

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

August 2023

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 08/31/2023

	General Fund	Lebanon Road Fund	Main Dam Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 52,693	\$ 40,921	\$ 100	\$ -	\$ -	\$ 93,714
Cash in Savings	41,878	-		75,000	122,270	239,148
Total Cash	94,572	40,921	100	75,000	122,270	332,863
Prepaid Expenses	11,941					11,941
Property Taxes Receivable-net	9,771					9,771
Due From Other Funds	100	-				100
Total Assets	\$ 116,384	\$ 40,921	\$ 100	\$ 75,000	\$ 122,270	\$ 354,675
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 7,937	\$ -	\$ -	\$ -	\$ -	\$ 7,937
Due to Other Funds	-		100	-	-	100
Credit Card Charges	74					74
Total Liabilities	8,012	-	100	-	-	8,112
Deferred Inflows - Tax Revenue	7,549					7,549
Fund Balances						
Committed	-	40,921	-	75,000	122,270	238,191
Unassigned	100,823					100,823
Total Fund Balances	100,823	40,921	-	75,000	122,270	339,014
Total Liab., Deferrals & Fund Balance	\$ 116,384	\$ 40,921	\$ 100	\$ 75,000	\$ 122,270	\$ 354,675

**Amston Lake District
Change in Fund Balances
As of 08/31/23**

	General Fund & Dam	Lebanon Road Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2023	\$ 97,215	\$ 28,921	\$ 64,413	\$ 122,270	282,819
Net Income: July 2023	44,195	12,000			56,195
Transfer per Budget	(10,587)	-	10,587		
Rounding	-				-
Intrafund Transfers					-
Fund Balance July 31, 2023	<u>\$ 130,823</u>	<u>\$ 40,921</u>	<u>\$ 75,000</u>	<u>\$ 122,270</u>	<u>\$ 339,014</u>

\$ (0)

Assumes FYE 2024 Lebanon Road Fund taxes collected

Amston Lake District Revenue and Expenditure Report - Summary

	August Month 2023		Fiscal YTD August 2023	
	Actual	Actual	Budget	YTD Variance
Total Revenue	\$ 22,811	\$ 126,440	\$ 181,000	\$ (54,560)
Expenditures				
Total · ALD Administrative Expenses	10,829	35,423	91,400	(55,977)
Total Non Admin. Lake Expenses	18,821	34,822	104,600	(69,778)
Total · Lebanon Road Expenses	-	-	24,000	(24,000)
Total Expenditures	29,650	70,245	220,000	(149,755)
Revenue Over/(Under) Expenditures	\$ (6,839)	\$ 56,195	\$ (39,000)	\$ 95,195
Surplus Funds to be Spent	-	-	-	-
Net Revenue	\$ (6,839)	\$ 56,195	\$ (39,000)	\$ 95,195

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2023

	August Month 2023	YTD August 2023	FYE 24 Budget	YTD over/ (under)
Revenue				
41999 · Property Tax Revenue				
41110 · Prop. Tax - Hebron Current Yr.	\$ 10,791	\$ 52,896	\$ 75,000	\$ (22,104)
41120 · Prop. Tax - Leb. Current Yr.	11,157	70,369	99,000	(28,631)
41210 · Back Taxes - Hebron	242	841		841
41220 · Back Taxes - Lebanon	4	936		936
41310 · Liens and Interest - Hebron	162	392	1,000	(608)
41320 · Liens & Interest - Lebanon	14	202	1,000	(798)
Total 41999 · Total Property Tax Revenue	22,371	125,636	176,000	(50,364)
42000 · Misc. Revenue				
42110 · Dock Rental Income	-	-	1,500	\$ (1,500)
42210 · Boat Pass Fee Income	60	60	-	60
42910 · Fines & Other Income	-	-	1,000	(1,000)
42300 · Interest Income	380	745	2,500	(1,755)
Total 42000 · Total Misc. Revenue	440	805	5,000	(4,195)
Total Revenue	\$ 22,811	\$ 126,440	\$ 181,000	\$ (54,560)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2023

