,715	125,000	235,216
Unassigned	53,969		-				53,969
Total Fund Balances	\$ 53,969	\$ 18,151	\$ -	\$ 62,350	\$ 29,715	\$ 125,000	\$ 289,185
<b>Total Liab., Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 80,768</b>	<b>\$ 18,151</b>	<b>\$ 100</b>	<b>\$ 62,350</b>	<b>\$ 29,715</b>	<b>\$ 125,000</b>	<b>\$ 316,084</b>

**Amston Lake District Revenue and Expenditure Report**  
**Statement of Revenue, Expenditures and Changes in Fund Balance -**  
**Governmental Funds**  
**For the Year Ended June 30, 2020**

	Actual	Budget	Variance
<b>Revenue</b>			
Property Tax Revenue			
Property Tax - Hebron	\$ 61,321	\$ 62,350	\$ (1,029)
Property Tax - Lebanon	99,117	97,350	1,767
Liens and Interest	4,960	-	4,960
Total Property Tax Revenue	165,398	159,700	5,698
Interest Income	1,316	-	1,316
Dock Rental & Miscellaneous	2,845	-	2,845
<b>Total Revenue</b>	<b>169,559</b>	<b>159,700</b>	<b>9,859</b>
<b>Expenditures</b>			
Administrative Expenses			
Secretary/clerk	4,120	4,120	-
Treasurer	5,150	5,150	-
Office supplies, record storage & misc.	2,698	2,550	148
Accounting and legal	1,328	1,350	(22)
Total Administrative	13,296	13,170	126
Tax Collection			
Tax Collector Fee	5,150	5,150	-
Tax Collection Sftwre/Support	(1,550)	3,475	(5,025)
Tax Lien Fees	92	100	(8)
Tax Bills - Processing/Printing	1,299	1,900	(601)
	4,991	10,625	(5,634)
Insurance and Taxes			
Gen. Liability Insurance	8,416	8,200	216
Integrity Bond	160	180	(20)
Property Taxes - Hebron	8,601	9,150	(549)
Property Taxes - Lebanon	11,384	11,750	(366)
Total Insurance and Taxes	28,561	29,280	(719)

**Amston Lake District Revenue and Expenditure Report**  
**Statement of Revenue, Expenditures and Changes in Fund Balance -**  
**Governmental Funds**  
**For the Year Ended June 30, 2020**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Other Expenditures			
ALA Support	8,000	8,000	-
Communications	2,681	1,250	1,431
Total Other	<u>10,681</u>	<u>9,250</u>	<u>1,431</u>
Total Administration	<u>57,529</u>	<u>62,325</u>	<u>(4,796)</u>

**Amston Lake District Revenue and Expenditure Report**  
**Statement of Revenue, Expenditures and Changes in Fund Balance -**  
**Governmental Funds**  
**For the Year Ended June 30, 2020**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Lake Health			
Lake Health Action Plans	-	2,400	(2,400)
Limnologist Fees	11,150	8,500	2,650
Lake Water Testing	10,793	16,762	16,762
Barley Straw	1,334	5,000	(3,666)
Aquatic Plant Control	-	-	-
All Other Lake Health Expense	5,446	6,450	(1,004)
<b>Total Lake Health</b>	<b>28,723</b>	<b>39,112</b>	<b>12,342</b>
Property Repairs and Maintenance	23,573	22,700	873
All Other Expenses			
Security	26,748	29,500	(2,752)
Sanitation	800	1,630	(830)
Lake Passes	2,732	3,440	(708)
Gate Monitoring and other	1,441	5,993	(4,552)
<b>Total Other Expenses</b>	<b>31,721</b>	<b>40,563</b>	<b>(8,842)</b>
Other Projects			
Lebanon - Road repairs and plowing	33,720	35,000	(1,280)
*Special Projects - Ryan Terrace Repair	16,425	16,425	-
<b>Total Other Projects</b>	<b>50,145</b>	<b>51,425</b>	<b>(1,280)</b>
<b>Total Expenditures</b>	<b>191,691</b>	<b>216,125</b>	<b>(1,703)</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ (22,132)</b>	<b>\$ (56,425)</b>	<b>\$ 34,293</b>
<b>Beginning Fund Balance - All funds</b>	<b>311,317</b>		
<b>Ending Fund Balance - All funds</b>	<b>\$ 289,185</b>		

\* Payable from Special Projects Fund