

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

FEBRUARY 2022

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of February 28, 2022

	General Fund	Lebanon Road Fund	Main Dam Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 17,286	\$ 29,081	\$ 100	\$ -	\$ -	\$ 46,467
Cash in Savings	62,895	-		74,850	125,000	262,745
Total Cash	80,181	29,081	100	74,850	125,000	309,212
Prepaid Expenses	3,000					3,000
Property Taxes Receivable-net	16,780					16,780
Due From Other Funds	100	-				100
Total Assets	\$ 100,061	\$ 29,081	\$ 100	\$ 74,850	\$ 125,000	\$ 329,092
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 2,224	\$ 1,600	\$ -	\$ -	\$ -	\$ 3,824
Due to Other Funds	-	-	100	-	-	100
Credit Card Charges	327					327
Total Liabilities	2,551	1,600	100	-	-	4,251
Deferred Inflows - Tax Revenue	12,876					12,876
Fund Balances						
Committed	-	27,481	-	74,850	125,000	227,331
Unassigned	84,634					84,634
Total Fund Balances	84,634	27,481	-	74,850	125,000	311,965
Total Liab., Deferrals & Fund Balance	\$ 100,061	\$ 29,081	\$ 100	\$ 74,850	\$ 125,000	\$ 329,092

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of February 28, 2022

	Month of Feb 2022	YTD Feb 2022	Annual Budget	\$ Over Budget
Revenue				
41999 - Property Tax Revenue				
41110 - Prop. Tax - Hebron Current Yr.	\$ 1,722	\$ 59,844	\$ 74,850	\$ (15,006)
41120 - Prop. Tax - Leb. Current Yr.	2,872	81,721	94,850	(13,129)
41210 - Back Taxes - Hebron	-	4,721		4,721
41220 - Back Taxes - Lebanon	67	2,938		2,938
41310 - Liens and Interest - Hebron	39	3,565		3,565
41320 - Liens & Interest - Lebanon	264	1,281		1,281
Total 41999 - Total Property Tax Revenue	4,964	154,070	169,700	(15,630)
42000 - Misc. Revenue				
42110 - Dock Rental Income			-	\$ -
42210 - Boat Pass Fee Income	-		-	-
42910 - Fines & Other Income	-	1,095	-	1,095
42300 - Interest Income	10	87	-	87
Total 42000 - Total Misc. Revenue	10	1,182	-	1,182
Total Revenue	\$ 4,974	\$ 155,252	\$ 169,700	\$ (14,448)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of February 28, 2022

	Month of Feb 2022	YTD Feb 2022	Annual Budget	\$ Over Budget
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 449	\$ 3,590	\$ 5,386	\$ (1,796)
50120 · Tax Collection Sftwre/Support	-	-	2,750	(2,750)
50130 · Tax Lien Fees	-	30	53	(23)
50140 · Processing/Printing	-	1,333	1,766	(433)
50210 · Treasurer Fee	449	3,590	5,386	(1,796)
50220 · Secretary/Clerk Fee	449	3,590	5,385	(1,795)
50230 · Legal Fees	8	722	500	222
50240 · Legal Notices	-	-	100	(100)
50250 · Accounting & Bkping Fees	655	723	500	223
50260 · Office Expense	(3)	341	800	(459)
50270 · Records Storage	-	963	1,340	(377)
50280 · Internet and Phone	20	275	570	(295)
50290 · Miscellaneous Admin. Exp.	(22)	362	415	(53)
50410 · Gen. Liability Insurance	-	8,981	9,000	(19)
50415 · Integrity Bond	-	-	150	(150)
50420 · Workers Comp. Insurance	-	-	2,764	(2,764)
50510 · Property Taxes - Hebron	-	8,434	8,687	(253)
50520 · Property Taxes - Lebanon	-	10,997	11,248	(251)
50610 · Website Management	-	-	1,200	(1,200)
50620 · Signage & Bulletin Boards	-	129	500	(371)
50630 · Mass Mailing & Newsletter	-	367	500	(133)
50710 · ALA Support	22	8,022	8,000	22
Total 50020 · ALD Administrative Expenses	2,027	52,449	67,000	(14,551)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of February 28, 2022

	Month of Feb 2022	YTD Feb 2022	Annual Budget	\$ Over Budget
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -		\$ -	\$ -
51020 · Lake Water Testing	-	8,468	19,145	(10,677)
51030 · Barley Straw			1,000	(1,000)
51040 · Aquatic Plant Control	-	1,500	-	1,500
51050 · Limnologist Fees	-	3,275	10,950	(7,675)
51070 · Plunge Pools - new			6,000	(6,000)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense			-	-
51092 · Watershed and Storm Drain Mgt.	-	4,175	318	3,857
52010 · Boat Inspections - In	-	448	780	(332)
52020 · Boat Inspections - Out	-	510	460	50
51000 · Total - Lake Health - Other			-	-
Total 51000 · Total - Lake Health	-	18,376	38,653	(20,277)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of February 28, 2022