	August Month 2023	YTD August 2023	FYE 24 Budget	YTD over/ (under)
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 458	\$ 916	\$ 5,500	\$ (4,584)
50120 · Tax Collection Sftwre/Support	-	-	3,000	(3,000)
50130 · Tax Lien Fees			50	(50)
50140 · Processing/Printing	-	1,053	1,500	(447)
50210 · Treasurer Fee	458	916	5,500	(4,584)
50220 · Secretary/Clerk Fee	458	916	5,500	(4,584)
50230 · Legal Fees	-	-	800	(800)
50240 · Legal Notices	66	66	100	(34)
50250 · Accounting & Bkpping Fees	-	-	3,000	(3,000)
50260 · Office Expense	74	94	850	(756)
50270 · Records Storage	-	-	1,050	(1,050)
50280 · Internet and Phone	20	40	250	(210)
50290 · Miscellaneous Admin. Exp.	97	1,557	500	1,057
50410 · Gen. Liability Insurance	-	-	10,000	(10,000)
50415 · Integrity Bond	-	-	200	(200)
50420 · Workers Comp. Insurance	-	-	3,000	(3,000)
50510 · Property Taxes - Hebron	-	9,440	9,100	340
50520 · Property Taxes - Lebanon	-	11,229	11,100	129
50610 · Website Management	-	-	500	(500)
50620 · Signage & Bulletin Boards	197	197	500	(303)
50630 · Mass Mailing & Newsletter	-	-	400	(400)
50710 · ALA Support	9,000	9,000	29,000	(20,000)
Total 50020 · ALD Administrative Expenses	10,829	35,423	91,400	(55,977)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2023

	August Month 2023	YTD August 2023	FYE 24 Budget	YTD over/ (under)
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -	\$ -	\$ -	\$ -
51020 · Lake Water Testing	1,816	3,303	7,000	(3,697)
51030 · Barley Straw			500	(500)
51040 · Aquatic Plant Control			-	-
51050 · Limnologist Fees	-	9,104	30,600	(21,496)
51070 · Plunge Pools - new			5,700	(5,700)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense	-	-	500	(500)
51092 · Watershed and Storm Drain Management	-	-	-	-
52010 · Boat Inspections - In	112	112	740	(628)
52020 · Boat Inspections - Out	40	40	460	(420)
51000 · Total - Lake Health - Other			-	-
Total 51000 · Total - Lake Health	1,968	12,559	45,500	(32,941)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2023

	August Month 2023	YTD August 2023	FYE 24 Budget	YTD over/ (under)
Repairs & Maintenance (R & M)				
55100 · Lake-wide - R & M - Other	\$ -	\$ -	\$ -	\$ -
55110 · Lake-wide - Mow & Weed	\$ 2,863	\$ 2,863	\$ 4,500	\$ (1,637)
55120 · Lake-wide - Brush/Tree Clear	-	-	-	-
55130 · Lake-wide - Landscape	2,250	2,250	7,500	(5,250)
55150 · Plunge Pool Maintenance	4,725	4,725	5,000	(275)
55160 · Lake-wide Boat racks	655	655	4,000	(3,345)
55190 · Lake-wide - Misc R & M	200	500	5,000	(4,500)
55210 · Dam & Pond - Mow & Weed	-	-	1,200	(1,200)
55320 · Main Beach - Brush/Tree Clear	650	650	-	650
55330 · Main Beach - Sand & Landscape	-	-	-	-
55350 · Main Beach - Docks	-	-	750	(750)
55390 · Main Beach - Misc. R & M	(500)	-	-	-
55450 · Lollipop Beach - Docks			750	(750)
55490 · Lollipop Beach - Misc. R & M	(500)	-	-	-
55510 · Right-of-Ways Mow & Weed	(750)	-	-	-
55590 · Right-of-Ways - Misc. R&M	(300)	-	2,500	(2,500)
55620 · Tree Management	-	-	-	-
Total Repairs & Maintenance	9,293	11,643	31,200	(19,557)

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As of August 31, 2023

	August Month 2023	YTD August 2023	FYE 24 Budget	YTD over/ (under)
All Other Lake Expenses				
56120 · Beach Pass Checkers	\$ 5,820	\$ 8,880	\$ 20,000	\$ (11,120)
56210 · Lake Passes	-	-	2,000	\$ (2,000)
56310 · Gate Monitoring	775	775	2,000	\$ (1,225)
56910 · Security - Misc. Expense	15	15	200	\$ (185)
57110 · Sanitation	950	950	3,300	\$ (2,350)
59110 · Misc. Lake Expenses	-	-	400	\$ (400)
Total 59000 · Total - Other Lake Expenses	7,560	10,620	27,900	(17,280)
Total Lake Operations Expense	18,821	34,822	104,600	(69,778)
Lebanon Road Expenses				
71110 · Lebanon Road Repairs/Maintenance	-	-	3,000	(3,000)
71310 · Lebanon RoadTree & Brush Clearing	-	-	-	-
72110 · Leb. Road Snow Plowing	-	-	18,000	(18,000)
72210 · Leb. Road Sanding	-	-	3,000	(3,000)
Total 70000 · Total Lebanon Road Expenses	-	-	24,000	(24,000)
Total All Expenses	\$ 29,650	\$ 70,245	\$ 220,000	\$ (149,755)
Net Revenue Over/(Under) Expenditures	\$ (6,839)	\$ 56,195	\$ (39,000)	\$ 95,195