

AMSTON LAKE DISTRICT
MONTHLY FINANCIAL REPORT FOR
MAY 2021

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 5/31/2021

| | General Fund | Lebanon Road Fund | Main Dam Fund | Rainy Day Fund | Invasive Plant Fund | Total All Funds |
|---|-------------------|----------------------|------------------|-------------------|------------------------|--------------------|
| ASSETS | | | | | | |
| Cash and Cash Equivalents | | | | | | |
| Cash in Checking | \$ 10,312 | \$ 26,991 | \$ 100 | \$ - | \$ - | \$ 37,403 |
| Cash in Savings | 76,297 | - | | 62,350 | 125,000 | 263,647 |
| Total Cash | 86,609 | 26,991 | 100 | 62,350 | 125,000 | 301,050 |
| Prepaid Expenses | 3,000 | 0 | | | | 3,000 |
| Property Taxes Receivable-net | 12,170 | | | | | 12,170 |
| Due From Other Funds | 100 | - | | | | 100 |
| Total Assets | <u>\$ 101,879</u> | <u>\$ 26,991</u> | <u>\$ 100</u> | <u>\$ 62,350</u> | <u>\$ 125,000</u> | <u>\$ 316,320</u> |
| LIABILITIES & DEFERRED INFLOWS & FUND BALANCES | | | | | | |
| Accounts Payable | \$ 4,699 | \$ - | \$ - | \$ - | \$ - | \$ 4,699 |
| Due to Other Funds | - | - | 100 | - | - | 100 |
| Credit Card Charges | 2,920 | | | | | 2,920 |
| Total Liabilities | 7,619 | - | 100 | - | - | 7,719 |
| Deferred Inflows - Tax Revenue | 11,372 | | | | | 11,372 |
| Fund Balances | | | | | | |
| Committed | | 26,991 | - | 62,350 | 125,000 | 214,341 |
| Unassigned | 82,888 | | | | | 82,888 |
| Total Fund Balances | 82,888 | 26,991 | - | 62,350 | 125,000 | 297,229 |
| Total Liab., Deferrals & Fund Balance | <u>\$ 101,879</u> | <u>\$ 26,991</u> | <u>\$ 100</u> | <u>\$ 62,350</u> | <u>\$ 125,000</u> | <u>\$ 316,320</u> |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2021

| | Month of May 2021 | YTD May 2021 | Annual Budget | \$ Over Budget |
|---|----------------------|-------------------|-------------------|-------------------|
| Revenue | | | | |
| 41999 - Property Tax Revenue | | | | |
| 41110 - Prop. Tax - Hebron Current Yr. | \$ 1,336 | \$ 56,089 | \$ 67,350 | \$ (11,261) |
| 41120 - Prop. Tax - Leb. Current Yr. | 176 | 93,368 | 92,350 | 1,018 |
| 41210 - Back Taxes - Hebron | (20) | 1,542 | | 1,542 |
| 41220 - Back Taxes - Lebanon | 213 | 3,375 | | 3,375 |
| 41310 - Liens and Interest - Hebron | 185 | 1,774 | | 1,774 |
| 41320 - Liens & Interest - Lebanon | 302 | 2,206 | | 2,206 |
| Total 41999 - Total Property Tax Revenue | 2,192 | 158,354 | 159,700 | (1,346) |
| 42000 - Misc. Revenue | | | | |
| 42110 - Dock Rental Income | \$ 2,310 | \$ 2,310 | - | \$ 2,310 |
| 42210 - Boat Pass Fee Income | | - | - | - |
| 42910 - Fines & Other Income | | 534 | - | 534 |
| 42300 - Interest Income | 33 | 403 | - | 403 |
| Total 42000 - Total Misc. Revenue | 2,343 | 3,247 | - | 3,247 |
| Total Revenue | \$ 4,535 | \$ 161,601 | \$ 159,700 | \$ 1,901 |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2021

