

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

October 2023

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 10/31/2023

	General Fund	Lebanon Road Fund	Main Dam Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 24,824	\$ 13,895	\$ 100	\$ -	\$ -	\$ 38,819
Cash in Savings	49,688	-		75,000	115,220	239,908
Total Cash	74,512	13,895	100	75,000	115,220	278,727
Prepaid Expenses	-					-
Property Taxes Receivable-net	5,623					5,623
Due From Other Funds	100	-				100
Total Assets	\$ 80,235	\$ 13,895	\$ 100	\$ 75,000	\$ 115,220	\$ 284,450
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 1,606	\$ -	\$ -	\$ -	\$ -	\$ 1,606
Due to Other Funds	-		100	-	-	100
Credit Card Charges	36					36
Total Liabilities	1,642	-	100	-	-	1,742
Deferred Inflows - Tax Revenue	4,899					4,899
Fund Balances						
Committed	-	13,895	-	75,000	115,220	204,115
Unassigned	73,695					73,695
Total Fund Balances	73,695	13,895	-	75,000	115,220	277,809
Total Liab., Deferrals & Fund Balance	\$ 80,235	\$ 13,895	\$ 100	\$ 75,000	\$ 115,220	\$ 284,450

**Amston Lake District
Change in Fund Balances
As of 10/31/23**

	General Fund & Dam	Lebanon Road Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2023	\$ 65,717	\$ 28,921	\$ 64,413	\$ 122,270	281,321
Net Income: October 2023	18,565	(15,026)		(7,050)	(3,511)
Transfer per Budget	(10,587)	-	10,587		-
Rounding	(0)				(0)
Intrafund Transfers					-
Fund Balance October 31, 2023	<u>\$ 73,694</u>	<u>\$ 13,895</u>	<u>\$ 75,000</u>	<u>\$ 115,220</u>	<u>\$ 277,809</u>

\$ 0

Assumes FYE 2024 Lebanon Road Fund taxes collected

Amston Lake District Revenue and Expenditure Report - Summary

	October Month 2023	Fiscal YTD October 2023		
	Actual	Actual	Budget	YTD Variance
Oct Total Revenue	\$ 2,756	\$ 134,002	\$ 181,000	\$ (46,998)
Expenditures				
Total · ALD Administrative Expenses	1,855	53,939	91,400	(37,461)
Total Non Admin. Lake Expenses	11,097	56,548	104,600	(48,052)
Total · Lebanon Road Expenses	12,500	27,026	24,000	3,026
Total Expenditures	25,453	137,513	220,000	(82,487)
Revenue Over/(Under) Expenditures	\$ (22,697)	\$ (3,511)	\$ (39,000)	\$ 35,489
Surplus Funds to be Spent	-	-	-	-
Net Revenue	\$ (22,697)	\$ (3,511)	\$ (39,000)	\$ 35,489

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2023

	October Month 2023	YTD October 2023	FYE 24 Budget	YTD over/ (under)
Revenue				
41999 - Property Tax Revenue				
41110 - Prop. Tax - Hebron Current Yr.	\$ 809	\$ 54,596	\$ 75,000	\$ (20,404)
41120 - Prop. Tax - Leb. Current Yr.	152	71,719	99,000	(27,281)
41210 - Back Taxes - Hebron	650	2,754		2,754
41220 - Back Taxes - Lebanon	(28)	1,039		1,039
41310 - Liens and Interest - Hebron	541	1,801	1,000	801
41320 - Liens & Interest - Lebanon	31	314	1,000	(686)
Total 41999 - Total Property Tax Revenue	2,154	132,222	176,000	(43,778)
42000 - Misc. Revenue				
42110 - Dock Rental Income	-	-	1,500	\$ (1,500)
42210 - Boat Pass Fee Income	5	65	-	65
42910 - Fines & Other Income	210	210	1,000	(790)
42300 - Interest Income	387	1,505	2,500	(995)
Total 42000 - Total Misc. Revenue	602	1,780	5,000	(3,220)
Total Revenue	\$ 2,756	\$ 134,002	\$ 181,000	\$ (46,998)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2023

