

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

July 2023

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 07/31/2023

	General Fund	Lebanon Road Fund	Main Dam Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 64,836	\$ 28,921	\$ 100	\$ -	\$ -	\$ 93,857
Cash in Savings	52,085	-		64,413	122,270	238,768
Total Cash	116,921	28,921	100	64,413	122,270	332,625
Prepaid Expenses	11,941					11,941
Property Taxes Receivable-net	5,623					5,623
Due From Other Funds	100	-				100
Total Assets	\$ 134,585	\$ 28,921	\$ 100	\$ 64,413	\$ 122,270	\$ 350,288
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 916	\$ -	\$ -	\$ -	\$ -	\$ 916
Due to Other Funds	-		100	-	-	100
Credit Card Charges	19					19
Total Liabilities	935	-	100	-	-	1,035
Deferred Inflows - Tax Revenue	4,899					4,899
Fund Balances						
Committed	-	28,921	-	64,413	122,270	215,604
Unassigned	128,751					128,751
Total Fund Balances	128,751	28,921	-	64,413	122,270	344,354
Total Liab., Deferrals & Fund Balance	\$ 134,585	\$ 28,921	\$ 100	\$ 64,413	\$ 122,270	\$ 350,288

**Amston Lake District
Change in Fund Balances
As of 07/31/23**

	General Fund & Dam	Lebanon Road Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2023	\$ 65,717	\$ 28,921	\$ 64,413	\$ 122,270	281,321
Net Income: July 2023	63,034	-			63,034
Transfer per Budget	(10,587)	-	10,587		
Rounding	-				-
Intrafund Transfers					-
Fund Balance July 31, 2023	<u>\$ 118,164</u>	<u>\$ 28,921</u>	<u>\$ 75,000</u>	<u>\$ 122,270</u>	<u>\$ 344,355</u>

\$ (0)

Assumes FYE 2024 Lebanon Road Fund taxes collected

Amston Lake District Revenue and Expenditure Report - Summary

	July Month 2023	Fiscal YTD July, 2023		
	Actual	Actual	Budget	YTD Variance
Total Revenue	\$ 103,629	\$ 103,629	\$ 181,000	\$ (77,371)
Expenditures				
Total · ALD Administrative Expenses	24,595	24,595	91,400	(66,805)
Total Non Admin. Lake Expenses	16,001	16,001	104,600	(88,599)
Total · Lebanon Road Expenses	-	-	24,000	(24,000)
Total Expenditures	40,596	40,596	220,000	(179,404)
Revenue Over/(Under) Expenditures	\$ 63,034	\$ 63,034	\$ (39,000)	\$ 102,034
Surplus Funds to be Spent	-	-	-	-
Net Revenue	\$ 63,034	\$ 63,034	\$ (39,000)	\$ 102,034

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2023

	July Month 2023	YTD July 2023	FYE 24 Budget	YTD over/ (under)
Revenue				
41999 - Property Tax Revenue				
41110 - Prop. Tax - Hebron Current Yr.	\$ 42,105	\$ 42,105	\$ 75,000	\$ (32,895)
41120 - Prop. Tax - Leb. Current Yr.	59,212	59,212	99,000	(39,788)
41210 - Back Taxes - Hebron	598	598		598
41220 - Back Taxes - Lebanon	932	932		932
41310 - Liens and Interest - Hebron	230	230	1,000	(770)
41320 - Liens & Interest - Lebanon	189	189	1,000	(811)
Total 41999 - Total Property Tax Revenue	103,265	103,265	176,000	(72,735)
42000 - Misc. Revenue				
42110 - Dock Rental Income	-	-	1,500	\$ (1,500)
42210 - Boat Pass Fee Income	-	-	-	-
42910 - Fines & Other Income	-	-	1,000	(1,000)
42300 - Interest Income	364	364	2,500	(2,136)
Total 42000 - Total Misc. Revenue	364	364	5,000	(4,636)
Total Revenue	\$ 103,629	\$ 103,629	\$ 181,000	\$ (77,371)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2023

	July Month 2023	YTD July 2023	FYE 24 Budget	YTD over/ (under)
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 458	\$ 458	\$ 5,500	\$ (5,042)
50120 · Tax Collection Sftwre/Support	-	-	3,000	(3,000)
50130 · Tax Lien Fees	-	-	50	(50)
50140 · Processing/Printing	1,053	1,053	1,500	(447)
50210 · Treasurer Fee	458	458	5,500	(5,042)
50220 · Secretary/Clerk Fee	458	458	5,500	(5,042)
50230 · Legal Fees	-	-	800	(800)
50240 · Legal Notices	-	-	100	(100)
50250 · Accounting & Bkpping Fees	-	-	3,000	(3,000)
50260 · Office Expense	19	19	850	(831)
50270 · Records Storage	-	-	1,050	(1,050)
50280 · Internet and Phone	20	20	250	(230)
50290 · Miscellaneous Admin. Exp.	1,459	1,459	500	959
50410 · Gen. Liability Insurance	-	-	10,000	(10,000)
50415 · Integrity Bond	-	-	200	(200)
50420 · Workers Comp. Insurance	-	-	3,000	(3,000)
50510 · Property Taxes - Hebron	9,440	9,440	9,100	340
50520 · Property Taxes - Lebanon	11,229	11,229	11,100	129
50610 · Website Management	-	-	500	(500)
50620 · Signage & Bulletin Boards	-	-	500	(500)
50630 · Mass Mailing & Newsletter	-	-	400	(400)
50710 · ALA Support	-	-	29,000	(29,000)
Total 50020 · ALD Administrative Expenses	24,595	24,595	91,400	(66,805)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2023