| | Month of May 2021 | YTD May 2021 | Annual Budget | \$ Over Budget |
|--|----------------------|---------------|------------------|-------------------|
| Expenses | | | | |
| 50020 · ALD Administrative Expenses | | | | |
| 50110 · Tax Collector Fee | \$ 440 | 4,840 | \$ 5,280 | \$ (440) |
| 50120 · Tax Collection Sftwre/Support | | 1,550 | 2,300 | (750) |
| 50130 · Tax Lien Fees | | (7) | 50 | (57) |
| 50140 · Processing/Printing | | 1,382 | 1,900 | (518) |
| 50210 · Treasurer Fee | 440 | 4,840 | 5,280 | (440) |
| 50220 · Secretary/Clerk Fee | 440 | 4,840 | 5,280 | (440) |
| 50230 · Legal Fees | 259 | 2,551 | 500 | 2,051 |
| 50240 · Legal Notices | | - | 100 | (100) |
| 50250 · Accounting & Bkpping Fees | - | 316 | 490 | (174) |
| 50260 · Office Expense | 78 | 507 | 700 | (193) |
| 50270 · Records Storage | 99 | 1,047 | 1,000 | 47 |
| 50280 · Internet and Phone | 20 | 335 | 300 | 35 |
| 50290 · Miscellaneous Admin. Exp. | (110) | 242 | 500 | (258) |
| 50410 · Gen. Liability Insurance | | 8,903 | 9,000 | (97) |
| 50415 · Integrity Bond | | 150 | 160 | (10) |
| 50420 · Workers Comp. Insurance | (214) | 2,700 | - | 2,700 |
| 50510 · Property Taxes - Hebron | | 8,434 | 9,000 | (566) |
| 50520 · Property Taxes - Lebanon | | 10,920 | 11,600 | (680) |
| 50610 · Website Management | - | 233 | 1,200 | (967) |
| 50620 · Signage & Bulletin Boards | 352 | 441 | 600 | (159) |
| 50630 · Mass Mailing & Newsletter | | - | 1,000 | (1,000) |
| 50710 · ALA Support | | 8,000 | 8,000 | - |
| Total 50020 · ALD Administrative Expenses | 1,804 | 62,224 | 64,240 | (2,016) |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2021

| | Month of May 2021 | YTD May 2021 | Annual Budget | \$ Over Budget |
|--|----------------------|---------------|------------------|-------------------|
| Lake Operations Expenses | | | | |
| Lake Health | | | | |
| 51010 · Lake Health Projects/Plans | \$ - | \$ - | \$ 2,000 | \$ (2,000) |
| 51020 · Lake Water Testing | 2,010 | 6,471 | 14,000 | (7,529) |
| 51030 · Barley Straw | - | 7 | 2,000 | (1,993) |
| 51040 · Aquatic Plant Control | - | - | - | - |
| 51050 · Limnologist Fees | 438 | 9,563 | 13,000 | (3,437) |
| 51070 · Plunge Pools - new | - | 2,000 | 7,000 | (5,000) |
| 51080 · Fish Restocking | - | - | - | - |
| 51090 · Other Lake Health Expense | - | 22 | 200 | (178) |
| 51091 · Lake Equipment | - | 115 | - | 115 |
| 52010 · Boat Inspections - In | - | 252 | 500 | (248) |
| 52020 · Boat Inspections - Out | - | 410 | 400 | 10 |
| 51000 · Total - Lake Health - Other | - | - | - | - |
| Total 51000 · Total - Lake Health | 2,448 | 18,840 | 39,100 | (20,260) |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2021

| | Month of May 2021 | YTD May 2021 | Annual Budget | \$ Over Budget |
|--|----------------------|---------------|------------------|-------------------|
| Repairs & Maintenance (R & M) | | | | |
| 55110 · Lake-wide - Mow & Weed | \$ 1,109 | \$ 5,363 | \$ 8,400 | \$ (3,037) |
| 55120 · Lake-wide - Brush/Tree Clear | | | 2,500 | (2,500) |
| 55130 · Lake-wide - Landscape | | 2,540 | - | 2,540 |
| 55150 · Plunge Pool Maintenance | 2,400 | 5,700 | 2,600 | 3,100 |
| 55160 · Lake-wide Boat racks | 80 | 2,213 | 850 | 1,363 |
| 55180 · Buoys | | | - | - |
| 55190 · Lake-wide - Other R & M | - | 202 | 4,000 | (3,798) |
| 55210 · Dam & Pond - Mow & Weed | | | - | - |
| 55220 · Dam & Pond - Brush Removal | | 900 | 750 | 150 |
| 55310 · Main Beach - Rake/Mow | | 50 | 800 | (750) |
| 55330 · Main Beach - Sand & Landscape | | 200 | - | 200 |
| 55350 · Main Beach - Docks | 100 | 432 | 750 | (318) |
| 55390 · Main Beach - Misc. R & M | 250 | 250 | - | 250 |
| 55410 · Lollipop Beach - Rake/Mow | | | 800 | (800) |
| 55420 · Lollipop Beach - Brush Removal | 1,800 | 2,000 | - | 2,000 |
| 55430 · Lollipop Beach - Sand & Landscape | 100 | 542 | - | 542 |
| 55450 · Lollipop Beach - Docks | 100 | 537 | 750 | (213) |
| 55490 · Lollipop Beach - Misc. R & M | | | - | - |
| 55510 · Right-of-Ways Mow & Weed | 40 | 40 | - | 40 |
| 55590 · Right-of-Ways - Misc. R&M | 200 | 1,400 | 500 | 900 |
| 55620 · Other Lots - Brush/Tree Clearin | | | - | - |
| Total Repairs & Maintenance | 6,179 | 22,369 | 22,700 | (331) |

