

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

July 2020

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 7/31/2020

	General Fund	Lebanon Road Fund	Main Dam Fund	Future Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
ASSETS							
Cash and Cash Equivalents							
Cash in Checking	\$ 40,127	\$ 53,152	\$ 100	\$ -	\$ -	\$ -	\$ 93,379
Cash in Savings	31,709	-		29,186	62,350	125,000	248,245
Total Cash	71,836	53,152	100	29,186	62,350	125,000	341,624
Prepaid Expenses	2,911						2,911
Property Taxes Receivable-net	14,559						14,559
Due From Other Funds	100	-					100
Total Assets	\$ 89,406	\$ 53,152	\$ 100	\$ 29,186	\$ 62,350	\$ 125,000	\$ 359,194
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES							
Accounts Payable	\$ 15,346	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,346
Due to Other Funds	-		100	-	-	-	100
Credit Card Charges	140						140
Total Liabilities	15,486	-	100	-	-	-	15,586
Deferred Inflows - Tax Revenue	13,264						13,264
Fund Balances							
Committed	-	53,152	-	29,186	62,350	125,000	269,688
Unassigned	60,656						60,656
Total Fund Balances	60,656	53,152	-	29,186	62,350	125,000	330,344
Total Liab., Deferrals & Fund Balance	\$ 89,406	\$ 53,152	\$ 100	\$ 29,186	\$ 62,350	\$ 125,000	\$ 359,194

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2020

	Jul-20	Annual Budget	\$ Over Budget
Revenue			
41999 · Property Tax Revenue			
41110 · Prop. Tax - Hebron Current Yr.	\$ 37,379	\$ 67,350	\$ (29,971)
41120 · Prop. Tax - Leb. Current Yr.	56,571	92,350	(35,779)
41210 · Back Taxes - Hebron	318		318
41220 · Back Taxes - Lebanon	643		643
41310 · Liens and Interest - Hebron	267		267
41320 · Liens & Interest - Lebanon	333		333
Total 41999 · Total Property Tax Revenue	95,511	159,700	(64,189)
42000 · Misc. Revenue			
42110 · Dock Rental Income		-	-
42210 · Boat Pass Fee Income	-	-	-
42910 · Fines & Other Income	184	-	184
42300 · Interest Income - All Funds			
42310 · Interest Income - Gen. Savings		-	-
42350 · Interest Income - Emergency Fd.		-	-
42360 · Interest Income - Inv. Plant Fd		-	-
42370 · Interest Income - Spec. Proj.		-	-
Total 42300 · Interest Income - All Funds	-	-	-
Total 42000 · Total Misc. Revenue	184	-	184
Total Revenue	\$ 95,695	\$ 159,700	\$ (64,005)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2020

	Jul-20	Annual Budget	\$ Over Budget
Expenses			
50020 · ALD Administrative Expenses			
50110 · Tax Collector Fee	\$ 440	\$ 5,150	\$ (4,710)
50120 · Tax Collection Sftwre/Support	2,750	3,475	(725)
50130 · Tax Lien Fees	(7)	100	(107)
50140 · Processing/Printing	-	1,900	(1,900)
50210 · Treasurer Fee	440	5,150	(4,710)
50220 · Secretary/Clerk Fee	440	4,120	(3,680)
50230 · Legal Fees		1,000	(1,000)
50240 · Legal Notices		150	(150)
50250 · Accounting & Bkpping Fees		200	(200)
50260 · Office Expense	137	800	(663)
50270 · Records Storage	948	1,000	(52)
50280 · Internet and Phone	20	300	(280)
50290 · Miscellaneous Admin. Exp.	18	750	(732)
50410 · Gen. Liability Insurance	8,903	8,200	703
50415 · Integrity Bond		180	(180)
50510 · Property Taxes - Hebron	8,434	9,150	(716)
50520 · Property Taxes - Lebanon	10,920	11,750	(830)
50610 · Website Management		50	(50)
50620 · Signage & Bulletin Boards		400	(400)
50630 · Mass Mailing & Newsletter		500	(500)
50710 · ALA Support	8,000	8,000	-
Total 50020 · ALD Administrative Expenses	41,443	62,325	(20,882)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2020

	Jul-20	Annual Budget	\$ Over Budget
Lake Operations Expenses			
Lake Health			
51010 · Lake Health Projects/Plans	\$ -	\$ 2,400	\$ (2,400)
51020 · Lake Water Testing	659	16,762	(16,103)
51030 · Barley Straw		5,000	(5,000)
51040 · Aquatic Plant Control		-	-
51050 · Limnologist Fees		8,500	(8,500)
51070 · Plunge Pools - new		5,000	(5,000)
51080 · Fish Restocking		-	-
51090 · Other Lake Health Expense		150	(150)
52010 · Boat Inspections - In		800	(800)
52020 · Boat Inspections - Out		500	(500)
51000 · Total - Lake Health - Other		-	-
Total 51000 · Total - Lake Health	659	39,112	(38,453)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2020

