

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

August 2021

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 8/31/2021

	General Fund	Lebanon Road Fund	Main Dam Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 36,784	\$ 36,991	\$ 100	\$ -	\$ -	\$ 73,875
Cash in Savings	75,330	-		62,350	125,000	262,680
Total Cash	112,114	36,991	100	62,350	125,000	336,555
Prepaid Expenses	4,037					4,037
Property Taxes Receivable-net	16,780					16,780
Due From Other Funds	100	-				100
Total Assets	\$ 133,031	\$ 36,991	\$ 100	\$ 62,350	\$ 125,000	\$ 357,472
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 6,294	\$ -	\$ -	\$ -	\$ -	\$ 6,294
Due to Other Funds	-		100	-	-	100
Credit Card Charges	205					205
Total Liabilities	6,499	-	100	-	-	6,599
Deferred Inflows - Tax Revenue	12,876					12,876
Fund Balances						
Committed	-	36,991	-	62,350	125,000	224,341
Unassigned	113,656					113,656
Total Fund Balances	113,656	36,991	-	62,350	125,000	337,997
Total Liab., Deferrals & Fund Balance	\$ 133,031	\$ 36,991	\$ 100	\$ 62,350	\$ 125,000	\$ 357,472

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2021

	Month of Aug 2021	YTD Aug 2021	Annual Budget	\$ Over Budget
Revenue				
41999 - Property Tax Revenue				
41110 - Prop. Tax - Hebron Current Yr.	\$ 12,937	\$ 51,738	\$ 74,850	\$ (23,112)
41120 - Prop. Tax - Leb. Current Yr.	11,202	63,678	94,850	(31,172)
41210 - Back Taxes - Hebron	1,644	2,683		2,683
41220 - Back Taxes - Lebanon	343	2,983		2,983
41310 - Liens and Interest - Hebron	1,435	1,758		1,758
41320 - Liens & Interest - Lebanon	116	512		512
Total 41999 - Total Property Tax Revenue	27,677	123,352	169,700	(46,348)
42000 - Misc. Revenue				
42110 - Dock Rental Income			-	\$ -
42210 - Boat Pass Fee Income	-		-	-
42910 - Fines & Other Income	-	-	-	-
42300 - Interest Income	11	22	-	22
Total 42000 - Total Misc. Revenue	11	22	-	22
Total Revenue	\$ 27,688	\$ 123,374	\$ 169,700	\$ (46,326)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2021

	Month of Aug 2021	YTD Aug 2021	Annual Budget	\$ Over Budget
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 449	\$ 898	\$ 5,386	\$ (4,488)
50120 · Tax Collection Sftwre/Support	-	-	2,750	(2,750)
50130 · Tax Lien Fees	-	-	53	(53)
50140 · Processing/Printing	-	1,058	1,766	(708)
50210 · Treasurer Fee	449	898	5,386	(4,488)
50220 · Secretary/Clerk Fee	449	897	5,385	(4,488)
50230 · Legal Fees	42	42	500	(458)
50240 · Legal Notices			100	(100)
50250 · Accounting & Bkpping Fees			500	(500)
50260 · Office Expense	106	175	800	(625)
50270 · Records Storage		963	1,340	(377)
50280 · Internet and Phone	20	40	570	(530)
50290 · Miscellaneous Admin. Exp.	-	22	415	(393)
50410 · Gen. Liability Insurance		8,981	9,000	(19)
50415 · Integrity Bond			150	(150)
50420 · Workers Comp. Insurance			2,764	(2,764)
50510 · Property Taxes - Hebron		8,434	8,687	(253)
50520 · Property Taxes - Lebanon		10,997	11,248	(251)
50610 · Website Management			1,200	(1,200)
50620 · Signage & Bulletin Boards		129	500	(371)
50630 · Mass Mailing & Newsletter	48	367	500	(133)
50710 · ALA Support		8,000	8,000	-
Total 50020 · ALD Administrative Expenses	1,563	41,901	67,000	(25,099)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2021

	Month of Aug 2021	YTD Aug 2021	Annual Budget	\$ Over Budget
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -		\$ -	\$ -
51020 · Lake Water Testing	2,275	5,255	19,145	(13,890)
51030 · Barley Straw			1,000	(1,000)
51040 · Aquatic Plant Control	-	1,500	-	1,500
51050 · Limnologist Fees	438	1,525	10,950	(9,425)
51070 · Plunge Pools - new			6,000	(6,000)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense			-	-
51092 · Watershed and Storm Drain Management			318	(318)
52010 · Boat Inspections - In	84	84	780	(696)
52020 · Boat Inspections - Out	10	10	460	(450)
51000 · Total - Lake Health - Other			-	-
Total 51000 · Total - Lake Health	2,807	8,374	38,653	(30,279)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2021