	October Month 2023	YTD October 2023	FYE 24 Budget	YTD over/ (under)
Expenses				
50020 · ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 458	\$ 1,832	\$ 5,500	\$ (3,668)
50120 · Tax Collection Sftwre/Support	-	3,032	3,000	32
50130 · Tax Lien Fees	-	-	50	(50)
50140 · Processing/Printing	303	1,732	1,500	232
50210 · Treasurer Fee	458	1,832	5,500	(3,668)
50220 · Secretary/Clerk Fee	458	1,832	5,500	(3,668)
50230 · Legal Fees	225	225	800	(575)
50240 · Legal Notices	-	66	100	(34)
50250 · Accounting & Bkpping Fees	-	-	3,000	(3,000)
50260 · Office Expense	-	173	850	(677)
50270 · Records Storage	-	1,008	1,050	(42)
50280 · Internet and Phone	20	80	250	(170)
50290 · Miscellaneous Admin. Exp.	-	1,681	500	1,181
50410 · Gen. Liability Insurance	(107)	10,180	10,000	180
50415 · Integrity Bond	-	-	200	(200)
50420 · Workers Comp. Insurance	-	-	3,000	(3,000)
50510 · Property Taxes - Hebron	-	9,440	9,100	340
50520 · Property Taxes - Lebanon	-	11,229	11,100	129
50610 · Website Management	40	400	500	(100)
50620 · Signage & Bulletin Boards	-	197	500	(303)
50630 · Mass Mailing & Newsletter	-	-	400	(400)
50710 · ALA Support	-	9,000	29,000	(20,000)
Total 50020 · ALD Administrative Expenses	1,855	53,939	91,400	(37,461)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2023

	October Month 2023	YTD October 2023	FYE 24 Budget	YTD over/ (under)
Lake Operations Expenses				
Lake Health				
51010 · Lake Health Projects/Plans	\$ -	\$ -	\$ -	\$ -
51020 · Lake Water Testing	392	4,511	7,000	(2,489)
51030 · Barley Straw			500	(500)
51040 · Aquatic Plant Control	7,050	7,050	-	7,050
51050 · Limnologist Fees	-	9,104	30,600	(21,496)
51070 · Plunge Pools - new			5,700	(5,700)
51080 · Fish Restocking			-	-
51090 · Other Lake Health Expense	-	20	500	(480)
51092 · Watershed and Storm Drain Management	-	-	-	-
52010 · Boat Inspections - In	-	154	740	(586)
52020 · Boat Inspections - Out	-	80	460	(380)
51000 · Total - Lake Health - Other			-	-
Total 51000 · Total - Lake Health	7,442	20,919	45,500	(24,581)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2023

	October Month 2023	YTD October 2023	FYE 24 Budget	YTD over/ (under)
Repairs & Maintenance (R & M)				
55100 · Lake-wide - R & M - Other	\$ -	\$ -	\$ -	\$ -
55110 · Lake-wide - Mow & Weed	\$ 690	\$ 4,761	\$ 4,500	\$ 261
55120 · Lake-wide - Brush/Tree Clear	-	-	-	-
55130 · Lake-wide - Landscape	-	2,700	7,500	(4,800)
55150 · Plunge Pool Maintenance	2,950	9,050	5,000	4,050
55160 · Lake-wide Boat racks	-	1,817	4,000	(2,183)
55190 · Lake-wide - Misc R & M	-	500	5,000	(4,500)
55210 · Dam & Pond - Mow & Weed	-	-	1,200	(1,200)
55320 · Main Beach - Brush/Tree Clear	-	650	-	650
55330 · Main Beach - Sand & Landscape	-	-	-	-
55350 · Main Beach - Docks	-	-	750	(750)
55390 · Main Beach - Misc. R & M	-	-	-	-
55450 · Lollipop Beach - Docks	-	-	750	(750)
55490 · Lollipop Beach - Misc. R & M	-	-	-	-
55510 · Right-of-Ways Mow & Weed	-	-	-	-
55590 · Right-of-Ways - Misc. R&M	-	-	2,500	(2,500)
55620 · Tree Management	-	-	-	-
Total Repairs & Maintenance	3,640	19,478	31,200	(11,722)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of October 31, 2023

	October Month 2023	YTD October 2023	FYE 24 Budget	YTD over/ (under)
All Other Lake Expenses				
56120 · Beach Pass Checkers	\$ -	\$ 13,020	\$ 20,000	\$ (6,980)
56210 · Lake Passes	-	-	2,000	\$ (2,000)
56310 · Gate Monitoring	-	1,675	2,000	\$ (325)
56910 · Security - Misc. Expense	16	31	200	\$ (169)
57110 · Sanitation	-	1,425	3,300	\$ (1,875)
59110 · Misc. Lake Expenses	-	-	400	\$ (400)
Total 59000 · Total - Other Lake Expenses	16	16,151	27,900	(11,749)
Total Lake Operations Expense	11,097	56,548	104,600	(48,052)
Lebanon Road Expenses				
71110 · Lebanon Road Repairs/Maintenance	12,500	27,026	3,000	24,026
71310 · Lebanon Road Tree & Brush Clearing	-	-	-	-
72110 · Leb. Road Snow Plowing	-	-	18,000	(18,000)
72210 · Leb. Road Sanding	-	-	3,000	(3,000)
Total 70000 · Total Lebanon Road Expenses	12,500	27,026	24,000	3,026
Total All Expenses	\$ 25,453	\$ 137,513	\$ 220,000	\$ (82,487)
Net Revenue Over/(Under) Expenditures	\$ (22,697)	\$ (3,511)	\$ (39,000)	\$ 35,489