	Jul-20	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)			
55110 · Lake-wide - Mow & Weed	\$ 869	\$ 8,400	\$ (7,531)
55120 · Lake-wide - Brush/Tree Clear		2,500	(2,500)
55150 · Plunge Pool Maintenance		2,600	(2,600)
55160 · Lake-wide Boat racks		850	(850)
55190 · Lake-wide - Other R & M		4,000	(4,000)
55210 · Dam & Pond - Mow & Weed		-	-
55220 · Dam & Pond - Brush Removal		750	(750)
55310 · Main Beach - Rake/Mow	50	800	(750)
55330 · Main Beach - Sand & Landscape		-	-
55350 · Main Beach - Docks		750	(750)
55390 · Main Beach - Misc. R & M		-	-
55410 · Lollipop Beach - Rake/Mow		800	(800)
55420 · Lollipop Beach - Brush Removal		-	-
55430 · Lollipop Beach - Sand & Landscape		-	-
55450 · Lollipop Beach - Docks		750	(750)
55590 · Right-of-Ways - Misc. R&M		500	(500)
55620 · Other Lots - Brush/Tree Clearin		-	-
	919	22,700	(21,781)
55180 · Buoys		-	-
55360 · Boat Racks/Boat Removal		-	-
55350 · Main Beach - Dock R & M		-	-
55490 · Lollipop Beach - Misc. R & M		-	-
55450 · Lollipop Beach - Boat Dock		-	-
Total Repairs & Maintenance	919	22,700	(21,781)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2020

	Jul-20	Annual Budget	\$ Over Budget
All Other Lake Expenses			
56110 · Security Patrols - Agency Fee	\$ 8,933	\$ 29,500	\$ (20,567)
56210 · Lake Passes	174	3,440	(3,266)
56310 · Gate Monitoring	620	1,980	(1,360)
56910 · Security - Misc. Expense	135	52	83
57110 · Sanitation	200	1,630	(1,430)
59110 · Misc. Lake Expenses		3,961	(3,961)
Total 59000 · Total - Other Lake Expenses	10,062	40,563	(30,501)
Total Lake Operations Expense	11,640	102,375	(90,735)
90900 - Ryan Terrace repairs	530	-	530
Lebanon Road Expenses			
71110 · Lebanon Road Repairs		15,000	(15,000)
71120 · Lebanon Road Maintenance		10,000	(10,000)
71310 · Lebanon Road Tree & Brush Clearing		-	-
72110 · Leb. Road Snow Plowing		18,000	(18,000)
72210 · Leb. Road Sanding		2,000	(2,000)
Total 70000 · Total Lebanon Road Expenses	-	45,000	(45,000)
Total All Expenses	\$ 53,613	\$ 209,700	\$ (156,087)
Net Revenue Over/(Under) Expenditures	\$ 42,082	\$ (50,000)	\$ 92,082

Amston Lake District Revenue and Expenditure Report - Summary

	Month of July 2020		
	Actual	Budget	Difference
Total Revenue	\$ 95,695	\$ 159,700	\$ (64,005)
Expenditures			
Total · ALD Administrative Expenses	41,443	64,240	(22,797)
Total Non Admin. Lake Expenses	11,640	100,460	(88,820)
Total · Lebanon Road Expenses	-	45,000	(45,000)
Total · Main Dam Expenses	-	-	-
 Total Expenditures	 53,083	 209,700	 (156,617)
 Revenue Over/(Under) Expenditures	 \$ 42,612	 \$ (50,000)	
 Surplus Funds Spent	 (530)	 50,000	
 Net Revenue	 \$ 42,082	 \$ -	

**Amston Lake District
Change in Fund Balances
As of 7/31/2020**

	General Fund & Dam	Lebanon Road Fund	Future Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2020	\$ 53,045	\$ 18,152	\$ 29,716	\$ 62,350	\$ 125,000	\$ 288,263
Net Income: July 2020	7,612	35,000	(530)			42,082
Rounding		(1)				(1)
Intrafund Transfers						-
Fund Balance July 31, 2020	<u>\$ 60,656</u>	<u>\$ 53,152</u>	<u>\$ 29,186</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 330,344</u>

Assumes Lebanon Road Fund tax collections of \$35,000 in July 2020