	Month of Aug 2021	YTD Aug 2021	Annual Budget	\$ Over Budget
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed	\$ 869	\$ 1,933	\$ 7,000	\$ (5,067)
55130 · Lake-wide - Landscape	-	-	6,200	(6,200)
55150 · Plunge Pool Maintenance	-	500	2,600	(2,100)
55160 · Lake-wide Boat racks	-	-	850	(850)
55190 · Lake-wide - Other R & M	25	42	4,000	(3,958)
55220 · Dam & Pond - Brush Removal	1,525	1,525	750	775
55310 · Main Beach - Rake/Mow	-	-	800	(800)
55330 · Main Beach - Sand & Landscape	125	400	-	400
55350 · Main Beach - Docks	51	51	750	(699)
55390 · Main Beach - Misc. R & M	50	50	-	50
55410 · Lollipop Beach - Rake/Mow	-	-	800	(800)
55420 · Lollipop Beach - Brush Removal	300	1,800	-	1,800
55430 · Lollipop Beach - Sand & Landscape	125	350	-	350
55450 · Lollipop Beach - Docks	-	-	750	(750)
55590 · Right-of-Ways - Misc. R&M	480	480	500	(20)
55620 · Tree Management	1,500	1,500	7,500	(6,000)
Subtotal	5,050	8,631	32,500	(23,869)
55180 · Buoys	-	-	-	-
55360 · Boat Racks/Boat Removal	-	-	-	-
55350 · Main Beach - Dock R & M	-	-	-	-
55450 · Lollipop Beach - Boat Dock	-	-	-	-
Total Repairs & Maintenance	5,050	8,631	32,500	(23,869)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2021

	Month of Aug 2021	YTD Aug 2021	Annual Budget	\$ Over Budget
All Other Lake Expenses				
56120 · Security Patrols - Residents	\$ 5,100	\$ 9,840	\$ 29,500	\$ (19,660)
56210 · Lake Passes	-	75	2,850	(2,775)
56310 · Gate Monitoring	1,240	1,240	2,000	(760)
56910 · Security - Misc. Expense	-	18	400	(382)
57110 · Sanitation	250	500	1,505	(1,005)
59110 · Misc. Lake Expenses			397	(397)
Total 59000 · Total - Other Lake Expenses	6,590	11,673	36,652	(24,979)
Total Lake Operations Expense	14,447	28,678	107,805	(79,127)
Lebanon Road Expenses				
71110 · Lebanon Road Repairs/Maintenance			18,000	(18,000)
71310 · Lebanon Road Tree & Brush Clearing			-	-
72110 · Leb. Road Snow Plowing			18,000	(18,000)
72210 · Leb. Road Sanding			4,000	(4,000)
Total 70000 · Total Lebanon Road Expenses	-	-	40,000	(40,000)
Total All Expenses	\$ 16,010	\$ 70,579	\$ 214,805	\$ (144,226)
Net Revenue Over/(Under) Expenditures	\$ 11,678	\$ 52,795	\$ (45,105)	\$ 97,900

Amston Lake District Revenue and Expenditure Report - Summary

	Month of August 2021	Fiscal YTD August 31, 2021		
	Actual	Actual	Budget	Difference
Total Revenue	\$ 27,688	\$ 123,374	\$ 169,700	\$ (46,326)
Expenditures				
Total · ALD Administrative Expenses	1,563	41,901	67,000	(25,099)
Total Non Admin. Lake Expenses	14,446	28,678	107,805	(79,127)
Total · Lebanon Road Expenses	-	-	40,000	(40,000)
Total Expenditures	16,009	70,579	214,805	(144,226)
Revenue Over/(Under) Expenditures	\$ 11,679	\$ 52,795	\$ (45,105)	\$ 97,900
Surplus Funds to be Spent	-	-	45,105	50,000
Net Revenue	\$ 11,679	\$ 52,795	\$ -	\$ 147,900

**Amston Lake District
Change in Fund Balances
As of 8/31/2021**

	General Fund & Dam	Lebanon Road Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2021	\$ 70,861	\$ 26,991	\$ 62,350	\$ 125,000	\$ 285,202
YTD Net Income: August 31, 2021	42,795	10,000			52,795
Fund Balance August 31, 2021	<u>\$ 113,656</u>	<u>\$ 36,991</u>	<u>\$ 62,350</u>	<u>\$ 125,000</u>	<u>\$ 337,997</u>

Assumes Lebanon Road Fund taxes of 10,000 collected in July 2021