

AMSTON LAKE DISTRICT
MONTHLY FINANCIAL REPORT FOR
FEBRUARY 2020

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 2/29/2020

	General Fund	Lebanon Road Fund	Main Dam Fund	Special Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
ASSETS							
Cash and Cash Equivalents							\$ -
Cash in Checking	9,955	17,727	100				27,782
Cash in Savings	71,191	15,000		29,842	62,559	125,418	304,010
Total Cash	81,146	32,727	100	29,842	62,559	125,418	331,792
Prepaid Expenses	3,000						3,000
Property Taxes Receivable-net	14,558						14,558
Due From Other Funds	854	-					854
Total Assets	\$ 99,558	\$ 32,727	\$ 100	\$ 29,842	\$ 62,559	\$ 125,418	\$ 350,204
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES							
Accounts Payable	\$ 3,429	\$ -		\$ -			\$ 3,429
Due to Other Funds	-		100	127	209	418	854
Credit Card Charges	\$ 100						100
Total Liabilities	\$ 3,529	\$ -	\$ 100	\$ 127	\$ 209	\$ 418	\$ 4,383
Deferred Inflows - Tax Revenue	\$ 13,264						\$ 13,264
Fund Balances							
Committed		32,727	-	29,715	62,350	125,000	249,792
Unassigned	82,765						82,765
Total Fund Balances	\$ 82,765	\$ 32,727	\$ -	\$ 29,715	\$ 62,350	\$ 125,000	\$ 332,557
Total Liab., Deferrals & Fund Balance	\$ 99,558	\$ 32,727	\$ 100	\$ 29,842	\$ 62,559	\$ 125,418	\$ 350,204

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of February 29, 2020

	YTD	Annual Budget	\$ Over Budget
Revenue			
41999 - Property Tax Revenue			
41110 - Prop. Tax - Hebron Current Yr.	53,190	62,350	(9,160)
41120 - Prop. Tax - Leb. Current Yr.	89,244	97,350	(8,106)
41210 - Back Taxes - Hebron	1,137		1,137
41220 - Back Taxes - Lebanon	2,438		2,438
41310 - Liens and Interest - Hebron	710		710
41320 - Liens & Interest - Lebanon	1,127		1,127
Total 41999 - Total Property Tax Revenue	\$ 147,846	\$ 159,700	\$ (11,854)
42000 - Misc. Revenue			
42110 - Dock Rental Income		-	-
42210 - Boat Pass Fee Income	180	-	180
42910 - Fines & Other Income	310	-	310
42300 - Interest Income - All Funds			-
42310 - Interest Income - Gen. Savings	328	-	328
42350 - Interest Income - Emergency Fd.	208	-	208
42360 - Interest Income - Inv. Plant Fd	418	-	418
42370 - Interest Income - Spec. Proj.	127	-	127
Total 42300 - Interest Income - All Funds	1,081	-	1,081
Total 42000 - Total Misc. Revenue	1,571	-	1,571
Total Revenue	\$ 149,417	\$ 159,700	\$ (10,283)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Data
As of February 29, 2020

	YTD	Annual Budget	\$ Over Budget
Expenses			
50020 · ALD Administrative Expenses			
50110 · Tax Collector Fee	3,433	5,150	(1,717)
50120 · Tax Collection Sftwre/Support		3,475	(3,475)
50130 · Tax Lien Fees	20	100	(80)
50140 · Processing/Printing	973	1,900	(927)
50210 · Treasurer Fee	3,433	5,150	(1,717)
50220 · Secretary/Clerk Fee	2,747	4,120	(1,373)
50230 · Legal Fees	123	1,000	(877)
50240 · Legal Notices	63	150	(87)
50250 · Accounting & Bkpping Fees	143	200	(57)
50260 · Office Expense	413	800	(387)
50270 · Records Storage	948	1,000	(52)
50280 · Internet and Phone	120	300	(180)
50290 · Miscellaneous Admin. Exp.	215	750	(535)
50410 · Gen. Liability Insurance	8,416	8,200	216
50415 · Integrity Bond	173	180	(7)
50510 · Property Taxes - Hebron	8,601	9,150	(549)
50520 · Property Taxes - Lebanon	11,384	11,750	(366)
50610 · Website Management		50	(50)
50620 · Signage & Bulletin Boards	119	400	(281)
50630 · Mass Mailing & Newsletter	30	500	(470)
50710 · ALA Support	8,000	8,000	-
Total 50020 · ALD Administrative Expenses	49,355	62,325	(12,970)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Data
As of February 29, 2020