	Month of Feb 2022	YTD Feb 2022	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed (1)	\$ (1,030)	\$ 4,181	\$ 7,000	\$ (2,819)
55130 · Lake-wide - Landscape	-	-	6,200	(6,200)
55150 · Plunge Pool Maintenance	-	4,100	2,600	1,500
55160 · Lake-wide Boat racks	-	-	850	(850)
55190 · Lake-wide - Other R & M	-	44	4,000	(3,956)
55220 · Dam & Pond - Brush Removal	-	4,450	750	3,700
55310 · Main Beach - Rake/Mow	-	-	800	(800)
55330 · Main Beach - Sand & Landscape	-	400	-	400
55350 · Main Beach - Docks	-	50	750	(700)
55390 · Main Beach - Misc. R & M	-	50	-	50
55410 · Lollipop Beach - Rake/Mow	-	-	800	(800)
55420 · Lollipop Beach - Brush Removal	-	1,800	-	1,800
55430 · Lollipop Beach - Sand & Landscape	-	750	-	750
55450 · Lollipop Beach - Docks	-	-	750	(750)
55490 · Lollipop Beach - Misc. R & M	-	100	-	100
55510 · Right-of-Ways Mow & Weed	-	759	-	759
55590 · Right-of-Ways - Misc. R&M	-	2,080	500	1,580
55620 · Tree Management	2,400	3,900	7,500	(3,600)
Subtotal	1,370	22,664	32,500	(9,836)
55180 · Buoys	-	-	-	-
55360 · Boat Racks/Boat Removal	-	-	-	-
55350 · Main Beach - Dock R & M	-	-	-	-
55450 · Lollipop Beach - Boat Dock	-	-	-	-
Total Repairs & Maintenance	1,370	22,664	32,500	(9,836)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of February 28, 2022

	Month of Feb 2022	YTD Feb 2022	Annual Budget	\$ Over Budget
All Other Lake Expenses				
56120 · Security Patrols - Residents	\$ -	\$ 12,240	\$ 29,500	\$ (17,260)
56210 · Lake Passes	-	111	2,850	(2,739)
56310 · Gate Monitoring	-	1,360	2,000	(640)
56910 · Security - Misc. Expense	-	778	400	378
57110 · Sanitation	-	1,001	1,505	(504)
59110 · Misc. Lake Expenses			397	(397)
Total 59000 · Total - Other Lake Expenses	-	15,490	36,652	(21,162)
Total Lake Operations Expense	1,370	56,530	107,805	(51,275)
Lebanon Road Expenses				
71110 · Lebanon Road Repairs/Maintenance (1)	1,030	7,711	18,000	(10,289)
71310 · Lebanon Road Tree & Brush Clearing			-	-
72110 · Leb. Road Snow Plowing	3,000	10,300	18,000	(7,700)
72210 · Leb. Road Sanding	400	1,500	4,000	(2,500)
Total 70000 · Total Lebanon Road Expenses	4,430	19,511	40,000	(20,489)
Total All Expenses	\$ 7,827	\$ 128,490	\$ 214,805	\$ (86,315)
Net Revenue Over/(Under) Expenditures	\$ (2,853)	\$ 26,762	\$ (45,105)	\$ 71,867

(1) correction of Dec payment to clean road swales

Amston Lake District Revenue and Expenditure Report - Summary

	Month of February 2022	Fiscal YTD February 28, 2022		
	Actual	Actual	Budget	Difference
Total Revenue	\$ 4,974	\$ 155,252	\$ 169,700	\$ (14,448)
Expenditures				
Total · ALD Administrative Expenses	2,027	52,449	67,000	(14,551)
Total Non Admin. Lake Expenses	1,370	56,530	107,805	(51,275)
Total · Lebanon Road Expenses	4,430	19,511	40,000	(20,489)
Total Expenditures	7,827	128,490	214,805	(86,315)
Revenue Over/(Under) Expenditures	\$ (2,853)	\$ 26,762	\$ (45,105)	\$ 71,867
Surplus Funds to be Spent	-	-	45,105	50,000
Net Revenue	\$ (2,853)	\$ 26,762	\$ -	\$ 121,867

**Amston Lake District
Change in Fund Balances
As of February 28, 2022**

	General Fund & Dam	Lebanon Road Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2021	\$ 70,862	\$ 26,991	\$ 62,350	\$ 125,000	\$ 285,203
YTD Net Income: February 28, 2022	26,273	489			26,762
Transfer - per budget	(12,500)		12,500		-
Rounding	-				-
Intrafund Transfers					-
Rounding	(1)	1			-
Fund Balance February 28, 2022	<u>\$ 84,634</u>	<u>\$ 27,481</u>	<u>\$ 74,850</u>	<u>\$ 125,000</u>	<u>\$ 311,965</u>

Assumes all current year Lebanon Road Fund taxes of 20,000 were collected