	July Month 2023	YTD July 2023	FYE 24 Budget	YTD over/ (under)
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -	\$ -	\$ -	\$ -
51020 · Lake Water Testing	1,487	1,487	7,000	(5,513)
51030 · Barley Straw			500	(500)
51040 · Aquatic Plant Control			-	-
51050 · Limnologist Fees	9,104	9,104	30,600	(21,496)
51070 · Plunge Pools - new			5,700	(5,700)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense	-	-	500	(500)
51092 · Watershed and Storm Drain Management	-	-	-	-
52010 · Boat Inspections - In	-	-	740	(740)
52020 · Boat Inspections - Out	-	-	460	(460)
51000 · Total - Lake Health - Other			-	-
Total 51000 · Total - Lake Health	10,591	10,591	45,500	(34,909)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2023

	July Month 2023	YTD July 2023	FYE 24 Budget	YTD over/ (under)
Repairs & Maintenance (R & M)				
55100 · Lake-wide - R & M - Other	\$ -	\$ -	\$ -	\$ -
55110 · Lake-wide - Mow & Weed	\$ -	\$ -	\$ 4,500	\$ (4,500)
55120 · Lake-wide - Brush/Tree Clear	-	-	-	-
55130 · Lake-wide - Landscape	-	-	7,500	(7,500)
55150 · Plunge Pool Maintenance	-	-	5,000	(5,000)
55160 · Lake-wide Boat racks	-	-	4,000	(4,000)
55190 · Lake-wide - Misc R & M	300	300	5,000	(4,700)
55210 · Dam & Pond - Mow & Weed	-	-	1,200	(1,200)
55220 · Dam & Pond - Brush Removal	-	-	-	-
55290 · Dam & Pond - Misc. R & M	-	-	-	-
55310 · Main Beach - Rake/Mow	-	-	-	-
55320 · Main Beach - Brush/Tree Clear	-	-	-	-
55330 · Main Beach - Sand & Landscape	-	-	-	-
55350 · Main Beach - Docks	-	-	750	(750)
55390 · Main Beach - Misc. R & M	500	500	-	500
55410 · Lollipop Beach - Rake/Mow	-	-	-	-
55420 · Lollipop Beach - Brush Removal	-	-	-	-
55430 · Lollipop Beach - Sand & Landscape	-	-	-	-
55450 · Lollipop Beach - Docks	-	-	750	(750)
55490 · Lollipop Beach - Misc. R & M	500	500	-	500
55510 · Right-of-Ways Mow & Weed	750	750	-	750
55590 · Right-of-Ways - Misc. R&M	300	300	2,500	(2,200)
55620 · Tree Management	-	-	-	-
Total Repairs & Maintenance	2,350	2,350	31,200	(28,850)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of July 31, 2023

	July Month 2023	YTD July 2023	FYE 24 Budget	YTD over/ (under)
All Other Lake Expenses				
56120 · Beach Pass Checkers	\$ 3,060	\$ 3,060	\$ 20,000	\$ (16,940)
56210 · Lake Passes	-	-	2,000	\$ (2,000)
56310 · Gate Monitoring	-	-	2,000	\$ (2,000)
56910 · Security - Misc. Expense	-	-	200	\$ (200)
57110 · Sanitation	-	-	3,300	\$ (3,300)
59110 · Misc. Lake Expenses	-	-	400	\$ (400)
Total 59000 · Total - Other Lake Expenses	3,060	3,060	27,900	(24,840)
Total Lake Operations Expense	16,001	16,001	104,600	(88,599)
Lebanon Road Expenses				
71110 · Lebanon Road Repairs/Maintenance	-	-	3,000	(3,000)
71310 · Lebanon Road Tree & Brush Clearing	-	-	-	-
72110 · Leb. Road Snow Plowing	-	-	18,000	(18,000)
72210 · Leb. Road Sanding	-	-	3,000	(3,000)
Total 70000 · Total Lebanon Road Expenses	-	-	24,000	(24,000)
Total All Expenses	\$ 40,596	\$ 40,596	\$ 220,000	\$ (179,404)
Net Revenue Over/(Under) Expenditures	\$ 63,034	\$ 63,034	\$ (39,000)	\$ 102,034