

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

October 2020

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 10/31/2020

	General Fund	Lebanon Road Fund	Main Dam Fund	Rainy Day Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 35,799	\$ 42,512	\$ 100	\$ -	\$ -	\$ 78,410
Cash in Savings	61,058	-		62,350	125,000	248,408
Total Cash	96,857	42,512	100	62,350	125,000	326,818
Prepaid Expenses	2,800	0				2,800
Property Taxes Receivable-net	12,440					12,440
Due From Other Funds	100	-				100
Total Assets	\$ 112,197	\$ 42,512	\$ 100	\$ 62,350	\$ 125,000	\$ 342,158
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 12,860	\$ -	\$ -	\$ -	\$ -	\$ 12,860
Due to Other Funds	-		100	-	-	100
Credit Card Charges	-					-
Total Liabilities	12,860	-	100	-	-	12,960
Deferred Inflows - Tax Revenue	11,372					11,372
Fund Balances						
Committed		42,512	-	62,350	125,000	229,862
Unassigned	87,964					87,964
Total Fund Balances	87,964	42,512	-	62,350	125,000	317,826
Total Liab., Deferrals & Fund Balance	\$ 112,196	\$ 42,512	\$ 100	\$ 62,350	\$ 125,000	\$ 342,158

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2020

	Month of October 2020	YTD Oct 2020	Annual Budget	\$ Over Budget
Revenue				
41999 - Property Tax Revenue				
41110 - Prop. Tax - Hebron Current Yr.	\$ 2,203	\$ 47,107	\$ 67,350	\$ (20,243)
41120 - Prop. Tax - Leb. Current Yr.	1,941	74,168	92,350	(18,182)
41210 - Back Taxes - Hebron	382	700		700
41220 - Back Taxes - Lebanon	-	1,750		1,750
41310 - Liens and Interest - Hebron	183	450		450
41320 - Liens & Interest - Lebanon	24	662		662
Total 41999 - Total Property Tax Revenue	4,733	124,837	159,700	(34,863)
42000 - Misc. Revenue				
42110 - Dock Rental Income			-	\$ -
42210 - Boat Pass Fee Income	-		-	-
42910 - Fines & Other Income	275	534	-	534
42300 - Interest Income	42	163	-	163
Total 42000 - Total Misc. Revenue	317	697	-	697
Total Revenue	\$ 5,050	\$ 125,534	\$ 159,700	\$ (34,166)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2020

	Month of October 2020	YTD Oct 2020	Annual Budget	\$ Over Budget
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 440	\$ 1,760	\$ 5,280	\$ (3,520)
50120 · Tax Collection Sftwre/Support	-	1,550	2,300	(750)
50130 · Tax Lien Fees	-	(7)	50	(57)
50140 · Processing/Printing	372	1,382	1,900	(518)
50210 · Treasurer Fee	440	1,760	5,280	(3,520)
50220 · Secretary/Clerk Fee	440	1,760	5,280	(3,520)
50230 · Legal Fees	-	504	500	4
50240 · Legal Notices	-	-	100	(100)
50250 · Accounting & Bkpping Fees	-	91	490	(399)
50260 · Office Expense	-	160	700	(540)
50270 · Records Storage	-	948	1,000	(52)
50280 · Internet and Phone	20	80	300	(220)
50290 · Miscellaneous Admin. Exp.	-	242	500	(258)
50410 · Gen. Liability Insurance	-	8,903	9,000	(97)
50415 · Integrity Bond	-	-	160	(160)
50510 · Property Taxes - Hebron	-	8,434	9,000	(566)
50520 · Property Taxes - Lebanon	-	10,920	11,600	(680)
50610 · Website Management	-	33	1,200	(1,167)
50620 · Signage & Bulletin Boards	89	89	600	(511)
50630 · Mass Mailing & Newsletter	-	-	1,000	(1,000)
50710 · ALA Support	-	8,000	8,000	-
Total 50020 · ALD Administrative Expenses	1,801	46,609	64,240	(17,631)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2020

	Month of October 2020	YTD Oct 2020	Annual Budget	\$ Over Budget
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -		\$ 2,000	\$ (2,000)
51020 · Lake Water Testing	363	1,982	14,000	(12,018)
51030 · Barley Straw			2,000	(2,000)
51040 · Aquatic Plant Control			-	-
51050 · Limnologist Fees	-	6,750	13,000	(6,250)
51070 · Plunge Pools - new	-	2,000	7,000	(5,000)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense			200	(200)
52010 · Boat Inspections - In	84	154	500	(346)
52020 · Boat Inspections - Out	260	260	400	(140)
51000 · Total - Lake Health - Other			-	-
Total 51000 · Total - Lake Health	707	11,146	39,100	(27,954)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2020

