

AMSTON LAKE DISTRICT

**MONTHLY FINANCIAL REPORT FOR
PRELIMINARY
JUNE 2021**

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 6/30/2021

	General Fund	Lebanon Road Fund	Main Dam Fund	Rainy Day Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 4,015	\$ 26,991	\$ 100	\$ -	\$ -	\$ 31,106
Cash in Savings	55,308	-		62,350	125,000	242,658
Total Cash	59,323	26,991	100	62,350	125,000	273,764
Prepaid Expenses	11,981	0				11,981
Property Taxes Receivable-net	11,351					11,351
Due From Other Funds	100	-				100
Total Assets	\$ 82,755	\$ 26,991	\$ 100	\$ 62,350	\$ 125,000	\$ 297,196
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 2,862	\$ -	\$ -	\$ -	\$ -	\$ 2,862
Due to Other Funds	-	-	100	-	-	100
Credit Card Charges	-					-
Total Liabilities	2,862	-	100	-	-	2,962
Deferred Inflows - Tax Revenue	11,372					11,372
Fund Balances						
Committed		26,991	-	62,350	125,000	214,341
Unassigned	68,521					68,521
Total Fund Balances	68,521	26,991	-	62,350	125,000	282,862
Total Liab., Deferrals & Fund Balance	\$ 82,755	\$ 26,991	\$ 100	\$ 62,350	\$ 125,000	\$ 297,196

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2021

	Month of June 2021	YTD June 2021	Annual Budget	\$ Over Budget
Revenue				
41999 - Property Tax Revenue				
41110 - Prop. Tax - Hebron Current Yr.	\$ 665	\$ 56,754	\$ 67,350	\$ (10,596)
41120 - Prop. Tax - Leb. Current Yr.	1,911	95,279	92,350	2,929
41210 - Back Taxes - Hebron	-	1,542		1,542
41220 - Back Taxes - Lebanon	742	4,118		4,118
41310 - Liens and Interest - Hebron	85	1,859		1,859
41320 - Liens & Interest - Lebanon	595	2,800		2,800
Total 41999 - Total Property Tax Revenue	3,998	162,352	159,700	2,652
42000 - Misc. Revenue				
42110 - Dock Rental Income	\$ -	\$ 2,310	-	\$ 2,310
42210 - Boat Pass Fee Income		-	-	-
42910 - Fines & Other Income		534	-	534
42300 - Interest Income	11	413	-	413
Total 42000 - Total Misc. Revenue	11	3,257	-	3,257
Total Revenue	\$ 4,009	\$ 165,609	\$ 159,700	\$ 5,909

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2021

	Month of June 2021	YTD June 2021	Annual Budget	\$ Over Budget
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 440	5,280	\$ 5,280	\$ -
50120 · Tax Collection Sftwre/Support	2,750	4,300	2,300	2,000
50130 · Tax Lien Fees	(36)	(43)	50	(93)
50140 · Processing/Printing	326	1,708	1,900	(192)
50210 · Treasurer Fee	440	5,280	5,280	-
50220 · Secretary/Clerk Fee	440	5,280	5,280	-
50230 · Legal Fees	342	2,892	500	2,392
50240 · Legal Notices	103	103	100	3
50250 · Accounting & Bkpping Fees	91	407	490	(83)
50260 · Office Expense	119	592	700	(108)
50270 · Records Storage	-	1,047	1,000	47
50280 · Internet and Phone	20	355	300	55
50290 · Miscellaneous Admin. Exp.	80	213	500	(287)
50410 · Gen. Liability Insurance	-	8,903	9,000	(97)
50415 · Integrity Bond	-	150	160	(10)
50420 · Workers Comp. Insurance	-	2,700	-	2,700
50510 · Property Taxes - Hebron	-	8,434	9,000	(566)
50520 · Property Taxes - Lebanon	-	10,920	11,600	(680)
50610 · Website Management	360	593	1,200	(607)
50620 · Signage & Bulletin Boards	-	440	600	(160)
50630 · Mass Mailing & Newsletter	-	-	1,000	(1,000)
50710 · ALA Support	-	8,000	8,000	-
Total 50020 · ALD Administrative Expenses	5,475	67,554	64,240	3,314

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2021

	Month of June 2021	YTD June 2021	Annual Budget	\$ Over Budget
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -	\$ -	\$ 2,000	\$ (2,000)
51020 · Lake Water Testing	2,218	8,690	14,000	(5,310)
51030 · Barley Straw	-	7	2,000	(1,993)
51040 · Aquatic Plant Control	-	-	-	-
51050 · Limnologist Fees	-	9,563	13,000	(3,437)
51070 · Plunge Pools - new	-	2,000	7,000	(5,000)
51080 · Fish Restocking	-	-	-	-
51090 · Other Lake Health Expense	-	22	200	(178)
51091 · Lake Equipment	-	115	-	115
52010 · Boat Inspections - In	532	784	500	284
52020 · Boat Inspections - Out	70	480	400	80
51000 · Total - Lake Health - Other	-	-	-	-
Total 51000 · Total - Lake Health	2,820	21,661	39,100	(17,439)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2021