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of May 31, 2021

| | Month of May 2021 | YTD May 2021 | Annual Budget | \$ Over Budget |
|--|----------------------|-------------------|--------------------|--------------------|
| All Other Lake Expenses | | | | |
| 56110 · Security Patrols - Agency Fee | \$ 119 | \$ 18,510 | \$ 32,760 | \$ (14,250) |
| 56210 · Lake Passes | | 174 | 500 | (326) |
| 56310 · Gate Monitoring | | 1,380 | 2,000 | (620) |
| 56910 · Security - Misc. Expense | 745 | 391 | - | 391 |
| 57110 · Sanitation | - | 990 | 1,200 | (210) |
| 59110 · Misc. Lake Expenses | 276 | 100 | 2,200 | (2,100) |
| Total 59000 · Total - Other Lake Expenses | 1,140 | 21,545 | 38,660 | (17,115) |
| Total Lake Operations Expense | 9,767 | 62,754 | 100,460 | (37,706) |
| 90900 - Ryan Terrace repairs | - | 529 | - | 529 |
| Lebanon Road Expenses | | | | |
| 71110 · Lebanon Road Repairs | - | 12,140 | 15,000 | (2,860) |
| 71120 · Lebanon Road Maintenance | | | 10,000 | (10,000) |
| 71310 · Lebanon Road Tree & Brush Clearing | - | 1,620 | - | 1,620 |
| 72110 · Leb. Road Snow Plowing | - | 10,800 | 18,000 | (7,200) |
| 72210 · Leb. Road Sanding | - | 1,600 | 2,000 | (400) |
| Total 70000 · Total Lebanon Road Expenses | - | 26,160 | 45,000 | (18,840) |
| Total All Expenses | \$ 11,571 | \$ 151,667 | \$ 209,700 | \$ (58,033) |
| Net Revenue Over/(Under) Expenditures | \$ (7,036) | \$ 9,934 | \$ (50,000) | \$ 59,934 |

Amston Lake District Revenue and Expenditure Report - Summary

| | Month of May 2021 | Fiscal YTD May 31, 2021 | | |
|--|----------------------|-------------------------|--------------------|------------------|
| | Actual | Actual | Budget | Difference |
| Total Revenue | \$ 4,534 | \$ 161,601 | \$ 159,700 | \$ 1,901 |
| Expenditures | | | | |
| Total · ALD Administrative Expenses | 1,804 | 62,079 | 64,240 | (2,161) |
| Total Non Admin. Lake Expenses | 9,766 | 63,894 | 100,460 | (36,566) |
| Total · Lebanon Road Expenses | - | 26,160 | 45,000 | (18,840) |
| Total · Ryan Terrace* | - | 529 | 529 | - |
| Total Expenditures | 11,570 | 152,662 | 210,229 | (57,567) |
| Revenue Over/(Under) Expenditures | \$ (7,036) | \$ 8,939 | \$ (50,529) | \$ 59,468 |
| Surplus Funds Spent | - | 529 | 50,529 | (50,000) |
| Net Revenue | \$ (7,036) | \$ 9,468 | \$ - | \$ 9,468 |

* Special Project surplus funds only

**Amston Lake District
Change in Fund Balances
As of 5/31/2021**

| | General Fund & Dam | Lebanon Road Fund | Future Projects * | Rainy Day Fund | Invasive Plant Fund | Total All Funds |
|---------------------------------|-----------------------|----------------------|----------------------|-------------------|------------------------|--------------------|
| Fund Balance - July 1, 2020 | \$ 53,045 | \$ 18,151 | \$ 29,715 | \$ 62,350 | \$ 125,000 | \$ 288,261 |
| YTD Net Income: May 31, 2021 ** | 628 | 8,840 | (529) | | | 8,939 |
| Correct opening balance | 29 | | - | | | 29 |
| Intrafund Transfers * | 29,186 | | (29,186) | | | - |
| Fund Balance May 31, 2021 | <u>\$ 82,888</u> | <u>\$ 26,991</u> | <u>\$ -</u> | <u>\$ 62,350</u> | <u>\$ 125,000</u> | <u>\$ 297,229</u> |

* Future Projects were combined with the General Fund in March 2021

** Assumes Lebanon Road Fund taxes of \$35,000 collected in July 2020