	Month of October 2020	YTD Oct 2020	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed	\$ 630	\$ 3,476	\$ 8,400	\$ (4,924)
55120 · Lake-wide - Brush/Tree Clear			2,500	(2,500)
55130 · Lake-wide - Landscape	60	280	-	280
55150 · Plunge Pool Maintenance	-	1,500	2,600	(1,100)
55160 · Lake-wide Boat racks			850	(850)
55190 · Lake-wide - Other R & M			4,000	(4,000)
55210 · Dam & Pond - Mow & Weed			-	-
55220 · Dam & Pond - Brush Removal	-	900	750	150
55310 · Main Beach - Rake/Mow	-	50	800	(750)
55330 · Main Beach - Sand & Landscape	-	200	-	200
55350 · Main Beach - Docks			750	(750)
55390 · Main Beach - Misc. R & M	64	64	-	64
55410 · Lollipop Beach - Rake/Mow			800	(800)
55420 · Lollipop Beach - Brush Removal			-	-
55430 · Lollipop Beach - Sand & Landscape			-	-
55450 · Lollipop Beach - Docks			750	(750)
55590 · Right-of-Ways - Misc. R&M			500	(500)
55620 · Other Lots - Brush/Tree Clearin			-	-
Subtotal	754	6,470	22,700	(16,230)
55180 · Buoys			-	-
55360 · Boat Racks/Boat Removal			-	-
55350 · Main Beach - Dock R & M			-	-
55450 · Lollipop Beach - Boat Dock			-	-
Total Repairs & Maintenance	754	6,470	22,700	(16,230)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2020

	Month of October 2020	YTD Oct 2020	Annual Budget	\$ Over Budget
All Other Lake Expenses				
56110 · Security Patrols - Agency Fee	\$ -	\$ 18,287	\$ 32,760	\$ (14,473)
56210 · Lake Passes	-	174	500	(326)
56310 · Gate Monitoring	-	1,380	2,000	(620)
56910 · Security - Misc. Expense	-	135	-	135
57110 · Sanitation	-	600	1,200	(600)
59110 · Misc. Lake Expenses	-	-	2,200	(2,200)
Total 59000 · Total - Other Lake Expenses	-	20,576	38,660	(18,084)
Total Lake Operations Expense	1,461	38,192	100,460	(62,268)
90900 - Ryan Terrace repairs	-	529	-	529
Lebanon Road Expenses				
71110 · Lebanon Road Repairs	10,640	10,640	15,000	(4,360)
71120 · Lebanon Road Maintenance	-	-	10,000	(10,000)
71310 · Lebanon Road Tree & Brush Clearing	-	-	-	-
72110 · Leb. Road Snow Plowing	-	-	18,000	(18,000)
72210 · Leb. Road Sanding	-	-	2,000	(2,000)
Total 70000 · Total Lebanon Road Expenses	10,640	10,640	45,000	(34,360)
Total All Expenses	\$ 13,902	\$ 95,970	\$ 209,700	\$ (113,730)
Net Revenue Over/(Under) Expenditures	\$ (8,852)	\$ 29,564	\$ (50,000)	\$ 79,564

Amston Lake District Revenue and Expenditure Report - Summary

	Month of October 2020	Fiscal YTD October 31, 2020		
	Actual	Actual	Budget	Difference
Total Revenue	\$ 5,050	\$ 125,534	\$ 159,700	\$ (34,166)
Expenditures				
Total · ALD Administrative Expenses	1,801	46,609	64,240	(17,631)
Total Non Admin. Lake Expenses	1,460	38,192	100,460	(62,268)
Total · Lebanon Road Expenses	10,640	10,640	45,000	(34,360)
Total · Ryan Terrace*	1	529	530	(1)
Total Expenditures	13,902	95,970	210,230	(114,260)
Revenue Over/(Under) Expenditures	\$ (8,852)	\$ 29,564	\$ (50,530)	\$ 80,094
Surplus Funds Spent	-	-	50,530	50,000
Net Revenue	\$ (8,852)	\$ 29,564	\$ -	\$ 130,094

* Special Project surplus funds only

**Amston Lake District
Change in Fund Balances
As of 9/30/2020**

	General Fund & Dam	Lebanon Road Fund	Future Projects	Rainy Day Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2020	\$ 53,045	\$ 18,152	\$ 29,716	\$ 62,350	\$ 125,000	\$ 288,263
YTD Net Income: October 31, 2020	5,734	24,360	(530)			29,564
Rounding	(1)					(1)
Intrafund Transfers	29,186		(29,186)			-
Fund Balance October 31, 2020	<u>\$ 87,964</u>	<u>\$ 42,512</u>	<u>\$ -</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 317,826</u>

Assumes Lebanon Road Fund taxes of \$35,000 collected in July 2020

\$ -