	Month of June 2021	YTD June 2021	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed	\$ 869	\$ 6,232	\$ 8,400	\$ (2,168)
55120 · Lake-wide - Brush/Tree Clear	-		2,500	(2,500)
55130 · Lake-wide - Landscape	-	2,540	-	2,540
55150 · Plunge Pool Maintenance	400	6,100	2,600	3,500
55160 · Lake-wide Boat racks	-	2,213	850	1,363
55180 · Buoys	-		-	-
55190 · Lake-wide - Other R & M	-	202	4,000	(3,798)
55210 · Dam & Pond - Mow & Weed	-		-	-
55220 · Dam & Pond - Brush Removal	-	900	750	150
55310 · Main Beach - Rake/Mow	-	50	800	(750)
55330 · Main Beach - Sand & Landscape	100	300	-	300
55350 · Main Beach - Docks	(432)	-	750	(750)
55390 · Main Beach - Misc. R & M	50	300	-	300
55410 · Lollipop Beach - Rake/Mow	-		800	(800)
55420 · Lollipop Beach - Brush Removal	-	2,000	-	2,000
55430 · Lollipop Beach - Sand & Landscape	400	942	-	942
55450 · Lollipop Beach - Docks	(537)	-	750	(750)
55490 · Lollipop Beach - Misc. R & M	-		-	-
55510 · Right-of-Ways Mow & Weed	-	40	-	40
55590 · Right-of-Ways - Misc. R&M	500	1,900	500	1,400
55610 · Boat Docks	969	969	500	469
55620 · Tree Management	1,500	1,500	-	1,500
Total Repairs & Maintenance	3,819	26,188	23,200	2,988

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of June 30, 2021

	Month of June 2021	YTD June 2021	Annual Budget	\$ Over Budget
All Other Lake Expenses				
56110 · Security Patrols - Agency Fee	\$ -	\$ 18,510	\$ 32,760	\$ (14,250)
56120 · Security Patrols - Residents	4,560	4,560	-	4,560
56210 · Lake Passes		293	500	(207)
56310 · Gate Monitoring	680	2,060	2,000	60
56910 · Security - Misc. Expense	302	1,437	-	1,437
57110 · Sanitation	691	1,680	1,200	480
59110 · Misc. Lake Expenses	-	376	2,200	(1,824)
Total 59000 · Total - Other Lake Expenses	6,233	28,916	38,660	(9,744)
Total Lake Operations Expense	12,872	76,765	100,960	(24,195)
90900 - Ryan Terrace repairs	-	529	-	529
Lebanon Road Expenses				
71110 · Lebanon Road Repairs	-	12,140	15,000	(2,860)
71120 · Lebanon Road Maintenance			10,000	(10,000)
71310 · Lebanon Road Tree & Brush Clearing	-	1,620	-	1,620
72110 · Leb. Road Snow Plowing	-	10,800	18,000	(7,200)
72210 · Leb. Road Sanding	-	1,600	2,000	(400)
Total 70000 · Total Lebanon Road Expenses	-	26,160	45,000	(18,840)
Total All Expenses	\$ 18,347	\$ 171,008	\$ 210,200	\$ (39,192)
Net Revenue Over/(Under) Expenditures	\$ (14,338)	\$ (5,399)	\$ (50,500)	\$ 45,101

Amston Lake District Revenue and Expenditure Report - Summary

	Month of June 2021	Fiscal YTD June 30, 2021		
	Actual	Actual	Budget	Difference
Total Revenue	\$ 4,009	\$ 165,609	\$ 159,700	\$ 5,909
Expenditures				
Total · ALD Administrative Expenses	5,475	67,554	64,240	3,314
Total Non Admin. Lake Expenses	12,872	76,765	100,460	(23,695)
Total · Lebanon Road Expenses	-	26,160	45,000	(18,840)
Total · Ryan Terrace*	-	529	529	-
Total Expenditures	18,347	171,008	210,229	(39,221)
Revenue Over/(Under) Expenditures	\$ (14,338)	\$ (5,399)	\$ (50,529)	\$ 45,130
Surplus Funds Spent	-	529	50,529	(50,000)
Net Revenue	\$ (14,338)	\$ (4,870)	\$ -	\$ (4,870)

* Special Project surplus funds only

**Amston Lake District
Change in Fund Balances
As of 6/30/2021**

	General Fund & Dam	Lebanon Road Fund	Future Projects *	Rainy Day Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2020	\$ 53,045	\$ 18,151	\$ 29,715	\$ 62,350	\$ 125,000	\$ 288,261
YTD Net Income: June 30, 2021 **	(13,710)	8,840	(529)			(5,399)
Correct opening balance	-		-			-
Intrafund Transfers *	29,186		(29,186)			-
Fund Balance June 30, 2021	<u>\$ 68,521</u>	<u>\$ 26,991</u>	<u>\$ -</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 282,862</u>

* Future Projects were combined with the General Fund in March 2021

** Assumes Lebanon Road Fund taxes of \$35,000 collected in July 2020