	YTD	Annual Budget	\$ Over Budget
Lake Operations Expenses			
Lake Health			
51010 · Lake Health Projects/Plans		2,400	(2,400)
51020 · Lake Water Testing	5,797	16,762	(10,965)
51030 · Barley Straw	800	5,000	(4,200)
51040 · Aquatic Plant Control		-	-
51050 · Limnologist Fees	3,500	8,500	(5,000)
51070 · Plunge Pools - new	1,870	5,000	(3,130)
51080 · Fish Restocking		-	-
51090 · Other Lake Health Expense		150	(150)
52010 · Boat Inspections - In	70	800	(730)
52020 · Boat Inspections - Out	330	500	(170)
51000 · Total - Lake Health - Other		-	-
Total 51000 · Total - Lake Health	12,367	39,112	(26,745)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Details
As of February 29, 2020

	YTD	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)			
55110 · Lake-wide - Mow & Weed	5,590	8,400	(2,810)
55120 · Lake-wide - Brush/Tree Clear	-	2,500	(2,500)
55150 · Plunge Pool Maintenance	575	2,600	(2,025)
55160 · Lake-wide Boat racks	295	850	(555)
55190 · Lake-wide - Misc. R & M	160	4,000	(3,840)
55210 · Dam & Pond - Mow & Weed	-	-	-
55220 · Dam & Pond - Brush Removal	1,950	750	1,200
55290 · Dam & Pond - Misc. R & M	1,150	-	1,150
55310 · Main Beach - Rake/Mow	200	800	(600)
55320 · Main Beach - Brush/Tree Clear	-	-	-
55330 · Main Beach - Sand & Landscape	-	-	-
55350 · Main Beach - Docks	250	750	(500)
55360 · Main Beach - Boat Racks	44	-	44
55390 · Main Beach - Misc. R & M	5	-	5
55410 · Lollipop Beach - Rake/Mow	200	800	(600)
55420 · Lollipop Beach - Brush Removal	950	-	950
55430 · Lollipop Beach - Sand & Landscape	-	-	-
55450 · Lollipop Beach - Docks	305	750	(445)
55490 · Lollipop Beach - Misc. R & M	48	-	48
55510 · Right-of-Ways Mow & Weed	-	-	-
55590 · Right-of-Ways - Misc. R&M	650	500	150
55620 · Other Lots - Brush/Tree Clearin	-	-	-
Total Repairs & Maintenance	12,372	22,700	(10,328)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of February 29, 2020

	YTD	Annual Budget	\$ Over Budget
All Other Lake Expenses			
56110 · Security Patrols - Agency Fee	16,426	29,500	(13,074)
56210 · Lake Passes	47	3,440	(3,393)
56310 · Gate Monitoring	1,240	1,980	(740)
56910 · Security - Misc. Expense		52	(52)
57110 · Sanitation	800	1,630	(830)
59110 · Misc. Lake Expenses		3,961	(3,961)
Total 59000 · Total - Other Lake Expenses	18,513	40,563	(22,050)
Total Lake Operations Expense	\$ 43,252	\$ 102,375	\$ (59,123)
Special Projects - Ryan Terrace repairs *	16,425	16,425	-
Lebanon Road Expenses			
71110 · Lebanon Road Repairs	8,040	15,000	(6,960)
71120 · Lebanon Road Maintenance *	265	10,000	(9,735)
71310 · Lebanon Road Tree & Brush Clearing	3,340	-	3,340
72110 · Leb. Road Snow Plowing	6,500	18,000	(11,500)
72210 · Leb. Road Sanding	1,000	2,000	(1,000)
Total 70000 · Total Lebanon Road Expenses	19,145	45,000	(25,855)
Total All Expenses	128,177	226,125	(97,948)
Net Revenue Over/(Under) Expenditures	\$ 21,240	\$ (66,425)	\$ 87,665

* Paid from reserve funds

Amston Lake District Revenue and Expenditure Report - Summary

	Month of February 2020		Fiscal YTD February 2020	
	Actual	Actual	Budget	\$ Over Budget
Revenue				
Total Revenue	\$ 6,132	\$ 149,417	\$ 159,700	\$ (10,283)
Expenditures				
Total - Administrative Expenses	1,586	49,356	62,325	(12,969)
Total - Lake Operations Expenses	244	43,251	102,375	(59,124)
Total - Lebanon Road Expenses	-	19,145	45,000	(25,855)
Total - Special Projects Expenses	-	16,425	16,425	-
Total Expenditures	1,830	128,177	226,125	(97,948)
Revenue Over/(Under) Expenditures	\$ 4,302	\$ 21,240	\$ (66,425)	\$ 87,665
Transfer - General fund			40,000	
Transfer - Lebanon Roads funds			10,000	
Transfer - Special Projects funds			16,425	
Net Change in Fund Balances	4,302	21,240	-	87,665

**Amston Lake District
Change in Fund Balances
As of 2/29/2020**

	General Fund	Lebanon Road Fund	Special Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2019	60,955	16,872	46,140	62,350	125,000	311,317
YTD Net Income/Expense): Feb. 29, 2020	21,810	15,855	(16,425)			21,240
Rounding	-					-
Other Intrafund Transfers	-		-	-		-
Fund Balance February 29, 2020	<u>\$ 82,765</u>	<u>\$ 32,727</u>	<u>\$ 29,715</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 332,557</u>