

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

October 2021

Revised

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 10/31/2021

	General Fund	Lebanon Road Fund	Main Dam Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 18,624	\$ 36,991	\$ 100	\$ -	\$ -	\$ 55,715
Cash in Savings	62,841	-		74,850	125,000	262,691
Total Cash	81,465	36,991	100	74,850	125,000	318,406
Prepaid Expenses	4,037					4,037
Property Taxes Receivable-net	16,780					16,780
Due From Other Funds	100	-				100
Total Assets	\$ 102,382	\$ 36,991	\$ 100	\$ 74,850	\$ 125,000	\$ 339,323
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 4,686	\$ -	\$ -	\$ -	\$ -	\$ 4,686
Due to Other Funds	-		100	-	-	100
Credit Card Charges	-					-
Total Liabilities	4,686	-	100	-	-	4,786
Deferred Inflows - Tax Revenue	12,876					12,876
Fund Balances						
Committed	-	36,991	-	74,850	125,000	236,841
Unassigned	84,820					84,820
Total Fund Balances	84,820	36,991	-	74,850	125,000	321,661
Total Liab., Deferrals & Fund Balance	\$ 102,382	\$ 36,991	\$ 100	\$ 74,850	\$ 125,000	\$ 339,323

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2021

	Month of Oct 2021	YTD Oct 2021	Annual Budget	\$ Over Budget
Revenue				
41999 - Property Tax Revenue				
41110 - Prop. Tax - Hebron Current Yr.	\$ 378	\$ 52,728	\$ 74,850	\$ (22,122)
41120 - Prop. Tax - Leb. Current Yr.	954	64,678	94,850	(30,172)
41210 - Back Taxes - Hebron	-	2,727		2,727
41220 - Back Taxes - Lebanon	781	3,907		3,907
41310 - Liens and Interest - Hebron	15	1,836		1,836
41320 - Liens & Interest - Lebanon	327	972		972
Total 41999 - Total Property Tax Revenue	2,455	126,848	169,700	(42,852)
42000 - Misc. Revenue				
42110 - Dock Rental Income			-	\$ -
42210 - Boat Pass Fee Income	-		-	-
42910 - Fines & Other Income	(108)	(108)	-	(108)
42300 - Interest Income	-	33	-	33
Total 42000 - Total Misc. Revenue	(108)	(75)	-	(75)
Total Revenue	\$ 2,347	\$ 126,773	\$ 169,700	\$ (42,927)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2021

	Month of Oct 2021	YTD Oct 2021	Annual Budget	\$ Over Budget
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 449	\$ 2,244	\$ 5,386	\$ (3,142)
50120 · Tax Collection Sftwre/Support	-	-	2,750	(2,750)
50130 · Tax Lien Fees	-	-	53	(53)
50140 · Processing/Printing	-	1,058	1,766	(708)
50210 · Treasurer Fee	448	1,795	5,386	(3,591)
50220 · Secretary/Clerk Fee	449	1,795	5,385	(3,590)
50230 · Legal Fees	252	378	500	(122)
50240 · Legal Notices			100	(100)
50250 · Accounting & Bkpping Fees			500	(500)
50260 · Office Expense	27	244	800	(556)
50270 · Records Storage		963	1,340	(377)
50280 · Internet and Phone	20	100	570	(470)
50290 · Miscellaneous Admin. Exp.	-	322	415	(93)
50410 · Gen. Liability Insurance		8,981	9,000	(19)
50415 · Integrity Bond			150	(150)
50420 · Workers Comp. Insurance			2,764	(2,764)
50510 · Property Taxes - Hebron		8,434	8,687	(253)
50520 · Property Taxes - Lebanon		10,997	11,248	(251)
50610 · Website Management			1,200	(1,200)
50620 · Signage & Bulletin Boards		129	500	(371)
50630 · Mass Mailing & Newsletter	-	367	500	(133)
50710 · ALA Support		8,000	8,000	-
Total 50020 · ALD Administrative Expenses	1,645	45,807	67,000	(21,193)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2021

	Month of Oct 2021	YTD Oct 2021	Annual Budget	\$ Over Budget
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -		\$ -	\$ -
51020 · Lake Water Testing	2,054	7,909	19,145	(11,236)
51030 · Barley Straw			1,000	(1,000)
51040 · Aquatic Plant Control	-	1,500	-	1,500
51050 · Limnologist Fees	1,312	2,837	10,950	(8,113)
51070 · Plunge Pools - new			6,000	(6,000)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense			-	-
51092 · Watershed and Storm Drain Mgt.	2,300	2,300	318	1,982
52010 · Boat Inspections - In	-	84	780	(696)
52020 · Boat Inspections - Out	-	10	460	(450)
51000 · Total - Lake Health - Other			-	-
Total 51000 · Total - Lake Health	5,666	14,640	38,653	(24,013)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2021

	Month of Oct 2021	YTD Oct 2021	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed	\$ 630	\$ 3,671	\$ 7,000	\$ (3,329)
55130 · Lake-wide - Landscape	-	-	6,200	(6,200)
55150 · Plunge Pool Maintenance	-	1,080	2,600	(1,520)
55160 · Lake-wide Boat racks	-	-	850	(850)
55190 · Lake-wide - Other R & M	-	43	4,000	(3,957)
55220 · Dam & Pond - Brush Removal	-	4,450	750	3,700
55310 · Main Beach - Rake/Mow	-	-	800	(800)
55330 · Main Beach - Sand & Landscape	-	400	-	400
55350 · Main Beach - Docks	-	50	750	(700)
55390 · Main Beach - Misc. R & M	-	50	-	50
55410 · Lollipop Beach - Rake/Mow	-	-	800	(800)
55420 · Lollipop Beach - Brush Removal	-	1,800	-	1,800
55430 · Lollipop Beach - Sand & Landscape	-	350	-	350
55450 · Lollipop Beach - Docks	-	-	750	(750)
55590 · Right-of-Ways - Misc. R&M	-	1,080	500	580
55620 · Tree Management	-	1,500	7,500	(6,000)
Subtotal	630	14,474	32,500	(18,026)
55180 · Buoys	-	-	-	-
55360 · Boat Racks/Boat Removal	-	-	-	-
55350 · Main Beach - Dock R & M	-	-	-	-
55450 · Lollipop Beach - Boat Dock	-	-	-	-
Total Repairs & Maintenance	630	14,474	32,500	(18,026)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2021

	Month of Oct 2021	YTD Oct 2021	Annual Budget	\$ Over Budget
All Other Lake Expenses				
56120 · Security Patrols - Residents	\$ -	\$ 12,240	\$ 29,500	\$ (17,260)
56210 · Lake Passes	-	75	2,850	(2,775)
56310 · Gate Monitoring	-	1,360	2,000	(640)
56910 · Security - Misc. Expense	700	718	400	318
57110 · Sanitation	250	1,001	1,505	(504)
59110 · Misc. Lake Expenses			397	(397)
Total 59000 · Total - Other Lake Expenses	950	15,394	36,652	(21,258)
Total Lake Operations Expense	7,246	44,508	107,805	(63,297)
Lebanon Road Expenses				
71110 · Lebanon Road Repairs/Maintenance			18,000	(18,000)
71310 · Lebanon Road Tree & Brush Clearing			-	-
72110 · Leb. Road Snow Plowing			18,000	(18,000)
72210 · Leb. Road Sanding			4,000	(4,000)
Total 70000 · Total Lebanon Road Expenses	-		40,000	(40,000)
Total All Expenses	\$ 8,891	\$ 90,315	\$ 214,805	\$ (124,490)
Net Revenue Over/(Under) Expenditures	\$ (6,544)	\$ 36,458	\$ (45,105)	\$ 81,563

Amston Lake District Revenue and Expenditure Report - Summary

	Month of October 2021	Fiscal YTD October 31, 2021		
	Actual	Actual	Budget	Difference
Total Revenue	\$ 2,347	\$ 126,773	\$ 169,700	\$ (42,927)
Expenditures				
Total · ALD Administrative Expenses	1,645	45,807	67,000	(21,193)
Total Non Admin. Lake Expenses	7,246	44,508	107,805	(63,297)
Total · Lebanon Road Expenses	-	-	40,000	(40,000)
Total Expenditures	8,891	90,315	214,805	(124,490)
Revenue Over/(Under) Expenditures	\$ (6,544)	\$ 36,458	\$ (45,105)	\$ 81,563
Surplus Funds to be Spent	-	-	45,105	50,000
Net Revenue	\$ (6,544)	\$ 36,458	\$ -	\$ 131,563

**Amston Lake District
Change in Fund Balances
As of 10/31/2021**

	General Fund & Dam	Lebanon Road Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2021	\$ 70,862	\$ 26,991	\$ 62,350	\$ 125,000	\$ 285,203
YTD Net Income: October 31, 2021	26,458	10,000			36,458
Transfer - per budget	(12,500)		12,500		-
Fund Balance October 31, 2021	<u>\$ 84,820</u>	<u>\$ 36,991</u>	<u>\$ 74,850</u>	<u>\$ 125,000</u>	<u>\$ 321,661</u>

Assumes Lebanon Road Fund taxes of 10,000 collected in July 2021